

Balance Sheet

Saturday, February 28, 2015

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$62,744.54	
	Total Operating Cash & Investmt	\$62,744.54
Accounts Receivable		
1210 Accounts Receivable	\$8,607.52	
1299 Allowance for Bad Debts	(\$8,000.00)	
	Total Accounts Receivable	\$607.52
Other Assets		
1320 Prepaid Insurance	\$15,555.76	
1330 Prepaid Expenses	\$6,006.61	
1770 Due from Reserves	\$13,356.05	
	Total Other Assets	\$34,918.42
	TOTAL ASSETS	\$98,270.48

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$26,526.88	
2030 Advanced Payments	\$12,664.50	
2785 Due to Special Assessment	\$4,232.52	
	Total Current Liabilities	\$43,423.90
	TOTAL LIABILITIES	\$43,423.90

EQUITY

Current Year Earnings-Asn	\$1,175.30	
Ret Earn-PrYr	\$53,671.28	
	TOTAL EQUITY	\$54,846.58
	TOTAL LIABILITIES AND EQUITY	\$98,270.48

Balance Sheet

Saturday, February 28, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt		
1115 Highline Reserves MM CW	\$591,724.15	
	Total Reserves Cash & Investmt	\$591,724.15
Accounts Receivable		
1760 Due from Operating to SA	\$4,232.52	
	Total Accounts Receivable	\$4,232.52
	TOTAL ASSETS	\$595,956.67

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$13,356.05	
	Total Current Liabilities	\$13,356.05
	TOTAL LIABILITIES	\$13,356.05

EQUITY

Current Year Earnings-Res	(\$103,917.02)	
Ret Earn-PrYr	\$686,517.64	
	TOTAL EQUITY	\$582,600.62
	TOTAL LIABILITIES AND EQUITY	\$595,956.67

Unexpended Budget Report

Saturday, February 28, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	55,200.00	55,200.00	0.00	331,200.00	276,000.00
4040 CC &R Fines	1,100.00	0.00	1,100.00	1,100.00	0.00	1,100.00	0.00	(1,100.00)
4080 Late Fee Income	100.00	62.50	37.50	200.00	125.00	75.00	750.00	550.00
4170 Parking Spaces	150.00	100.00	50.00	300.00	200.00	100.00	1,200.00	900.00
Total Income	28,950.00	27,762.50	1,187.50	56,800.00	55,525.00	1,275.00	333,150.00	276,350.00
TOTAL INCOME	28,950.00	27,762.50	1,187.50	56,800.00	55,525.00	1,275.00	333,150.00	276,350.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	536.65	670.00	(133.35)	1,080.03	1,340.00	(259.97)	9,270.00	8,189.97
5030 Phone Services	38.84	41.00	(2.16)	78.52	80.00	(1.48)	487.00	408.48
5035 Sewer	844.84	800.00	44.84	1,375.70	1,400.00	(24.30)	10,000.00	8,624.30
5070 Water	678.16	650.00	28.16	1,240.04	1,210.00	30.04	16,500.00	15,259.96
5090 Wastewater	750.82	751.00	(0.18)	1,501.64	1,501.00	0.64	9,010.00	7,508.36
Total Operating Expenses	2,849.31	2,912.00	(62.69)	5,275.93	5,531.00	(255.07)	45,267.00	39,991.07
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	17,112.00	17,112.00	0.00	102,672.00	85,560.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	17,112.00	17,112.00	0.00	102,672.00	85,560.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	0.00	0.00	0.00	0.00	0.00	0.00	32,900.00	32,900.00
6050 Bldg Repair/Maint	8,075.00	0.00	8,075.00	8,149.25	0.00	8,149.25	2,800.00	(5,349.25)
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	5,420.00	5,420.00	0.00	24,390.00	18,970.00
6260 Grounds-Tree/Shrub Care	386.65	0.00	386.65	3,503.90	0.00	3,503.90	5,000.00	1,496.10

