

Balance Sheet

Friday, January 31, 2014

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$40,459.16	
	Total Operating Cash & Investmt	\$40,459.16
Accounts Receivable		
1210 Accounts Receivable	\$22,200.00	
	Total Accounts Receivable	\$22,200.00
Other Assets		
1320 Prepaid Insurance	\$20,945.96	
1330 Prepaid Expenses	\$6,573.43	
	Total Other Assets	\$27,519.39
	TOTAL ASSETS	<u>\$90,178.55</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$8,800.64	
2030 Advanced Payments	\$13,456.13	
2770 Due to Reserves	\$20,000.00	
	Total Current Liabilities	\$42,256.77
	TOTAL LIABILITIES	<u>\$42,256.77</u>

EQUITY

Current Year Earnings-Asn	\$1,167.38	
Ret Earn-PrYr	\$46,754.40	
	TOTAL EQUITY	<u>\$47,921.78</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$90,178.55</u>

Balance Sheet

Friday, January 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$17,167.79

1130 Citywide Banks - CD

\$151,199.20

Total Reserves Cash & Investmt

\$168,366.99

Other Assets

1750 Due from Operating

\$20,000.00

Total Other Assets

\$20,000.00

TOTAL ASSETS

\$188,366.99

EQUITY

Current Year Earnings-Res

\$8,557.01

Ret Earn-PrYr

\$179,809.98

TOTAL EQUITY

\$188,366.99

TOTAL LIABILITIES AND EQUITY

\$188,366.99

Unexpended Budget Report

Friday, January 31, 2014

Highline Club 2014 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,000.00	27,000.00	0.00	27,000.00	27,000.00	0.00	324,000.00	297,000.00
4080 Late Fee Income	50.00	62.50	(12.50)	50.00	62.50	(12.50)	750.00	700.00
4170 Parking Spaces	150.00	125.00	25.00	150.00	125.00	25.00	1,500.00	1,350.00
Total Income	27,200.00	27,187.50	12.50	27,200.00	27,187.50	12.50	326,250.00	299,050.00
TOTAL INCOME	27,200.00	27,187.50	12.50	27,200.00	27,187.50	12.50	326,250.00	299,050.00
EXPENSES								
Expenses								
6232 Grounds-Supplies	0.00	32.25	(32.25)	0.00	32.25	(32.25)	387.00	387.00
Total Expenses	0.00	32.25	(32.25)	0.00	32.25	(32.25)	387.00	387.00
Operating Expenses								
5021 Electric & Gas	696.70	750.00	(53.30)	696.70	750.00	(53.30)	8,545.00	7,848.30
5030 Phone Services	38.41	40.50	(2.09)	38.41	40.50	(2.09)	486.00	447.59
5035 Sewer	484.66	693.50	(208.84)	484.66	693.50	(208.84)	8,322.00	7,837.34
5070 Water	552.86	1,000.00	(447.14)	552.86	1,000.00	(447.14)	16,621.00	16,068.14
5090 Wastewater	730.38	741.25	(10.87)	730.38	741.25	(10.87)	8,895.00	8,164.62
Total Operating Expenses	2,503.01	3,225.25	(722.24)	2,503.01	3,225.25	(722.24)	42,869.00	40,365.99
Reserve Contributions								
5900 Reserve Contributions	8,555.83	8,555.83	0.00	8,555.83	8,555.83	0.00	102,670.00	94,114.17
Total Reserve Contributions	8,555.83	8,555.83	0.00	8,555.83	8,555.83	0.00	102,670.00	94,114.17
Maintenance Expenses								
6050 Bldg Repair/Maint	2,456.75	1,692.92	763.83	2,456.75	1,692.92	763.83	20,315.00	17,858.25
6053 Bldg Repair Slope Roof	0.00	486.67	(486.67)	0.00	486.67	(486.67)	5,840.00	5,840.00
6070 Clubhouse Maint/Supp	60.00	106.75	(46.75)	60.00	106.75	(46.75)	1,281.00	1,221.00
6080 Concrete/Asphalt Repairs	0.00	333.33	(333.33)	0.00	333.33	(333.33)	4,000.00	4,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	1,501.00	1,501.00
6230 Grounds Improvements	0.00	59.17	(59.17)	0.00	59.17	(59.17)	710.00	710.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	2,710.00	2,710.00	0.00	24,390.00	21,680.00

