

HILLCREST AT HOMESTEAD HOMEOWNERS ASSOCIATION, INC.

ANNUAL MEETING

JANUARY 28, 2015

MINUTES

CALL TO ORDER:

The Annual meeting was called to order at 7:00 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved and seconded to approve the 2014 Annual meeting minutes as presented. Motion carried unanimously.

PRESIDENT'S REPORT:

Mary Sue Hyslop reviewed with the Owners items that were accomplished over the past year which included:

1. An updated reserve study.
2. Replacement of the perimeter fence with Trex Fencing.
3. The selection of general contractor to oversee the multi-million dollar hail claim in the community.

COMMITTEE REPORTS:

Financials:

Gail Owen reviewed the year-end financials with the Owners. She reported that the budget ended in the positive and that the HOA fees for 2014-2015 were kept at the same amount as the prior year with the new budget.

Landscape:

Gail Owens stated that tree trimming will be completed in the coming year and that several dead cottonwood and Aspen trees will be removed. The landscaped area around the Hillcrest monument has been refurbished.

Reserve Study:

The study was completed in 2014. The Board will be making adjustments due to the roof replacements being moved up due to the storm and hail claim as well as an adjustment to the painting section as money will be saved when painting is done as part of the storm reconstruction.

Fence:

The project went well with only a few minor outstanding issues to be addressed before final payment is made.

Streets:

Joe Gavlick reported that crack sealing has been completed as well as several heat patches to correct pot holes, etc. Overnight street parking was once again addressed.

Pool:

Lorraine French reported that a break in a valve due to freezing that occurs almost each year is being worked on by the plumbers to find a solution. The pool pump failed and was replaced and the exhaust fan in the pool room was replaced as well.

Newsletter:

Four issues were published in 2014 and the plan is to publish the same amount in 2015.

Social/Outreach:

Mary Sue thanked Melody Blanchard and all of the volunteers on the committees who help put together such great gatherings for the community. The holiday lighting contest was once again held with the following winners announced:

1st Place: Joe Gavlick-\$75 gift card

2nd Place: Cathy Lasrson-\$50 gift card

3rd Place: Cynthia Sturm-\$25 gift card.

Design Review:

42 submissions were received in 2014. The committee is now using email to notify residents of approvals or denials to help speed up the process.

ELECTIONS OF DIRECTORS:

The Board announced two positions up for election. Jeannette Callahan and Mary Sue Hyslop both volunteered to be nominated. With no other nominations from the floor it was moved and seconded to elect Jeannette and Mary Sue by acclamation. Motion carried unanimously. Their terms will expire at the Annual meeting in 2017.

The Board thanked outgoing Board member Gail Owens for all of her work on the Board over the last two years.

HOMEOWNERS FORUM:

Questions on repairs to the rock wall on Jersey Street were answered by the Board as well as several questions on responsibility of repairs due to the hail storm.

ADJOURNMENT:

There being no other business to come before the Owners, the meeting was adjourned at 8:18 p.m.