Unexpended Budget Report

Saturday, February 28, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6290 Gutter Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	1,700.00
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	600.00	(232.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6460 Pool Hot Tub Contract	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
6510 Snow Removal	1,590.00	1,000.00	590.00	2,763.75	2,000.00	763.75	4,000.00	1,236.25
Total Maintenance Expenses	12,761.65	4,010.00	8,751.65	20,204.23	8,020.00	12,184.23	102,290.00	82,085.77
Administration Expense								
7021 Administrative Expenses	20.00	200.00	(180.00)	45.00	500.00	(455.00)	2,000.00	1,955.00
7030 Audit/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
7060 Copies/Postage/Printing	172.58	282.00	(109.42)	263.18	482.00	(218.82)	2,232.00	1,968.82
7109 Insur - Boiler	23.66	0.00	23.66	47.32	0.00	47.32	0.00	(47.32)
7110 Insurance Expense	3,810.83	3,811.00	(0.17)	7,621.66	7,622.00	(0.34)	47,016.00	39,394.34
7116 Insur - Workers Comp	54.42	0.00	54.42	108.84	0.00	108.84	0.00	(108.84)
7120 Legal Services	85.15	900.00	(814.85)	846.54	1,800.00	(953.46)	3,000.00	2,153.46
7130 Licenses	0.00	0.00	0.00	0.00	0.00	0.00	1,470.00	1,470.00
7140 Management Fees	2,050.00	2,050.00	0.00	4,100.00	4,100.00	0.00	24,600.00	20,500.00
Total Administration Expense	6,216.64	7,243.00	(1,026.36)	13,032.54	14,504.00	(1,471.46)	82,918.00	69,885.46
TOTAL EXPENSES	30,383.60	22,721.00	7,662.60	55,624.70	45,167.00	10,457.70	333,147.00	277,522.30
NET INCOME (LOSS)	(1,433.60)	5,041.50	(6,475.10)	1,175.30	10,358.00	(9,182.70)	3.00	
UNEXPENDED (OVER EXPENDED)								(1,172.30)

Unexpended Budget Report

Saturday, February 28, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	8,556	8,556	0	17,112	17,112	0	102,672	85,560
9440 Reserve Interest Income	93	0	93	219	0	219	0	(219)
Total Reserve Income	8,649	8,556	93	17,331	17,112	219	102,672	85,341
TOTAL INCOME	8,649	8,556	93	17,331	17,112	219	102,672	85,341
EXPENSES								
Reserve Expense								
9612 Balcony Membranes	0	0	0	0	0	0	44,754	44,754
9622 Bollards	0	0	0	0	0	0	11,330	11,330
9630 Clubhouse	0	0	0	0	0	0	271,920	271,920
9631 Clubhouse Furniture	0	0	0	0	0	0	10,300	10,300
9635 Back Deck	720	0	720	7,200	0	7,200	6,180	(1,020)
9651 Driveways	0	0	0	0	0	0	50,676	50,676
9660 Garage Fronts	11,030	0	11,030	60,665	0	60,665	142,758	82,093
9661 Pool Deck	0	0	0	0	0	0	41,200	41,200
9663 Siding & Trim	675	0	675	6,750	0	6,750	26,637	19,887
9851 Walkways	0	0	0	0	0	0	7,210	7,210
9880 Stairs	931	0	931	9,311	0	9,311	20,600	11,290
9881 Reserve Streets	37,323	0	37,323	37,323	0	37,323	0	(37,323)
9905 Wing wall	0	0	0	0	0	0	3,605	3,605
Total Reserve Expense	50,679	0	50,679	121,249	0	121,249	637,170	515,922
TOTAL EXPENSES	50,679	0	50,679	121,249	0	121,249	637,170	515,922
NET INCOME (LOSS)	(42,030)	8,556	(50,586)	(103,917)	17,112	(121,029)	(534,498)	
UNEXPENDED (OVER EXPENDED)								(430,581)