Unexpended Budget Report

Friday, January 31, 2014

Highline Club 2014 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grounds Other	0.00	197.75	(197.75)	0.00	197.75	(197.75)	2,373.00	2,373.00
6260 Grounds-Tree/Shrub Care	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
6270 Grounds-Sprinkler Rprs	0.00	423.00	(423.00)	0.00	423.00	(423.00)	5,076.00	5,076.00
6290 Gutter Repairs	0.00	626.17	(626.17)	0.00	626.17	(626.17)	7,514.00	7,514.00
6350 Misc Repairs & Maint	0.00	78.08	(78.08)	0.00	78.08	(78.08)	937.00	937.00
6360 Lighting Maintenance	264.67	357.83	(93.16)	264.67	357.83	(93.16)	4,294.00	4,029.33
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	911.00	911.00
6450 Pool Hot Tub Repairs	0.00	182.17	(182.17)	0.00	182.17	(182.17)	2,186.00	2,186.00
6460 Pool Hot Tub Contract	475.00	452.17	22.83	475.00	452.17	22.83	5,426.00	4,951.00
6510 Snow Removal	2,418.60	600.00	1,818.60	2,418.60	600.00	1,818.60	1,821.00	(597.60)
Total Maintenance Expenses	8,385.02	8,722.68	(337.66)	8,385.02	8,722.68	(337.66)	93,595.00	85,209.98
Administration Expense								
7021 Administrative Expenses	70.00	400.00	(330.00)	70.00	400.00	(330.00)	2,058.00	1,988.00
7030 Audit/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
7040 Bad Debts	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
7060 Copies/Postage/Printing	152.24	184.75	(32.51)	152.24	184.75	(32.51)	2,217.00	2,064.76
7109 Insur - Boiler	20.53	14.83	5.70	20.53	14.83	5.70	178.00	157.47
7110 Insurance Expense	3,903.74	3,948.33	(44.59)	3,903.74	3,948.33	(44.59)	47,380.00	43,476.26
7111 Insurance - D & O	36.45	66.83	(30.38)	36.45	66.83	(30.38)	802.00	765.55
7112 Insurance - Umbrella	176.25	175.25	1.00	176.25	175.25	1.00	2,103.00	1,926.75
7113 Insur -Volunteer Accident	0.00	13.75	(13.75)	0.00	13.75	(13.75)	165.00	165.00
7116 Insur - Workers Comp	52.16	34.33	17.83	52.16	34.33	17.83	412.00	359.84
7120 Legal Services	227.39	250.00	(22.61)	227.39	250.00	(22.61)	3,000.00	2,772.61
7130 Licenses	0.00	126.17	(126.17)	0.00	126.17	(126.17)	1,514.00	1,514.00
7140 Management Fees	1,950.00	1,950.00	0.00	1,950.00	1,950.00	0.00	23,400.00	21,450.00
Total Administration Expense	6,588.76	7,247.57	(658.81)	6,588.76	7,247.57	(658.81)	86,729.00	80,140.24
TOTAL EXPENSES	26,032.62	27,783.58	(1,750.96)	26,032.62	27,783.58	(1,750.96)	326,250.00	300,217.38
NET INCOME (LOSS)	1,167.38	(596.08)	1,763.46	1,167.38	(596.08)	1,763.46		
UNEXPENDED (OVER EXPENDED)								(1,167.38)

Unexpended Budget Report

Friday, January 31, 2014

Highline Club 2014 Reserve

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	8,555.83	8,555.83	0.00	8,555.83	8,555.83	0.00	102,670.00	94,114.17
9440 Reserve Interest Income	1.18	0.00	1.18	1.18	0.00	1.18	0.00	(1.18)
Total Reserve Income	8,557.01	8,555.83	1.18	8,557.01	8,555.83	1.18	102,670.00	94,112.99
TOTAL INCOME	8,557.01	8,555.83	1.18	8,557.01	8,555.83	1.18	102,670.00	94,112.99
NET INCOME (LOSS)	8,557.01	8,555.83	1.18	8,557.01	8,555.83	1.18	102,670.00	
UNEXPENDED (OVER EXPENDED)								94,112.99