

Tuesday, June 30, 2015

Accrual Accounting Year Starts January 1, 2015

\$131,960.22

\$82,167.01

\$131,960.22

Balance Sheet

Tuesday, June 30, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$538,289.27

Total Reserves Cash & Investmt

\$538,289.27

TOTAL ASSETS

\$538,289.27

LIABILITIES

Current Liabilities

2750 Due to Operating

\$40,571.00

Total Current Liabilities

\$40,571.00

TOTAL LIABILITIES

\$40,571.00

EQUITY

Current Year Earnings-Res

(\$188,799.37)

Ret Earn-PrYr

\$686,517.64

TOTAL EQUITY

\$497,718.27

TOTAL LIABILITIES AND EQUITY

\$538,289.27

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, June 30, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	165,600.00	165,600.00	0.00	331,200.00	165,600.00
4040 CC &R Fines	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4080 Late Fee Income	25.00	62.50	(37.50)	375.00	375.00	0.00	750.00	375.00
4170 Parking Spaces	0.00	100.00	(100.00)	800.00	600.00	200.00	1,200.00	400.00
Total Income	27,625.00	27,762.50	(137.50)	167,925.00	166,575.00	1,350.00	333,150.00	165,225.00
TOTAL INCOME								
	27,625.00	27,762.50	(137.50)	167,925.00	166,575.00	1,350.00	333,150.00	165,225.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	654.86	970.00	(315.14)	2,929.73	4,320.00	(1,390.27)	9,270.00	6,340.27
5030 Phone Services	39.09	42.00	(2.91)	236.86	241.00	(4.14)	487.00	250.14
5035 Sewer	910.70	900.00	10.70	4,901.50	4,870.00	31.50	10,000.00	5,098.50
5070 Water	1,340.48	2,310.00	(969.52)	4,546.38	5,970.00	(1,423.62)	16,500.00	11,953.62
5090 Wastewater	750.82	751.00	(0.18)	4,504.92	4,505.00	(0.08)	9,010.00	4,505.08
Total Operating Expenses	3,695.95	4,973.00	(1,277.05)	17,119.39	19,906.00	(2,786.61)	45,267.00	28,147.61
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	51,336.00	51,336.00	0.00	102,672.00	51,336.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	51,336.00	51,336.00	0.00	102,672.00	51,336.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	0.00	4,600.00	(4,600.00)	22,900.00	12,300.00	10,600.00	32,900.00	10,000.00
6050 Bldg Repair/Maint	137.50	400.00	(262.50)	13,443.52	1,200.00	12,243.52	2,800.00	(10,643.52)
6053 Bldg Repair Slope Roof	0.00	1,000.00	(1,000.00)	1,408.35	3,000.00	(1,591.65)	5,000.00	3,591.65
6070 Clubhouse Maint/Supp	376.78	500.00	(123.22)	376.78	500.00	(123.22)	1,500.00	1,123.22
6080 Concrete/Asphalt Repairs	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	2,400.00	(2,400.00)	0.00	2,400.00	(2,400.00)	4,800.00	4,800.00
6170 Exterminating	0.00	0.00	0.00	175.00	0.00	175.00	0.00	(175.00)
6230 Grounds Improvements	0.00	1,200.00	(1,200.00)	291.90	4,000.00	(3,708.10)	4,000.00	3,708.10
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
6240 Grounds Maint/Contract	2,710.00	2,710.00	0.00	16,260.00	16,260.00	0.00	24,390.00	8,130.00

