

HILLCREST AT HOMESTEAD HOMEOWNERS ASSOCIATION
ANNUAL MEETING
JANUARY 27, 2011
MINUTES

CALL TO ORDER:

The Annual meeting was called to order at 7:00 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved and seconded to approve the 2010 Annual meeting minutes as presented. Motion carried unanimously.

Board President Irene Donelan thanked all of the Hillcrest owners in attendance, thanked Mary Waters for her work on the Welcome Committee, Bobbie Brandon for putting up the Holiday lights and decorations, Cathy Shuster for the newsletters as well as her fellow Board members and the Management Company.

COMMITTEE REPORTS:

Financials:

Lorraine French reviewed the year-end audit with the owners present. The Association was under budget for the year ending October 2010 by \$11,127.50. That amount was transferred to the reserve fund. Lorraine reported that the reserve funds are still with Dain Rauscher and the Association has strong reserves. Lorraine was asked and answered a few questions from the owners present.

Pool:

A rock wall and new landscaping was installed around the pool. The area looks very nice and the operation of the pool went smoothly.

Landscape:

A new rock wall was installed at the pool, many overgrown and aging junipers were removed at the pool and along Irish and Ivanhoe. Several cottonwood trees were removed along Jersey and Pear trees were planted in their place. All of the overgrown junipers were removed along the rock wall on Jersey and new plants that require little water were installed. The rock wall along Jersey was also repaired in several places. In the spring the Pyracantha bushes at the entrances will be severely trimmed back to allow for them to rejuvenate and fill in.

Design Review:

Mike Menagh thanked the committee for all of their work in 2010. He stated that 40 requests were processed.

Streets:

Mike Menagh reported that crack sealing was done to the streets and that more curb and gutter work will be done in the spring as well as some asphalt repairs.

HOMEOWNERS FORUM:

An owner suggested giving Holly Street some attention with landscaping, especially the areas around the Xcel Energy boxes.

An owner asked the Board when the next painting cycle would begin and it was stated that Phase II would begin in May.

An owner asked about basketball hoops and why they are not allowed per the Design Guidelines. The Board stated their opinion on why permanent and portable hoops are not allowed.

The results of the Holiday Lighting Contest were announced

Tied for 1st: Joe Ratway and Carolyn and Steve David

3rd-Bobbie Brandon

ELECTION OF OFFICERS:

The Board announced that two positions were available for election and that Dennis Erwin and Judy Garner had been nominated. With no other nominations from the floor it was moved and seconded to elect both by acclamation. Motion carried unanimously. Both will serve two year terms expiring in January of 2013.

ADJOURNMENT:

There being no other business to come before the Owners, the meeting was adjourned at 7:35 p.m.