

Balance Sheet

Sunday, May 31, 2015

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$79,422.01	
	Total Operating Cash & Investmt	\$79,422.01
Accounts Receivable		
1210 Accounts Receivable	\$1,110.00	
	Total Accounts Receivable	\$1,110.00
Other Assets		
1320 Prepaid Insurance	\$4,459.03	
1330 Prepaid Expenses	\$3,754.15	
1770 Due from Reserves	\$24,016.00	
	Total Other Assets	\$32,229.18
	TOTAL ASSETS	<u>\$112,761.19</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$51,789.26	
2030 Advanced Payments	\$10,911.50	
2785 Due to Special Assessment	\$800.00	
	Total Current Liabilities	\$63,500.76
	TOTAL LIABILITIES	<u>\$63,500.76</u>

EQUITY

Current Year Earnings-Asn	(\$4,410.85)	
Ret Earn-PrYr	\$53,671.28	
	TOTAL EQUITY	<u>\$49,260.43</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$112,761.19</u>

Balance Sheet

Sunday, May 31, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$528,193.32

Total Reserves Cash & Investmt

\$528,193.32

Accounts Receivable

1760 Due from Operating to SA

\$800.00

Total Accounts Receivable

\$800.00

TOTAL ASSETS

\$528,993.32

EQUITY

Current Year Earnings-Res

(\$157,524.32)

Ret Earn-PrYr

\$686,517.64

TOTAL EQUITY

\$528,993.32

TOTAL LIABILITIES AND EQUITY

\$528,993.32

Unexpended Budget Report

Sunday, May 31, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	138,000.00	138,000.00	0.00	331,200.00	193,200.00
4040 CC &R Fines	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4080 Late Fee Income	(25.00)	62.50	(87.50)	350.00	312.50	37.50	750.00	400.00
4170 Parking Spaces	200.00	100.00	100.00	800.00	500.00	300.00	1,200.00	400.00
Total Income	27,775.00	27,762.50	12.50	140,300.00	138,812.50	1,487.50	333,150.00	192,850.00
TOTAL INCOME								
	27,775.00	27,762.50	12.50	140,300.00	138,812.50	1,487.50	333,150.00	192,850.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	396.63	670.00	(273.37)	2,274.87	3,350.00	(1,075.13)	9,270.00	6,995.13
5030 Phone Services	39.31	41.00	(1.69)	197.77	199.00	(1.23)	487.00	289.23
5035 Sewer	888.62	850.00	38.62	3,990.80	3,970.00	20.80	10,000.00	6,009.20
5070 Water	721.96	1,100.00	(378.04)	3,205.90	3,660.00	(454.10)	16,500.00	13,294.10
5090 Wastewater	750.82	751.00	(0.18)	3,754.10	3,754.00	0.10	9,010.00	5,255.90
Total Operating Expenses	2,797.34	3,412.00	(614.66)	13,423.44	14,933.00	(1,509.56)	45,267.00	31,843.56
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	42,780.00	42,780.00	0.00	102,672.00	59,892.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	42,780.00	42,780.00	0.00	102,672.00	59,892.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	22,900.00	4,200.00	18,700.00	22,900.00	7,700.00	15,200.00	32,900.00	10,000.00
6050 Bldg Repair/Maint	1,330.00	400.00	930.00	13,306.02	800.00	12,506.02	2,800.00	(10,506.02)
6053 Bldg Repair Slope Roof	495.80	1,000.00	(504.20)	1,408.35	2,000.00	(591.65)	5,000.00	3,591.65
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
6170 Exterminating	0.00	0.00	0.00	175.00	0.00	175.00	0.00	(175.00)
6230 Grounds Improvements	291.90	2,800.00	(2,508.10)	291.90	2,800.00	(2,508.10)	4,000.00	3,708.10
6232 Grounds-Supplies	0.00	100.00	(100.00)	0.00	100.00	(100.00)	100.00	100.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	13,550.00	13,550.00	0.00	24,390.00	10,840.00

