

Balance Sheet

Friday, July 31, 2015

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$24,320.17	
	Total Operating Cash & Investmt		\$24,320.17
Accounts Receivable			
1210 Accounts Receivable		\$710.00	
	Total Accounts Receivable		\$710.00
Other Assets			
1320 Prepaid Insurance		\$42,576.97	
1330 Prepaid Expenses		\$2,252.51	
	Total Other Assets		\$44,829.48
	TOTAL ASSETS		<u>\$69,859.65</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$8,545.32	
2030 Advanced Payments		\$13,160.50	
	Total Current Liabilities		\$21,705.82
	TOTAL LIABILITIES		<u>\$21,705.82</u>

EQUITY

Current Year Earnings-Asn		(\$5,517.45)	
Ret Earn-PrYr		\$53,671.28	
	TOTAL EQUITY		<u>\$48,153.83</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$69,859.65</u>

Balance Sheet

Friday, July 31, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$413,969.08

Total Reserves Cash & Investmt

\$413,969.08

TOTAL ASSETS

\$413,969.08

LIABILITIES

Current Liabilities

2012 Reserve Retainage

\$10,000.00

Total Current Liabilities

\$10,000.00

TOTAL LIABILITIES

\$10,000.00

EQUITY

Current Year Earnings-Res

(\$282,548.56)

Ret Earn-PrYr

\$686,517.64

TOTAL EQUITY

\$403,969.08

TOTAL LIABILITIES AND EQUITY

\$413,969.08

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, July 31, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	193,200.00	193,200.00	0.00	331,200.00	138,000.00
4040 CC & R Fines	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4080 Late Fee Income	25.00	62.50	(37.50)	400.00	437.50	(37.50)	750.00	350.00
4170 Parking Spaces	250.00	100.00	150.00	1,050.00	700.00	350.00	1,200.00	150.00
Total Income	27,875.00	27,762.50	112.50	195,800.00	194,337.50	1,462.50	333,150.00	137,350.00
TOTAL INCOME								
	27,875.00	27,762.50	112.50	195,800.00	194,337.50	1,462.50	333,150.00	137,350.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	655.98	980.00	(324.02)	3,585.71	5,300.00	(1,714.29)	9,270.00	5,684.29
5030 Phone Services	39.41	44.00	(4.59)	276.27	285.00	(8.73)	487.00	210.73
5035 Sewer	897.59	860.00	37.59	5,799.09	5,730.00	69.09	10,000.00	4,200.91
5070 Water	2,517.66	3,060.00	(542.34)	7,064.04	9,030.00	(1,965.96)	16,500.00	9,435.96
5090 Wastewater	750.82	751.00	(0.18)	5,255.74	5,256.00	(0.26)	9,010.00	3,754.26
Total Operating Expenses	4,861.46	5,695.00	(833.54)	21,980.85	25,601.00	(3,620.15)	45,267.00	23,286.15
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	59,892.00	59,892.00	0.00	102,672.00	42,780.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	59,892.00	59,892.00	0.00	102,672.00	42,780.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	0.00	5,500.00	(5,500.00)	22,900.00	17,800.00	5,100.00	32,900.00	10,000.00
6050 Bldg Repair/Maint	1,009.05	400.00	609.05	14,452.57	1,600.00	12,852.57	2,800.00	(11,652.57)
6053 Bldg Repair Slope Roof	670.00	1,000.00	(330.00)	2,078.35	4,000.00	(1,921.65)	5,000.00	2,921.65
6070 Clubhouse Maint/Supp	0.00	500.00	(500.00)	376.78	1,000.00	(623.22)	1,500.00	1,123.22
6080 Concrete/Asphalt Repairs	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	2,400.00	(2,400.00)	0.00	4,800.00	(4,800.00)	4,800.00	4,800.00
6170 Exterminating	200.00	0.00	200.00	375.00	0.00	375.00	0.00	(375.00)
6230 Grounds Improvements	27.01	0.00	27.01	318.91	4,000.00	(3,681.09)	4,000.00	3,681.09
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
6240 Grounds Maint/Contract	2,990.00	2,710.00	280.00	19,250.00	18,970.00	280.00	24,390.00	5,140.00

