

Highline Club Operating Budget 2014

	2009	2010	2011	2012	10-31+2mths est	5yr avg	3%	2014 Budget
INCOME								
Income								
4010 Dues-Homeowners	252,000.00	252,000.00	252,000.00	252,000.00	252,000.00	252,000.00		324,000.00
4040 CC & R Fines	-	-	425.00	-	-	85.00		
4080 Late Fee Income	600.00	949.40	900.00	560.00	809.00	763.68		750.00
4110 Miscellaneous Income	-	-	115.00	187.00	55.00	71.40		
4108 Violation Code Income	175.00	-	-	-	-	35.00		
4150 Interest Income	-	-	(22.16)	-	-	(4.43)		
4170 Parking Spaces	-	-	-	1,550.00	2,200.00	750.00		1,500.00
TOTAL INCOME	252,775.00	252,949.40	253,417.84	254,297.00	255,064.00	253,700.65		326,250.00
EXPENSES								
Expenses								
9100 Operating Contingency	58.00	-	-	-	-	11.60		
9150 Insurance Claim Expense	-	607.50	-	-	-	121.50		
Total Expenses	58.00	607.50	-	-	-	133.10		-
Operating Expenses								
5021 Electric & Gas	8,066.72	8,217.57	7,622.84	8,002.39	9,566.95	8,295.29	8,544.15	8,545.00
5030 Phone Services	493.32	458.06	460.44	468.61	479.00	471.89	486.04	486.00
5035 Sewer	5,431.18	5,627.56	7,928.90	7,997.21	8,313.43	8,079.85	8,322.24	8,322.00
5070 Water	11,740.27	17,530.22	19,676.39	17,595.41	14,139.79	16,136.42	16,620.51	16,621.00
5090 Wastewater	6,616.44	6,616.50	6,923.02	8,485.58	8,635.91	8,635.91	8,894.99	8,895.00
Total Operating Expenses	32,347.93	38,449.91	42,611.59	42,549.20	41,135.08	41,619.35	42,867.93	42,869.00
Maintenance Expenses								
6050 Building Repair/Maintenance	11,296.84	26,462.08	25,491.09	17,450.37	17,915.83	19,723.24	20,314.94	20,315.00
6053 Building Repair Slope Roof	1,563.28	18,875.49	2,453.90	4,444.00	995.00	5,666.33	5,836.32	5,840.00
6070 Clubhouse Maintenance/Supplies	1,115.34	2,568.73	575.45	454.66	1,504.06	1,243.65	1,280.96	1,281.00
6088 Elec/Maint/Rec Rm Supp	-	95.00	-	-	-	19.00	19.57	20.00
6090 Concrete/Asphalt Repairs	-	-	-	2,600.00	12,400.00	3,000.00	3,090.00	4,000.00
6140 Fence/Wing Wall/Awnings	2,980.00	701.00	682.93	1,614.00	1,309.00	1,457.39	1,501.11	1,501.00
6230 Grounds Improvements	1,825.21	259.71	195.00	1,045.07	122.16	689.43	710.11	710.00
6232 Grounds Supplies	1,878.00	-	-	-	-	375.60	386.87	387.00
6240 Grounds Maint/Contract	23,130.00	23,290.00	24,300.00	22,725.00	22,725.00	23,234.00	23,931.02	24,390.00
6250 Grounds Other	4,349.73	2,659.56	1,421.11	2,370.09	720.20	2,304.14	2,373.26	2,373.00
6260 Grounds-Tree/Shrub Care	10,082.60	15,108.12	316.25	2,255.00	15,125.00	8,577.39	8,834.72	5,000.00
6270 Grounds-Sprinkler Repairs	5,937.03	7,816.51	4,293.45	3,788.13	2,804.85	4,927.99	5,075.83	5,076.00
6290 Gutters Repair	6,711.25	16,538.50	1,795.50	5,755.83	5,675.00	7,295.22	7,514.07	7,514.00
6350 Misc Repairs & Maint	-	4,241.09	-	-	309.40	910.10	937.40	937.00
6360 Lighting Maintenance/Contract	4,869.94	1,242.14	4,706.91	5,750.37	4,274.54	4,168.78	4,293.84	4,294.00
6440 Pool/ Hot Tub Supplies	1,070.63	175.00	924.90	909.79	1,343.91	884.85	911.39	911.00
6450 Pool/ Hot Tub Repairs	1,725.00	5,700.00	155.00	2,738.00	295.00	2,122.60	2,186.28	2,186.00
6460 Pool Hot Tub Contract	5,039.87	2,360.50	7,394.00	5,320.00	6,225.00	5,267.87	5,425.91	5,426.00
6510 Snow Removal	3,075.00	261.47	2,272.50	1,560.00	1,666.25	1,767.04	1,820.06	1,821.00
6550 Tree/Shrubs/Plantings	-	-	-	-	-	-	-	-
Total Maintenance Expenses	86,649.72	128,354.90	76,977.99	80,780.31	95,410.20	93,634.62	96,443.66	93,982.00
Administration Expense								
7021 Administrative Expenses	2,031.55	2,444.48	1,526.35	2,539.25	1,444.75	1,997.28	2,057.19	2,058.00
7030 Audit/Taxes	2,200.00	2,400.00	2,400.00	2,400.00	2,500.00	2,380.00	2,451.40	2,500.00
7038 Bad Debts	300.00	-	2,630.00	2,391.76	-	1,064.35	1,096.28	1,000.00
7060 Copies/Postage/Printing	1,772.16	2,545.35	1,924.17	2,950.16	1,571.60	2,152.69	2,217.27	2,217.00
7109 Insurance Boiler	-	-	-	-	172.66	172.66	177.84	178.00
7110 Insurance Expense	26,343.79	25,493.14	33,310.54	31,987.54	41,580.98	46,000.00	47,380.00	47,380.00
7111 Insurance D & O	-	-	-	496.50	778.20	778.20	801.55	802.00
7112 Insurance Umbrella	-	-	-	1,969.00	2,042.02	2,042.02	2,103.28	2,103.00
7113 Insurance Volunteer Accident	-	-	-	160.04	159.96	159.96	164.76	165.00
7116 Insurance Workers Comp	-	-	-	451.09	400.46	400.46	412.47	412.00
7120 Legal Services	8,767.00	9,755.00	2,437.95	6,733.73	3,654.13	6,269.56	6,457.65	3,000.00
7125 Licenses	300.00	257.00	1,470.00	1,470.00	1,470.00	1,470.00	1,514.10	1,514.00
7140 Management Fees	22,800.00	22,800.00	23,400.00	23,400.00	23,400.00	23,160.00	23,854.80	23,400.00
Total Administration Expense	64,514.50	65,694.97	69,099.01	76,949.07	79,174.76	88,047.18	90,688.59	86,729.00
TOTAL EXPENSE	183,570.15	233,107.28	188,688.59	200,278.58	215,720.04	223,434.25	230,000.19	223,580.00
INCOME BEFORE RESERVE CONTRIBUTION	69,204.85	19,842.12	64,729.25	54,018.42	39,343.96	30,266.39		102,670.00
Reserve Contributions								
5900 Reserve Contributions	61,200.00	61,200.00	61,200.00	61,200.00	61,200.00	61,200.00		102,670.00
8000 Supplemental Assessment								
Earnings	8,004.85	(41,357.88)	3,529.25	(7,181.58)	(21,856.04)	(30,933.61)		-