

Balance Sheet

Tuesday, January 31, 2012

Hillcrest at Homestead

Accrual Accounting Year Starts November 1, 2011

ASSETS

Operating Cash & Invest			
1010 Hillcrest at Homestead		(\$3,317.81)	
	Total Operating Cash & Invest		(\$3,317.81)
Accounts Receivable			
1210 Homeowner Dues Recev		\$2,598.00	
	Total Accounts Receivable		\$2,598.00
Prepaid Expenses			
1310 Prepaid Federal Tax		\$44.00	
1315 Prepaid State Tax		\$201.00	
1320 Prepaid Insurance		\$45,894.34	
	Total Prepaid Expenses		\$46,139.34
Other Assets			
1800 Pool Furniture		\$9,920.60	
1850 Accumulated Depreciation		(\$3,543.07)	
	Total Other Assets		\$6,377.53
	TOTAL ASSETS		<u>\$51,797.06</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$9,360.93	
2030 Advance Payments		\$8,509.00	
	Total Current Liabilities		\$17,869.93
	TOTAL LIABILITIES		<u>\$17,869.93</u>

EQUITY

Current Year Earnings		\$2,063.62	
Members Equity			
3060 Retained Earnings		\$31,863.51	
	Total Members Equity		\$31,863.51
	TOTAL EQUITY		<u>\$33,927.13</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$51,797.06</u>

Balance Sheet

Tuesday, January 31, 2012

Reserve Fund

Accrual Accounting Year Starts November 1, 2011

ASSETS

Reserves Cash & Invest		
1140 RBC/Dain Rauscher	\$42,265.73	
1150 CDs & Short Term Invest	\$230,000.00	
1160 CDs & Long Term Invest	\$100,674.53	
	Total Reserves Cash & Invest	\$372,940.26
Accounts Receivable		
1240 Accrued Interest Receivab	\$450.97	
	Total Accounts Receivable	\$450.97
	TOTAL ASSETS	\$373,391.23

EQUITY

Reserves Current Year	\$18,172.64	
Members Equity		
3060 Retained Earnings	\$355,218.59	
	Total Members Equity	\$355,218.59
	TOTAL EQUITY	\$373,391.23
	TOTAL LIABILITIES AND EQUITY	\$373,391.23

Unexpended Budget Report

Tuesday, January 31, 2012

Hillcrest at Homestead Reserve Budget

Reserve Fund Accrual Accounting Year Starts November 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserves Revenues									
General Contribution		18,398.32	9,199.17	9,199.15	27,597.48	27,597.51	(0.03)	110,390.00	82,792.52
Reserves Interest		539.80	0.00	539.80	1,614.86	0.00	1,614.86	0.00	(1,614.86)
Total Reserves Revenues		18,938.12	9,199.17	9,738.95	29,212.34	27,597.51	1,614.83	110,390.00	81,177.66
TOTAL INCOME		18,938.12	9,199.17	9,738.95	29,212.34	27,597.51	1,614.83	110,390.00	81,177.66
EXPENSES									
Reserves Expenditures									
Streets/Paving		0.00	0.00	0.00	11,039.70	0.00	11,039.70	0.00	(11,039.70)
Total Reserves Expenditures		0.00	0.00	0.00	11,039.70	0.00	11,039.70	0.00	(11,039.70)
TOTAL EXPENSES		0.00	0.00	0.00	11,039.70	0.00	11,039.70	0.00	(11,039.70)
NET INCOME (LOSS)		18,938.12	9,199.17	9,738.95	18,172.64	27,597.51	(9,424.87)	110,390.00	
UNEXPENDED (OVER EXPENDED)									92,217.36