

Friday, January 31, 2014

Friday, January 31, 2014

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Invstmnt			
1010 Hillcrest Vlg Operating		\$9,765.67	
	Total Operating Cash & Invstmnt		\$9,765.67
Accounts Receivable			
1210 Accounts Receivable		(\$220.33)	
1280 Accounts Receivable - SA		(\$134.06)	
	Total Accounts Receivable		(\$354.39)
Prepays			
1320 Prepaid Insurance		\$5,048.97	
1330 Prepaid Expenses		\$4,958.47	
	Total Prepays		\$10,007.44
	TOTAL ASSETS		\$19,418.72

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$12,347.64	
2011 Accrued Payables	\$2,100.00	
2030 Advanced Payments	\$2,136.35	
2032 Advance Payments - SA	\$7,423.75	
2033 Deposit - Refundable Pet	\$750.00	
2040 Open Credits	\$20.00	
Total Current Liabilities		\$24,777.74
TOTAL LIABILITIES		\$24,777.74

EQUITY

Assoc Current Yr Earnings	\$1,767.25	
Prior Years Earnings	(\$7,126.27)	
TOTAL EQUITY		(\$5,359.02)
TOTAL LIABILITIES AND EQUITY		\$19,418.72

Balance Sheet

Friday, January 31, 2014

Hillcrest Village Reserve

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserve Assets

1115 Hillcrest Vlg CW Reserve
1155 CW Construction Account

\$51,212.67
\$5,926.06

Total Reserve Assets

\$57,138.73

TOTAL ASSETS

\$57,138.73

LIABILITIES

Reserve Long Term Liabilities
2790 Construction Loan Pble

\$137,528.84

Total Reserve Long Term Liabilities

\$137,528.84

TOTAL LIABILITIES

\$137,528.84

EQUITY

Reserve Current Yr Earnings
Prior Years Earnings

\$2,636.32
(\$83,026.43)

TOTAL EQUITY

(\$80,390.11)

TOTAL LIABILITIES AND EQUITY

\$57,138.73

Unexpended Budget Report

Friday, January 31, 2014

Hillcrest Village 2014 Operating

Hillcrest Village Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Association Dues	11,041.68	11,041.67	0.01	11,041.68	11,041.67	0.01	132,500.00	121,458.32
Total Income	11,041.68	11,041.67	0.01	11,041.68	11,041.67	0.01	132,500.00	121,458.32
TOTAL INCOME	11,041.68	11,041.67	0.01	11,041.68	11,041.67	0.01	132,500.00	121,458.32
EXPENSES								
Maintenance Expenses								
6025 Building Interior Paint	330.00	13.00	317.00	330.00	13.00	317.00	250.00	(80.00)
6051 Building Repair Exterior	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6052 Building Repair Interior	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6058 Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
6110 Elevator Contract	398.50	539.58	(141.08)	398.50	539.58	(141.08)	6,475.00	6,076.50
6170 Fire System Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6179 Garage Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	675.00	675.00
6180 Garage Door Repair	0.00	250.00	(250.00)	0.00	250.00	(250.00)	250.00	250.00
6298 HVAC	90.00	125.00	(35.00)	90.00	125.00	(35.00)	2,150.00	2,060.00
6305 Intercom Repair	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
6311 Janitorial	450.00	520.83	(70.83)	450.00	520.83	(70.83)	6,250.00	5,800.00
6340 Landscape Mow Contract	0.00	0.00	0.00	0.00	0.00	0.00	5,100.00	5,100.00
6342 Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,750.00
6360 Lighting	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
6430 Plumbing	0.00	20.00	(20.00)	0.00	20.00	(20.00)	250.00	250.00
6480 Roof Repairs	1,095.00	0.00	1,095.00	1,095.00	0.00	1,095.00	1,200.00	105.00
6510 Snow Removal	475.00	250.00	225.00	475.00	250.00	225.00	2,000.00	1,525.00
6512 Sprinkler Repair	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6590 Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	1,600.00
Total Maintenance Expenses	2,838.50	2,818.41	20.09	2,838.50	2,818.41	20.09	33,400.00	30,561.50
Operating Expenses								
5021 Electric & Gas	554.68	1,125.00	(570.32)	554.68	1,125.00	(570.32)	13,500.00	12,945.32
5030 Intercom Phone Line	151.00	154.17	(3.17)	151.00	154.17	(3.17)	1,850.00	1,699.00
5040 Trash	232.00	241.25	(9.25)	232.00	241.25	(9.25)	2,895.00	2,663.00
5090 Water & Sewer	336.10	1,150.00	(813.90)	336.10	1,150.00	(813.90)	13,800.00	13,463.90

