

Monday, August 31, 2015

Monday, August 31, 2015

Accrual Accounting Year Starts January 1, 2015

\$67,060.19

Unexpended Budget Report

Monday, August 31, 2015

Highline Club 2015 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	27,600.00	27,600.00	0.00	220,800.00	220,800.00	0.00	331,200.00	110,400.00
4040 CC & R Fines	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
4080 Late Fee Income	25.00	62.50	(37.50)	425.00	500.00	(75.00)	750.00	325.00
4170 Parking Spaces	150.00	100.00	50.00	1,200.00	800.00	400.00	1,200.00	0.00
Total Income	27,775.00	27,762.50	12.50	223,575.00	222,100.00	1,475.00	333,150.00	109,575.00
TOTAL INCOME	27,775.00	27,762.50	12.50	223,575.00	222,100.00	1,475.00	333,150.00	109,575.00
EXPENSES								
Operating Expenses								
5021 Electric & Gas	492.80	980.00	(487.20)	4,078.51	6,280.00	(2,201.49)	9,270.00	5,191.49
5030 Phone Services	39.87	42.00	(2.13)	316.14	327.00	(10.86)	487.00	170.86
5035 Sewer	886.64	850.00	36.64	6,685.73	6,580.00	105.73	10,000.00	3,314.27
5070 Water	3,037.40	2,260.00	777.40	10,101.44	11,290.00	(1,188.56)	16,500.00	6,398.56
5090 Wastewater	750.82	751.00	(0.18)	6,006.56	6,007.00	(0.44)	9,010.00	3,003.44
Total Operating Expenses	5,207.53	4,883.00	324.53	27,188.38	30,484.00	(3,295.62)	45,267.00	18,078.62
Reserve Contributions								
5900 Reserve Contributions	8,556.00	8,556.00	0.00	68,448.00	68,448.00	0.00	102,672.00	34,224.00
Total Reserve Contributions	8,556.00	8,556.00	0.00	68,448.00	68,448.00	0.00	102,672.00	34,224.00
Maintenance Expenses								
6000 Bldg Repair/Paint/Caulk	73.40	5,100.00	(5,026.60)	22,973.40	22,900.00	73.40	32,900.00	9,926.60
6050 Bldg Repair/Maint	0.00	400.00	(400.00)	14,452.57	2,000.00	12,452.57	2,800.00	(11,652.57)
6053 Bldg Repair Slope Roof	0.00	1,000.00	(1,000.00)	2,078.35	5,000.00	(2,921.65)	5,000.00	2,921.65
6070 Clubhouse Maint/Supp	0.00	500.00	(500.00)	376.78	1,500.00	(1,123.22)	1,500.00	1,123.22
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	4,800.00	(4,800.00)	4,800.00	4,800.00
6170 Exterminating	0.00	0.00	0.00	375.00	0.00	375.00	0.00	(375.00)
6230 Grounds Improvements	0.00	0.00	0.00	318.91	4,000.00	(3,681.09)	4,000.00	3,681.09
6232 Grounds-Supplies	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
6240 Grounds Maint/Contract	2,790.00	2,710.00	80.00	22,040.00	21,680.00	360.00	24,390.00	2,350.00

Unexpended Budget Report

Monday, August 31, 2015

Highline Club 2015 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	5,510.90	5,000.00	510.90	5,000.00	(510.90)
6270 Grounds-Sprinkler Rprs	448.44	2,500.00	(2,051.56)	4,801.48	4,400.00	401.48	5,000.00	198.52
6290 Gutter Repairs	1,384.80	0.00	1,384.80	5,297.92	1,700.00	3,597.92	1,700.00	(3,597.92)
6360 Lighting Maintenance	0.00	300.00	(300.00)	367.33	2,400.00	(2,032.67)	3,600.00	3,232.67
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	718.50	1,000.00	(281.50)	1,000.00	281.50
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	90.00	500.00	(410.00)	500.00	410.00
6460 Pool Hot Tub Contract	755.00	500.00	255.00	2,660.00	1,500.00	1,160.00	3,500.00	840.00
6510 Snow Removal	0.00	0.00	0.00	2,818.75	4,000.00	(1,181.25)	4,000.00	1,181.25
Total Maintenance Expenses	5,451.64	13,010.00	(7,558.36)	84,879.89	84,980.00	(100.11)	102,290.00	17,410.11
Administration Expense								
7021 Administrative Expenses	20.60	100.00	(79.40)	285.60	1,700.00	(1,414.40)	2,000.00	1,714.40
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,600.00	(100.00)	2,600.00	100.00
7040 Bad Debts	0.00	0.00	0.00	(8,000.00)	0.00	(8,000.00)	0.00	8,000.00
7060 Copies/Postage/Printing	152.37	150.00	2.37	1,063.23	1,532.00	(468.77)	2,232.00	1,168.77
7109 Insur - Boiler	0.00	0.00	0.00	142.04	0.00	142.04	0.00	(142.04)
7110 Insurance Expense	3,823.13	4,025.00	(201.87)	30,511.28	30,916.00	(404.72)	47,016.00	16,504.72
7116 Insur - Workers Comp	47.50	0.00	47.50	421.52	0.00	421.52	0.00	(421.52)
7120 Legal Services	0.00	100.00	(100.00)	1,276.28	2,800.00	(1,523.72)	3,000.00	1,723.72
7130 Licenses	0.00	0.00	0.00	1,510.00	1,470.00	40.00	1,470.00	(40.00)
7140 Management Fees	2,050.00	2,050.00	0.00	16,400.00	16,400.00	0.00	24,600.00	8,200.00
Total Administration Expense	6,093.60	6,425.00	(331.40)	46,109.95	57,418.00	(11,308.05)	82,918.00	36,808.05
TOTAL EXPENSES	25,308.77	32,874.00	(7,565.23)	226,626.22	241,330.00	(14,703.78)	333,147.00	106,520.78
NET INCOME (LOSS)	2,466.23	(5,111.50)	7,577.73	(3,051.22)	(19,230.00)	16,178.78	3.00	
UNEXPENDED (OVER EXPENDED)								3,054.22

