

Balance Sheet

Thursday, April 30, 2015

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$75,339.61	
	Total Operating Cash & Investmt	\$75,339.61
Accounts Receivable		
1210 Accounts Receivable	\$3,244.50	
	Total Accounts Receivable	\$3,244.50
Other Assets		
1320 Prepaid Insurance	\$7,777.94	
1330 Prepaid Expenses	\$4,504.97	
	Total Other Assets	\$12,282.91
	TOTAL ASSETS	<u>\$90,867.02</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$6,179.83	
2030 Advanced Payments	\$12,455.00	
2040 Open Credits	\$26.26	
2785 Due to Special Assessment	\$3,000.00	
	Total Current Liabilities	\$21,661.09
	TOTAL LIABILITIES	<u>\$21,661.09</u>

EQUITY

Current Year Earnings-Asn	\$15,534.65	
Ret Earn-PrYr	\$53,671.28	
	TOTAL EQUITY	<u>\$69,205.93</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$90,867.02</u>

Balance Sheet

Thursday, April 30, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt		
1115 Highline Reserves MM CW	\$625,108.30	
	Total Reserves Cash & Investmt	\$625,108.30
Accounts Receivable		
1760 Due from Operating to SA	\$3,000.00	
	Total Accounts Receivable	\$3,000.00
	TOTAL ASSETS	<u>\$628,108.30</u>

EQUITY

Current Year Earnings-Res	(\$58,409.34)	
Ret Earn-PrYr	\$686,517.64	
	TOTAL EQUITY	<u>\$628,108.30</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$628,108.30</u>

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, April 30, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	110,400.00	110,400.00	0.00	331,200.00	220,800.00
4040 CC &R Fines	50.00	0.00	50.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4080 Late Fee Income	100.00	62.50	37.50	375.00	250.00	125.00	750.00	375.00
4170 Parking Spaces	150.00	100.00	50.00	600.00	400.00	200.00	1,200.00	600.00
Total Income	27,900.00	27,762.50	137.50	112,525.00	111,050.00	1,475.00	333,150.00	220,625.00
TOTAL INCOME	27,900.00	27,762.50	137.50	112,525.00	111,050.00	1,475.00	333,150.00	220,625.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	386.36	670.00	(283.64)	1,878.24	2,680.00	(801.76)	9,270.00	7,391.76
5030 Phone Services	40.33	39.00	1.33	158.46	158.00	0.46	487.00	328.54
5035 Sewer	863.24	870.00	(6.76)	3,102.18	3,120.00	(17.82)	10,000.00	6,897.82
5070 Water	663.46	700.00	(36.54)	2,483.94	2,560.00	(76.06)	16,500.00	14,016.06
5090 Wastewater	750.82	751.00	(0.18)	3,003.28	3,003.00	0.28	9,010.00	6,006.72
Total Operating Expenses	2,704.21	3,030.00	(325.79)	10,626.10	11,521.00	(894.90)	45,267.00	34,640.90
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	34,224.00	34,224.00	0.00	102,672.00	68,448.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	34,224.00	34,224.00	0.00	102,672.00	68,448.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	0.00	3,500.00	(3,500.00)	0.00	3,500.00	(3,500.00)	32,900.00	32,900.00
6050 Bldg Repair/Maint	2,141.17	400.00	1,741.17	11,976.02	400.00	11,576.02	2,800.00	(9,176.02)
6053 Bldg Repair Slope Roof	320.50	1,000.00	(679.50)	912.55	1,000.00	(87.45)	5,000.00	4,087.45
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	10,840.00	10,840.00	0.00	24,390.00	13,550.00
6260 Grounds-Tree/Shrub Care	0.00	5,000.00	(5,000.00)	3,503.90	5,000.00	(1,496.10)	5,000.00	1,496.10