Unexpended Budget Report

Friday, July 31, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6260 Grounds-Tree/Shrub Care	412.00	0.00	412.00	5,510.90	5,000.00	510.90	5,000.00	(510.90)
6270 Grounds-Sprinkler Rprs	1,647.59	450.00	1,197.59	4,353.04	1,900.00	2,453.04	5,000.00	646.96
6290 Gutter Repairs	1,910.90	0.00	1,910.90	3,913.12	1,700.00	2,213.12	1,700.00	(2,213.12)
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	2,100.00	(1,732.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	322.25	0.00	322.25	718.50	1,000.00	(281.50)	1,000.00	281.50
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	90.00	500.00	(410.00)	500.00	410.00
6460 Pool Hot Tub Contract	840.00	500.00	340.00	1,905.00	1,000.00	905.00	3,500.00	1,595.00
6510 Snow Removal	0.00	0.00	0.00	2,818.75	4,000.00	(1,181.25)	4,000.00	1,181.25
Total Maintenance Expenses	10,028.80	14,760.00	(4,731.20)	79,428.25	71,970.00	7,458.25	102,290.00	22,861.75
Administration Expense								
7021 Administrative Expenses	20.00	100.00	(80.00)	265.00	1,600.00	(1,335.00)	2,000.00	1,735.00
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,600.00	(100.00)	2,600.00	100.00
7040 Bad Debts	0.00	0.00	0.00	(8,000.00)	0.00	(8,000.00)	0.00	8,000.00
7060 Copies/Postage/Printing	97.99	200.00	(102.01)	910.86	1,382.00	(471.14)	2,232.00	1,321.14
7109 Insur - Boiler	0.00	0.00	0.00	142.04	0.00	142.04	0.00	(142.04)
7110 Insurance Expense	3,823.13	4,025.00	(201.87)	26,688.15	26,891.00	(202.85)	47,016.00	20,327.85
7116 Insur - Workers Comp	47.50	0.00	47.50	374.02	0.00	374.02	0.00	(374.02)
7120 Legal Services	29.50	100.00	(70.50)	1,276.28	2,700.00	(1,423.72)	3,000.00	1,723.72
7130 Licenses	0.00	0.00	0.00	1,510.00	1,470.00	40.00	1,470.00	(40.00)
7140 Management Fees	2,050.00	2,050.00	0.00	14,350.00	14,350.00	0.00	24,600.00	10,250.00
Total Administration Expense	6,068.12	6,475.00	(406.88)	40,016.35	50,993.00	(10,976.65)	82,918.00	42,901.65
TOTAL EXPENSES	29,514.38	35,486.00	(5,971.62)	201,317.45	208,456.00	(7,138.55)	333,147.00	131,829.55
NET INCOME (LOSS)	(1,639.38)	(7,723.50)	6,084.12	(5,517.45)	(14,118.50)	8,601.05	3.00	
UNEXPENDED (OVER EXPENDED)								5,520.45

Unexpended Budget Report

Friday, July 31, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
8001 Special Assessment	29,500	0	29,500	144,500	0	144,500	0	(144,500)
Total Income	29,500	0	29,500	144,500	0	144,500	0	(144,500)
Reserve Income								
9410 Reserve Income	8,556	8,556	0	59,892	59,892	0	102,672	42,780
9440 Reserve Interest Income	85	0	85	687	0	687	0	(687)
Total Reserve Income	8,641	8,556	85	60,579	59,892	687	102,672	42,093
TOTAL INCOME	38,141	8,556	29,585	205,079	59,892	145,187	102,672	(102,407)
EXPENSES								
Reserve Expense								
9258 Special Assessment Exp.	100	0	100	900	0	900	0	(900)
9612 Balcony Membranes	0	4,069	(4,069)	27,650	59,790	(32,140)	59,790	32,140
9622 Bollards	0	0	0	0	11,330	(11,330)	11,330	11,330
9630 Clubhouse	0	90,640	(90,640)	0	271,920	(271,920)	271,920	271,920
9631 Clubhouse Furniture	0	0	0	0	10,300	(10,300)	10,300	10,300
9635 Back Deck	0	0	0	17,845	6,180	11,665	6,180	(11,665)
9640 Concrete Pans	22,599	0	22,599	22,599	0	22,599	0	(22,599)
9651 Driveways	55,104	0	55,104	55,104	76,176	(21,072)	76,176	21,072
9660 Garage Fronts	0	15,000	(15,000)	213,681	204,325	9,356	240,325	26,644
9661 Pool Deck	0	0	0	0	41,200	(41,200)	41,200	41,200
9663 Siding & Trim	0	0	0	16,500	26,637	(10,137)	26,637	10,137
9851 Walkways	8,179	0	8,179	8,179	27,210	(19,031)	27,210	19,031
9880 Stairs	0	9,900	(9,900)	33,411	19,800	13,611	19,800	(13,611)
9881 Reserve Streets	42,350	0	42,350	79,673	78,912	761	78,912	(761)
9905 Wing wall	3,558	0	3,558	12,086	3,605	8,481	3,605	(8,481)
Total Reserve Expense	131,890	119,609	12,281	487,628	837,385	(349,758)	873,385	385,758
TOTAL EXPENSES	131,890	119,609	12,281	487,628	837,385	(349,758)	873,385	385,758

Unexpended Budget Report

Friday, July 31, 2015

NET INCOME (LOSS)	(93,749)	(111,053)	17,304	(282,549)	(777,493)	494,944	(770,713)	
UNEXPENDED (OVER EXPENDED)								(488,164)

Unaudited - For Management Purposes Only