Unexpended Budget Report

Monday, August 31, 2015

Highline Club 2015 Reserve

Reserves Accrual Accounting Year Starts January 1, 2015

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Income									
8001 Special Assessment		1,000	0	1,000	145,500	0	145,500	0	(145,500)
Total Income		1,000	0	1,000	145,500	0	145,500	0	(145,500)
Reserve Income									
9410 Reserve Income		8,556	8,556	0	68,448	68,448	0	102,672	34,224
9440 Reserve Interest Income		65	0	65	752	0	752	0	(752)
Total Reserve Income		8,621	8,556	65	69,200	68,448	752	102,672	33,472
TOTAL INCOME		9,621	8,556	1,065	214,700	68,448	146,252	102,672	(112,028)
EXPENSES									
Reserve Expense									
9258 Special Assessment Exp.		100	0	100	1,000	0	1,000	0	(1,000)
9612 Balcony Membranes		15,828	0	15,828	43,478	59,790	(16,312)	59,790	16,312
9622 Bollards		0	0	0	0	11,330	(11,330)	11,330	11,330
9630 Clubhouse		0	0	0	0	271,920	(271,920)	271,920	271,920
9631 Clubhouse Furniture		0	0	0	0	10,300	(10,300)	10,300	10,300
9635 Back Deck		3,200	0	3,200	21,045	6,180	14,865	6,180	(14,865)
9640 Concrete Pans		0	0	0	22,599	0	22,599	0	(22,599)
9651 Driveways		0	0	0	55,104	76,176	(21,072)	76,176	21,072
9660 Garage Fronts		0	12,000	(12,000)	213,681	216,325	(2,644)	240,325	26,644
9661 Pool Deck		0	0	0	0	41,200	(41,200)	41,200	41,200
9663 Siding & Trim		0	0	0	16,500	26,637	(10,137)	26,637	10,137
9851 Walkways		0	0	0	8,179	27,210	(19,031)	27,210	19,031
9880 Stairs		0	0	0	33,411	19,800	13,611	19,800	(13,611)
9881 Reserve Streets		0	0	0	79,673	78,912	761	78,912	(761)
9905 Wing wall		0	0	0	12,086	3,605	8,481	3,605	(8,481)
Total Reserve Expense		19,128	12,000	7,128	506,756	849,385	(342,630)	873,385	366,630
TOTAL EXPENSES		19,128	12,000	7,128	506,756	849,385	(342,630)	873,385	366,630

Unexpended Budget Report

Monday, August 31, 2015

NET INCOME (LOSS)	<u>(9,507)</u>	<u>(3,444)</u>	<u>(6,063)</u>	<u>(292,056)</u>	<u>(780,937)</u>	<u>488,881</u>	<u>(770,713)</u>	
UNEXPENDED (OVER EXPENDED)								<u>(478,657)</u>

Unaudited - For Management Purposes Only

Balance Sheet

Monday, August 31, 2015

Reserves

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt		
1115 Highline Reserves MM CW	\$403,461.81	
	Total Reserves Cash & Investmt	\$403,461.81
Accounts Receivable		
1760 Due from Operating to SA	\$1,000.00	
	Total Accounts Receivable	\$1,000.00
	TOTAL ASSETS	\$404,461.81

LIABILITIES

Current Liabilities		
2012 Reserve Retainage	\$10,000.00	
	Total Current Liabilities	\$10,000.00
	TOTAL LIABILITIES	\$10,000.00

EQUITY

Current Year Earnings-Res	(\$292,055.83)	
Ret Earn-PrYr	\$686,517.64	
	TOTAL EQUITY	\$394,461.81
	TOTAL LIABILITIES AND EQUITY	\$404,461.81