Unexpended Budget Report

Thursday, April 30, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6270 Grounds-Sprinkler Rprs	335.62	500.00	(164.38)	498.83	500.00	(1.17)	5,000.00	4,501.17
6290 Gutter Repairs	1,408.30	1,000.00	408.30	1,408.30	1,000.00	408.30	1,700.00	291.70
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	1,200.00	(832.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6460 Pool Hot Tub Contract	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
6510 Snow Removal	0.00	0.00	0.00	2,818.75	4,000.00	(1,181.25)	4,000.00	1,181.25
Total Maintenance Expenses	6,915.59	14,410.00	(7,494.41)	32,325.68	27,440.00	4,885.68	102,290.00	69,964.32
Administration Expense								
7021 Administrative Expenses	24.50	400.00	(375.50)	89.50	1,300.00	(1,210.50)	2,000.00	1,910.50
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,600.00	(100.00)	2,600.00	100.00
7040 Bad Debts	(8,000.00)	0.00	(8,000.00)	(8,000.00)	0.00	(8,000.00)	0.00	8,000.00
7060 Copies/Postage/Printing	113.01	150.00	(36.99)	547.15	832.00	(284.85)	2,232.00	1,684.85
7109 Insur - Boiler	23.66	0.00	23.66	94.64	0.00	94.64	0.00	(94.64)
7110 Insurance Expense	3,810.83	3,811.00	(0.17)	15,243.32	15,244.00	(0.68)	47,016.00	31,772.68
7116 Insur - Workers Comp	54.42	0.00	54.42	217.68	0.00	217.68	0.00	(217.68)
7120 Legal Services	59.00	100.00	(41.00)	922.28	2,400.00	(1,477.72)	3,000.00	2,077.72
7130 Licenses	0.00	0.00	0.00	0.00	0.00	0.00	1,470.00	1,470.00
7140 Management Fees	2,050.00	2,050.00	0.00	8,200.00	8,200.00	0.00	24,600.00	16,400.00
Total Administration Expense	(1,864.58)	6,511.00	(8,375.58)	19,814.57	30,576.00	(10,761.43)	82,918.00	63,103.43
TOTAL EXPENSES	16,311.22	32,507.00	(16,195.78)	96,990.35	103,761.00	(6,770.65)	333,147.00	236,156.65
NET INCOME (LOSS)	11,588.78	(4,744.50)	16,333.28	15,534.65	7,289.00	8,245.65	3.00	
UNEXPENDED (OVER EXPENDED)								(15,531.65)

Unexpended Budget Report

Thursday, April 30, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
8001 Special Assessment	97,000	0	97,000	97,000	0	97,000	0	(97,000)
Total Income	97,000	0	97,000	97,000	0	97,000	0	(97,000)
Reserve Income								
9410 Reserve Income	8,556	8,556	0	34,224	34,224	0	102,672	68,448
9440 Reserve Interest Income	100	0	100	415	0	415	0	(415)
Total Reserve Income	8,656	8,556	100	34,639	34,224	415	102,672	68,033
TOTAL INCOME	105,656	8,556	97,100	131,639	34,224	97,415	102,672	(28,967)
EXPENSES								
Reserve Expense								
9258 Special Assessment Exp.	600	0	600	600	0	600	0	(600)
9612 Balcony Membranes	7,900	0	7,900	7,900	0	7,900	0	(7,900)
9612 Balcony Membranes	0	0	0	0	0	0	44,754	44,754
9622 Bollards	0	0	0	0	0	0	11,330	11,330
9630 Clubhouse	0	0	0	0	0	0	271,920	271,920
9631 Clubhouse Furniture	0	0	0	0	0	0	10,300	10,300
9635 Back Deck	5,450	0	5,450	12,650	0	12,650	6,180	(6,470)
9651 Driveways	0	50,676	(50,676)	0	50,676	(50,676)	50,676	50,676
9660 Garage Fronts	0	57,783	(57,783)	60,665	57,783	2,882	142,758	82,093
9661 Pool Deck	0	0	0	0	0	0	41,200	41,200
9663 Siding & Trim	50,550	8,879	41,671	57,300	8,879	48,421	26,637	(30,663)
9851 Walkways	0	7,210	(7,210)	0	7,210	(7,210)	7,210	7,210
9880 Stairs	4,300	10,300	(6,000)	13,611	10,300	3,311	20,600	6,990
9881 Reserve Streets	0	0	0	37,323	0	37,323	0	(37,323)
9905 Wing wall	0	0	0	0	0	0	3,605	3,605
Total Reserve Expense	68,800	134,848	(66,048)	190,049	134,848	55,201	637,170	447,122
TOTAL EXPENSES	68,800	134,848	(66,048)	190,049	134,848	55,201	637,170	447,122

Unexpended Budget Report

Thursday, April 30, 2015

NET INCOME (LOSS)	<u>36,856</u>	<u>(126,292)</u>	<u>163,148</u>	<u>(58,409)</u>	<u>(100,624)</u>	<u>42,215</u>	<u>(534,498)</u>	
UNEXPENDED (OVER EXPENDED)								<u>(476,089)</u>

Unaudited - For Management Purposes Only