

HILLCREST AT HOMESTEAD HOMEOWNERS ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

NOVEMBER 4, 2014

MINUTES

PRESENT: Liz Hinds, Mary Sue Hyslop, Joe Gavlick and Gail Owens.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:30 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Gail Owens and seconded by Liz Hinds to approve the September 30, 2014 meeting minutes as presented. Motion carried unanimously.

FINANCIALS:

The Board reviewed the financial statements as well as the current delinquencies. It was moved by Gail Owens and seconded by Liz Hinds to approve the October financials as submitted. Motion carried unanimously.

OTHER BUSINESS:

General Contractors:

The Board interviewed three potential companies to act as General Contractor to rebuild the community and work with the insurance company regarding the large hail claim in September 2014. It was moved by Joe Gavlick and seconded by Liz Hinds to ratify the decision of the Board to hire Interstate Restoration for the job. Motion carried unanimously.

Tyler Katrana, Regional Project Director, from Interstate Restoration was present to discuss with the Owners how the claim process would work from construction, working with the adjuster on the claim and keeping all homeowners involved. Tyler introduced Jim Wilson from Interstate as the Project Manager for Hillcrest and a question and answer session was held with the Owners.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 7:30 p.m.