Unexpended Budget Report

Friday, January 31, 2014

Hillcrest Village 2014 Operating (Continued)

Hillcrest Village Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
6008 Fire Alarm Monitoring	35.00	35.00	0.00	35.00	35.00	0.00	420.00	385.00
Total Operating Expenses	1,308.78	2,705.42	(1,396.64)	1,308.78	2,705.42	(1,396.64)	32,465.00	31,156.22
Other Expense								
7110 Insurance	1,689.00	1,677.08	11.92	1,689.00	1,677.08	11.92	20,125.00	18,436.00
7130 License, Fees, Permits	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
Total Other Expenses	1,689.00	1,677.08	11.92	1,689.00	1,677.08	11.92	20,875.00	19,186.00
Administrative/Professional								
7030 Audit/Review	0.00	0.00	0.00	0.00	0.00	0.00	2,950.00	2,950.00
7120 Legal	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
7140 Management	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00	14,400.00	13,200.00
7180 Miscellaneous Exp.	0.00	210.00	(210.00)	0.00	210.00	(210.00)	2,210.00	2,210.00
7230 Misc. Administrative	100.00	100.00	0.00	100.00	100.00	0.00	1,200.00	1,100.00
7235 Office	221.15	50.00	171.15	221.15	50.00	171.15	1,000.00	778.85
Total Administrative/Professional	1,521.15	1,643.33	(122.18)	1,521.15	1,643.33	(122.18)	22,760.00	21,238.85
Transfer to Reserves								
5900 Reserves Contribution	1,917.00	1,917.00	0.00	1,917.00	1,917.00	0.00	23,000.00	21,083.00
Total Transfer to Reserves	1,917.00	1,917.00	0.00	1,917.00	1,917.00	0.00	23,000.00	21,083.00
TOTAL EXPENSES	9,274.43	10,761.24	(1,486.81)	9,274.43	10,761.24	(1,486.81)	132,500.00	123,225.57
NET INCOME (LOSS)	1,767.25	280.43	1,486.82	1,767.25	280.43	1,486.82		
UNEXPENDED (OVER EXPENDED)								(1,767.25)

Unexpended Budget Report

Friday, January 31, 2014

Hillcrest Village 2014 Reserve

Hillcrest Village Reserve Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
4150 Interest - Reserves	7.25	0.00	7.25	7.25	0.00	7.25	0.00	(7.25)
9010 Special Assessment Income	1,483.57	0.00	1,483.57	1,483.57	0.00	1,483.57	0.00	(1,483.57)
9410 Reserve Income	1,917.00	1,917.00	0.00	1,917.00	1,917.00	0.00	23,000.00	21,083.00
Total Reserve Income	3,407.82	1,917.00	1,490.82	3,407.82	1,917.00	1,490.82	23,000.00	19,592.18
TOTAL INCOME	3,407.82	1,917.00	1,490.82	3,407.82	1,917.00	1,490.82	23,000.00	19,592.18
EXPENSES								
Reserve Expenses								
9275 SA Interest Expense	771.50	0.00	771.50	771.50	0.00	771.50	0.00	(771.50)
Total Reserve Expenses	771.50	0.00	771.50	771.50	0.00	771.50	0.00	(771.50)
TOTAL EXPENSES	771.50	0.00	771.50	771.50	0.00	771.50	0.00	(771.50)
NET INCOME (LOSS)	2,636.32	1,917.00	719.32	2,636.32	1,917.00	719.32	23,000.00	
UNEXPENDED (OVER EXPENDED)								20,363.68