

Sunday, August 31, 2014

Sunday, August 31, 2014

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$252,340.06	
	Total Operating Cash & Investmt		\$252,340.06
Accounts Receivable			
1210 Accounts Receivable		\$375.00	
	Total Accounts Receivable		\$375.00
Other Assets			
1320 Prepaid Insurance		\$39,045.34	
1330 Prepaid Expenses		\$1,460.77	
1770 Due from Reserves		\$200.00	
	Total Other Assets		\$40,706.11
	TOTAL ASSETS		\$293,421.17

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$9,141.78	
2030 Advanced Payments	\$13,800.12	
2785 Due to Special Assessment	\$221,070.26	
Total Current Liabilities		\$244,012.16
TOTAL LIABILITIES		\$244,012.16

EQUITY

Current Year Earnings-Asn	\$2,654.61	
Ret Earn-PrYr	\$46,754.40	
TOTAL EQUITY		\$49,409.01
TOTAL LIABILITIES AND EQUITY		\$293,421.17

Balance Sheet

Sunday, August 31, 2014

Reserves

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt		
1115 Highline Reserves MM CW	\$449,872.46	
1130 Citywide Banks - CD	\$101,112.22	
	Total Reserves Cash & Investmt	\$550,984.68
Accounts Receivable		
1760 Due from Operating to SA	\$221,070.26	
	Total Accounts Receivable	\$221,070.26
	TOTAL ASSETS	\$772,054.94

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$200.00	
	Total Current Liabilities	\$200.00
	TOTAL LIABILITIES	\$200.00

EQUITY

Current Year Earnings-Res	\$592,044.96	
Ret Earn-PrYr	\$179,809.98	
	TOTAL EQUITY	\$771,854.94
	TOTAL LIABILITIES AND EQUITY	\$772,054.94

Unexpended Budget Report

Sunday, August 31, 2014

Highline Club 2014 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,000.00	27,000.00	0.00	216,000.00	216,000.00	0.00	324,000.00	108,000.00
4080 Late Fee Income	25.00	62.50	(37.50)	550.00	500.00	50.00	750.00	200.00
4110 Miscellaneous Income	0.00	0.00	0.00	30.00	0.00	30.00	0.00	(30.00)
4170 Parking Spaces	150.00	125.00	25.00	1,200.00	1,000.00	200.00	1,500.00	300.00
Total Income	27,175.00	27,187.50	(12.50)	217,780.00	217,500.00	280.00	326,250.00	108,470.00
TOTAL INCOME	27,175.00	27,187.50	(12.50)	217,780.00	217,500.00	280.00	326,250.00	108,470.00
EXPENSES								
Expenses								
6232 Grounds-Supplies	0.00	32.25	(32.25)	0.00	258.00	(258.00)	387.00	387.00
Total Expenses	0.00	32.25	(32.25)	0.00	258.00	(258.00)	387.00	387.00
Operating Expenses								
5021 Electric & Gas	971.47	750.00	221.47	5,944.10	5,545.00	399.10	8,545.00	2,600.90
5030 Phone Services	40.60	40.50	0.10	321.14	324.00	(2.86)	486.00	164.86
5035 Sewer	844.84	693.50	151.34	6,314.27	5,548.00	766.27	8,322.00	2,007.73
5070 Water	2,147.91	2,700.00	(552.09)	10,708.83	10,421.00	287.83	16,621.00	5,912.17
5090 Wastewater	730.38	741.25	(10.87)	5,843.04	5,930.00	(86.96)	8,895.00	3,051.96
Total Operating Expenses	4,735.20	4,925.25	(190.05)	29,131.38	27,768.00	1,363.38	42,869.00	13,737.62
Reserve Contributions								
5900 Reserve Contributions	8,555.83	8,555.83	0.00	68,446.64	68,446.64	0.00	102,670.00	34,223.36
Total Reserve Contributions	8,555.83	8,555.83	0.00	68,446.64	68,446.64	0.00	102,670.00	34,223.36
Maintenance Expenses								
6050 Bldg Repair/Maint	0.00	1,692.91	(1,692.91)	9,829.52	13,543.34	(3,713.82)	20,315.00	10,485.48
6053 Bldg Repair Slope Roof	0.00	486.66	(486.66)	60.50	3,893.34	(3,832.84)	5,840.00	5,779.50
6070 Clubhouse Maint/Supp	0.00	106.75	(106.75)	1,292.44	854.00	438.44	1,281.00	(11.44)
6080 Concrete/Asphalt Repairs	0.00	333.33	(333.33)	0.00	2,666.66	(2,666.66)	4,000.00	4,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	20.00	(20.00)	20.00	20.00
6140 Fence/Wing Wall/Awnings	4,406.00	1,501.00	2,905.00	4,406.00	1,501.00	2,905.00	1,501.00	(2,905.00)
6170 Exterminating	175.00	0.00	175.00	175.00	0.00	175.00	0.00	(175.00)

