

Balance Sheet

Saturday, January 31, 2015

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$54,025.63	
	Total Operating Cash & Investmt	\$54,025.63
Accounts Receivable		
1210 Accounts Receivable	\$9,578.78	
	Total Accounts Receivable	\$9,578.78
Other Assets		
1320 Prepaid Insurance	\$19,444.67	
1330 Prepaid Expenses	\$6,757.43	
	Total Other Assets	\$26,202.10
	TOTAL ASSETS	<u>\$89,806.51</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$4,918.67	
2030 Advanced Payments	\$13,875.50	
2785 Due to Special Assessment	\$6,188.78	
	Total Current Liabilities	\$24,982.95
	TOTAL LIABILITIES	<u>\$24,982.95</u>

EQUITY

Current Year Earnings-Asn	\$3,152.28	
Ret Earn-PrYr	\$61,671.28	
	TOTAL EQUITY	<u>\$64,823.56</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$89,806.51</u>

Saturday, January 31, 2015

Reserves

\$624,631.10

Unexpended Budget Report

Saturday, January 31, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	27,600.00	27,600.00	0.00	331,200.00	303,600.00
4080 Late Fee Income	100.00	62.50	37.50	100.00	62.50	37.50	750.00	650.00
4170 Parking Spaces	150.00	100.00	50.00	150.00	100.00	50.00	1,200.00	1,050.00
Total Income	27,850.00	27,762.50	87.50	27,850.00	27,762.50	87.50	333,150.00	305,300.00
TOTAL INCOME	27,850.00	27,762.50	87.50	27,850.00	27,762.50	87.50	333,150.00	305,300.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	0.00	670.00	(670.00)	0.00	670.00	(670.00)	9,270.00	9,270.00
5030 Phone Services	39.68	39.00	0.68	39.68	39.00	0.68	487.00	447.32
5035 Sewer	530.86	600.00	(69.14)	530.86	600.00	(69.14)	10,000.00	9,469.14
5070 Water	561.88	560.00	1.88	561.88	560.00	1.88	16,500.00	15,938.12
5090 Wastewater	750.82	750.00	0.82	750.82	750.00	0.82	9,010.00	8,259.18
Total Operating Expenses	1,883.24	2,619.00	(735.76)	1,883.24	2,619.00	(735.76)	45,267.00	43,383.76
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	8,556.00	8,556.00	0.00	102,672.00	94,116.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	8,556.00	8,556.00	0.00	102,672.00	94,116.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	0.00	0.00	0.00	0.00	0.00	0.00	32,900.00	32,900.00
6050 Bldg Repair/Maint	74.25	0.00	74.25	74.25	0.00	74.25	2,800.00	2,725.75
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	2,710.00	2,710.00	0.00	24,390.00	21,680.00
6260 Grounds-Tree/Shrub Care	3,117.25	0.00	3,117.25	3,117.25	0.00	3,117.25	5,000.00	1,882.75
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00

Unexpended Budget Report

Saturday, January 31, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6290 Gutter Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	1,700.00
6360 Lighting Maintenance	367.33	300.00	67.33	367.33	300.00	67.33	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6460 Pool Hot Tub Contract	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
6510 Snow Removal	1,173.75	1,000.00	173.75	1,173.75	1,000.00	173.75	4,000.00	2,826.25
Total Maintenance Expenses	7,442.58	4,010.00	3,432.58	7,442.58	4,010.00	3,432.58	102,290.00	94,847.42
Administration Expense								
7021 Administrative Expenses	25.00	300.00	(275.00)	25.00	300.00	(275.00)	2,000.00	1,975.00
7030 Audit/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
7060 Copies/Postage/Printing	90.60	200.00	(109.40)	90.60	200.00	(109.40)	2,232.00	2,141.40
7109 Insur - Boiler	23.66	0.00	23.66	23.66	0.00	23.66	0.00	(23.66)
7110 Insurance Expense	3,810.83	3,811.00	(0.17)	3,810.83	3,811.00	(0.17)	47,016.00	43,205.17
7116 Insur - Workers Comp	54.42	0.00	54.42	54.42	0.00	54.42	0.00	(54.42)
7120 Legal Services	761.39	900.00	(138.61)	761.39	900.00	(138.61)	3,000.00	2,238.61
7130 Licenses	0.00	0.00	0.00	0.00	0.00	0.00	1,470.00	1,470.00
7140 Management Fees	2,050.00	2,050.00	0.00	2,050.00	2,050.00	0.00	24,600.00	22,550.00
Total Administration Expense	6,815.90	7,261.00	(445.10)	6,815.90	7,261.00	(445.10)	82,918.00	76,102.10
TOTAL EXPENSES	24,697.72	22,446.00	2,251.72	24,697.72	22,446.00	2,251.72	333,147.00	308,449.28
NET INCOME (LOSS)	3,152.28	5,316.50	(2,164.22)	3,152.28	5,316.50	(2,164.22)	3.00	
UNEXPENDED (OVER EXPENDED)								(3,149.28)

Unexpended Budget Report

Saturday, January 31, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	8,556	8,556	0	8,556	8,556	0	102,672	94,116
9440 Reserve Interest Income	127	0	127	127	0	127	0	(127)
Total Reserve Income	8,683	8,556	127	8,683	8,556	127	102,672	93,989
TOTAL INCOME	8,683	8,556	127	8,683	8,556	127	102,672	93,989
EXPENSES								
Reserve Expense								
9660 Res Exterior Siding	18,720	0	18,720	18,720	0	18,720	0	(18,720)
9871 Res Paint Trim/Siding Rpr	51,849	0	51,849	51,849	0	51,849	0	(51,849)
Total Reserve Expense	70,569	0	70,569	70,569	0	70,569	0	(70,569)
TOTAL EXPENSES	70,569	0	70,569	70,569	0	70,569	0	(70,569)
NET INCOME (LOSS)	(61,887)	8,556	(70,443)	(61,887)	8,556	(70,443)	102,672	
UNEXPENDED (OVER EXPENDED)								164,559