Unexpended Budget Report

Sunday, May 31, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	3,503.90	5,000.00	(1,496.10)	5,000.00	1,496.10
6270 Grounds-Sprinkler Rprs	1,746.65	400.00	1,346.65	2,245.48	900.00	1,345.48	5,000.00	2,754.52
6290 Gutter Repairs	426.92	700.00	(273.08)	1,835.22	1,700.00	135.22	1,700.00	(135.22)
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	1,500.00	(1,132.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6460 Pool Hot Tub Contract	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
6510 Snow Removal	0.00	0.00	0.00	2,818.75	4,000.00	(1,181.25)	4,000.00	1,181.25
Total Maintenance Expenses	29,901.27	12,610.00	17,291.27	62,401.95	40,050.00	22,351.95	102,290.00	39,888.05
Administration Expense								
7021 Administrative Expenses	22.10	100.00	(77.90)	111.60	1,400.00	(1,288.40)	2,000.00	1,888.40
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,600.00	(100.00)	2,600.00	100.00
7040 Bad Debts	0.00	0.00	0.00	(8,000.00)	0.00	(8,000.00)	0.00	8,000.00
7060 Copies/Postage/Printing	89.88	150.00	(60.12)	637.03	982.00	(344.97)	2,232.00	1,594.97
7109 Insur - Boiler	23.66	0.00	23.66	118.30	0.00	118.30	0.00	(118.30)
7110 Insurance Expense	3,810.83	3,811.00	(0.17)	19,054.15	19,055.00	(0.85)	47,016.00	27,961.85
7116 Insur - Workers Comp	54.42	0.00	54.42	272.10	0.00	272.10	0.00	(272.10)
7120 Legal Services	0.00	100.00	(100.00)	922.28	2,500.00	(1,577.72)	3,000.00	2,077.72
7130 Licenses	240.00	200.00	40.00	240.00	200.00	40.00	1,470.00	1,230.00
7140 Management Fees	2,050.00	2,050.00	0.00	10,250.00	10,250.00	0.00	24,600.00	14,350.00
Total Administration Expense	6,290.89	6,411.00	(120.11)	26,105.46	36,987.00	(10,881.54)	82,918.00	56,812.54
TOTAL EXPENSES	47,545.50	30,989.00	16,556.50	144,710.85	134,750.00	9,960.85	333,147.00	188,436.15
NET INCOME (LOSS)	(19,770.50)	(3,226.50)	(16,544.00)	(4,410.85)	4,062.50	(8,473.35)	3.00	
UNEXPENDED (OVER EXPENDED)								4,413.85

Unexpended Budget Report

Sunday, May 31, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
8001 Special Assessment	6,000	0	6,000	103,000	0	103,000	0	(103,000)
Total Income	6,000	0	6,000	103,000	0	103,000	0	(103,000)
Reserve Income								
9410 Reserve Income	8,556	8,556	0	42,780	42,780	0	102,672	59,892
9440 Reserve Interest Income	102	0	102	517	0	517	0	(517)
Total Reserve Income	8,658	8,556	102	43,297	42,780	517	102,672	59,375
TOTAL INCOME	14,658	8,556	6,102	146,297	42,780	103,517	102,672	(43,625)
EXPENSES								
Reserve Expense								
9258 Special Assessment Exp.	100	0	100	700	0	700	0	(700)
9612 Balcony Membranes	17,775	0	17,775	25,675	15,036	10,639	59,790	34,115
9622 Bollards	0	0	0	0	0	0	11,330	11,330
9630 Clubhouse	0	90,640	(90,640)	0	90,640	(90,640)	271,920	271,920
9631 Clubhouse Furniture	0	10,300	(10,300)	0	10,300	(10,300)	10,300	10,300
9635 Back Deck	0	6,180	(6,180)	12,650	6,180	6,470	6,180	(6,470)
9651 Driveways	0	0	0	0	76,176	(76,176)	76,176	76,176
9660 Garage Fronts	75,600	9,000	66,600	177,065	174,325	2,740	240,325	63,260
9661 Pool Deck	0	41,200	(41,200)	0	41,200	(41,200)	41,200	41,200
9663 Siding & Trim	0	8,879	(8,879)	16,500	17,758	(1,258)	26,637	10,137
9851 Walkways	0	0	0	0	27,210	(27,210)	27,210	27,210
9880 Stairs	17,820	0	17,820	31,431	0	31,431	19,800	(11,631)
9881 Reserve Streets	0	0	0	37,323	78,912	(41,589)	78,912	41,589
9905 Wing wall	2,478	3,605	(1,127)	2,478	3,605	(1,127)	3,605	1,127
Total Reserve Expense	113,773	169,804	(56,031)	303,822	541,342	(237,521)	873,385	569,564
TOTAL EXPENSES	113,773	169,804	(56,031)	303,822	541,342	(237,521)	873,385	569,564
NET INCOME (LOSS)	(99,115)	(161,248)	62,133	(157,524)	(498,562)	341,038	(770,713)	
UNEXPENDED (OVER EXPENDED)								(613,189)