Unexpended Budget Report

Sunday, August 31, 2014

Highline Club 2014 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6230 Grounds Improvements	0.00	59.16	(59.16)	1,226.32	473.34	752.98	710.00	(516.32)
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	21,680.00	21,680.00	0.00	24,390.00	2,710.00
6250 Grounds Other	2,375.00	197.75	2,177.25	2,437.00	1,582.00	855.00	2,373.00	(64.00)
6260 Grounds-Tree/Shrub Care	0.00	416.66	(416.66)	4,175.00	3,333.34	841.66	5,000.00	825.00
6270 Grounds-Sprinkler Rprs	2,549.98	423.00	2,126.98	3,650.99	3,384.00	266.99	5,076.00	1,425.01
6290 Gutter Repairs	0.00	626.16	(626.16)	700.00	5,009.34	(4,309.34)	7,514.00	6,814.00
6350 Misc Repairs & Maint	0.00	78.09	(78.09)	0.00	624.66	(624.66)	937.00	937.00
6360 Lighting Maintenance	136.58	357.83	(221.25)	2,388.48	2,862.66	(474.18)	4,294.00	1,905.52
6440 Pool Hot Tub Supplies	0.00	100.00	(100.00)	435.86	811.00	(375.14)	911.00	475.14
6450 Pool Hot Tub Repairs	0.00	182.16	(182.16)	1,002.67	1,457.34	(454.67)	2,186.00	1,183.33
6460 Pool Hot Tub Contract	475.00	452.16	22.84	3,925.00	3,617.34	307.66	5,426.00	1,501.00
6510 Snow Removal	0.00	0.00	0.00	4,263.60	1,221.00	3,042.60	1,821.00	(2,442.60)
Total Maintenance Expenses	12,827.56	9,723.62	3,103.94	61,648.38	68,534.36	(6,885.98)	93,595.00	31,946.62
Administration Expense								
7021 Administrative Expenses	106.02	100.00	6.02	628.27	1,500.00	(871.73)	2,058.00	1,429.73
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7040 Bad Debts	0.00	83.33	(83.33)	0.00	666.66	(666.66)	1,000.00	1,000.00
7060 Copies/Postage/Printing	340.60	184.75	155.85	1,411.58	1,478.00	(66.42)	2,217.00	805.42
7109 Insur - Boiler	0.00	14.83	(14.83)	123.18	118.66	4.52	178.00	54.82
7110 Insurance Expense	3,810.83	3,948.34	(137.51)	31,044.22	31,586.66	(542.44)	47,380.00	16,335.78
7111 Insurance - D & O	0.00	66.84	(66.84)	218.81	534.66	(315.85)	802.00	583.19
7112 Insurance - Umbrella	0.00	175.25	(175.25)	1,057.50	1,402.00	(344.50)	2,103.00	1,045.50
7113 Insur -Volunteer Accident	0.00	13.75	(13.75)	0.00	110.00	(110.00)	165.00	165.00
7116 Insur - Workers Comp	0.00	34.33	(34.33)	313.04	274.66	38.38	412.00	98.96
7120 Legal Services	116.00	250.00	(134.00)	1,532.39	2,000.00	(467.61)	3,000.00	1,467.61
7130 Licenses	0.00	126.16	(126.16)	1,470.00	1,009.34	460.66	1,514.00	44.00
7140 Management Fees	1,950.00	1,950.00	0.00	15,600.00	15,600.00	0.00	23,400.00	7,800.00
Total Administration Expense	6,323.45	6,947.58	(624.13)	55,898.99	58,780.64	(2,881.65)	86,729.00	30,830.01
TOTAL EXPENSES	32,442.04	30,184.53	2,257.51	215,125.39	223,787.64	(8,662.25)	326,250.00	111,124.61

Unexpended Budget Report

Sunday, August 31, 2014

NET INCOME (LOSS)	<u>(5,267.04)</u>	<u>(2,997.03)</u>	<u>(2,270.01)</u>	<u>2,654.61</u>	<u>(6,287.64)</u>	<u>8,942.25</u>	
UNEXPENDED (OVER EXPENDED)							<u>(2,654.61)</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, August 31, 2014

Highline Club 2014 Reserve

Reserves Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Special Assessments								
8001 Special Assessment	225,000	44,520	180,480	555,263	466,466	88,797	600,000	44,737
Total Special Assessments	225,000	44,520	180,480	555,263	466,466	88,797	600,000	44,737
Reserve Income								
9410 Reserve Income	8,556	8,556	0	68,447	68,447	0	102,670	34,223
9440 Reserve Interest Income	117	0	117	686	0	686	0	(686)
Total Reserve Income	8,672	8,556	117	69,133	68,447	686	102,670	33,537
TOTAL INCOME	233,672	53,076	180,597	624,396	534,913	89,483	702,670	78,274
EXPENSES								
Reserve Expense								
9258 Special Assessment Exp.	100	0	100	1,000	0	1,000	0	(1,000)
9630 Reserve Clubhouse	0	94,500	(94,500)	945	184,500	(183,555)	184,500	183,555
9635 Reserve Back Deck	0	6,652	(6,652)	0	19,652	(19,652)	19,652	19,652
9640 Concrete Pans	0	12,257	(12,257)	0	12,257	(12,257)	12,257	12,257
9651 Res Driveways	0	0	0	0	13,184	(13,184)	13,184	13,184
9660 Res Exterior Siding	0	50,000	(50,000)	2,000	150,000	(148,000)	200,000	198,000
9805 Reserve Recreation	0	30,000	(30,000)	28,406	83,600	(55,194)	123,600	95,194
9812 Res Balcony Membranes	0	0	0	0	29,664	(29,664)	29,664	29,664
9880 Stair Replacement	0	25,000	(25,000)	0	25,000	(25,000)	51,557	51,557
9881 Reserve Streets	0	30,000	(30,000)	0	90,000	(90,000)	118,064	118,064
Total Reserve Expense	100	248,409	(248,309)	32,351	607,857	(575,506)	752,478	720,127
TOTAL EXPENSES	100	248,409	(248,309)	32,351	607,857	(575,506)	752,478	720,127
NET INCOME (LOSS)	233,572	(195,333)	428,906	592,045	(72,944)	664,989	(49,808)	
UNEXPENDED (OVER EXPENDED)								(641,853)