Unexpended Budget Report

Tuesday, June 30, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6260 Grounds-Tree/Shrub Care	1,595.00	0.00	1,595.00	5,098.90	5,000.00	98.90	5,000.00	(98.90)
6270 Grounds-Sprinkler Rprs	459.97	550.00	(90.03)	2,705.45	1,450.00	1,255.45	5,000.00	2,294.55
6290 Gutter Repairs	167.00	0.00	167.00	2,002.22	1,700.00	302.22	1,700.00	(302.22)
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	1,800.00	(1,432.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	396.25	1,000.00	(603.75)	396.25	1,000.00	(603.75)	1,000.00	603.75
6450 Pool Hot Tub Repairs	90.00	500.00	(410.00)	90.00	500.00	(410.00)	500.00	410.00
6460 Pool Hot Tub Contract	1,065.00	500.00	565.00	1,065.00	500.00	565.00	3,500.00	2,435.00
6510 Snow Removal	0.00	0.00	0.00	2,818.75	4,000.00	(1,181.25)	4,000.00	1,181.25
Total Maintenance Expenses	6,997.50	17,160.00	(10,162.50)	69,399.45	57,210.00	12,189.45	102,290.00	32,890.55
Administration Expense								
7021 Administrative Expenses	133.40	100.00	33.40	245.00	1,500.00	(1,255.00)	2,000.00	1,755.00
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,600.00	(100.00)	2,600.00	100.00
7040 Bad Debts	0.00	0.00	0.00	(8,000.00)	0.00	(8,000.00)	0.00	8,000.00
7060 Copies/Postage/Printing	175.84	200.00	(24.16)	812.87	1,182.00	(369.13)	2,232.00	1,419.13
7109 Insur - Boiler	23.74	0.00	23.74	142.04	0.00	142.04	0.00	(142.04)
7110 Insurance Expense	3,810.87	3,811.00	(0.13)	22,865.02	22,866.00	(0.98)	47,016.00	24,150.98
7116 Insur - Workers Comp	54.42	0.00	54.42	326.52	0.00	326.52	0.00	(326.52)
7120 Legal Services	324.50	100.00	224.50	1,246.78	2,600.00	(1,353.22)	3,000.00	1,753.22
7130 Licenses	1,270.00	1,270.00	0.00	1,510.00	1,470.00	40.00	1,470.00	(40.00)
7140 Management Fees	2,050.00	2,050.00	0.00	12,300.00	12,300.00	0.00	24,600.00	12,300.00
Total Administration Expense	7,842.77	7,531.00	311.77	33,948.23	44,518.00	(10,569.77)	82,918.00	48,969.77
TOTAL EXPENSES	27,092.22	38,220.00	(11,127.78)	171,803.07	172,970.00	(1,166.93)	333,147.00	161,343.93
NET INCOME (LOSS)	532.78	(10,457.50)	10,990.28	(3,878.07)	(6,395.00)	2,516.93	3.00	
UNEXPENDED (OVER EXPENDED)								3,881.07

Unexpended Budget Report

Tuesday, June 30, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
8001 Special Assessment	12,000	0	12,000	115,000	0	115,000	0	(115,000)
Total Income	12,000	0	12,000	115,000	0	115,000	0	(115,000)
Reserve Income								
9410 Reserve Income	8,556	8,556	0	51,336	51,336	0	102,672	51,336
9440 Reserve Interest Income	85	0	85	602	0	602	0	(602)
Total Reserve Income	8,641	8,556	85	51,938	51,336	602	102,672	50,734
TOTAL INCOME	20,641	8,556	12,085	166,938	51,336	115,602	102,672	(64,266)
EXPENSES								
Reserve Expense								
9258 Special Assessment Exp.	100	0	100	800	0	800	0	(800)
9612 Balcony Membranes	1,975	40,685	(38,710)	27,650	55,721	(28,071)	59,790	32,140
9622 Bollards	0	11,330	(11,330)	0	11,330	(11,330)	11,330	11,330
9630 Clubhouse	0	90,640	(90,640)	0	181,280	(181,280)	271,920	271,920
9631 Clubhouse Furniture	0	0	0	0	10,300	(10,300)	10,300	10,300
9635 Back Deck	5,195	0	5,195	17,845	6,180	11,665	6,180	(11,665)
9651 Driveways	0	0	0	0	76,176	(76,176)	76,176	76,176
9660 Garage Fronts	36,616	15,000	21,616	213,681	189,325	24,356	240,325	26,644
9661 Pool Deck	0	0	0	0	41,200	(41,200)	41,200	41,200
9663 Siding & Trim	0	8,879	(8,879)	16,500	26,637	(10,137)	26,637	10,137
9851 Walkways	0	0	0	0	27,210	(27,210)	27,210	27,210
9880 Stairs	1,980	9,900	(7,920)	33,411	9,900	23,511	19,800	(13,611)
9881 Reserve Streets	0	0	0	37,323	78,912	(41,589)	78,912	41,589
9905 Wing wall	6,050	0	6,050	8,528	3,605	4,923	3,605	(4,923)
Total Reserve Expense	51,916	176,434	(124,518)	355,738	717,776	(362,039)	873,385	517,648
TOTAL EXPENSES	51,916	176,434	(124,518)	355,738	717,776	(362,039)	873,385	517,648
NET INCOME (LOSS)	(31,275)	(167,878)	136,603	(188,799)	(666,440)	477,641	(770,713)	
UNEXPENDED (OVER EXPENDED)								(581,914)