

Monday, August 31, 2015

Hillcrest Village

Balance Sheet

Monday, August 31, 2015

Hillcrest Village Reserve

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserve Assets

1115 Hillcrest Vlg CW Reserve
1155 CW Construction Account

\$83,375.36
\$1,370.92

Total Reserve Assets

\$84,746.28

TOTAL ASSETS

\$84,746.28

LIABILITIES

Reserve Long Term Liabilities
2790 Construction Loan Pble

\$62,825.73

Total Reserve Long Term Liabilities

\$62,825.73

TOTAL LIABILITIES

\$62,825.73

EQUITY

Reserve Current Yr Earnings
Prior Years Earnings

\$21,876.90
\$43.65

TOTAL EQUITY

\$21,920.55

TOTAL LIABILITIES AND EQUITY

\$84,746.28

Unexpended Budget Report

Monday, August 31, 2015

Hillcrest Village 2015 Operating

Hillcrest Village Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Association Fees	11,375.12	11,375.00	0.12	91,000.96	91,000.00	0.96	136,500.00	45,499.04
4080 Late Fees	0.00	0.00	0.00	68.80	0.00	68.80	0.00	(68.80)
Total Income	11,375.12	11,375.00	0.12	91,069.76	91,000.00	69.76	136,500.00	45,430.24
TOTAL INCOME	11,375.12	11,375.00	0.12	91,069.76	91,000.00	69.76	136,500.00	45,430.24
EXPENSES								
Maintenance Expenses								
6025 Building Interior Paint	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00	350.00
6051 Building Repair Exterior	0.00	100.00	(100.00)	332.42	700.00	(367.58)	1,000.00	667.58
6052 Building Repair Interior	0.00	100.00	(100.00)	575.98	700.00	(124.02)	1,000.00	424.02
6110 Elevator Contract	418.42	437.50	(19.08)	3,347.36	3,500.00	(152.64)	5,250.00	1,902.64
6170 Fire System Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6179 Garage Cleaning	650.00	0.00	650.00	650.00	675.00	(25.00)	675.00	25.00
6180 Garage Door Repair	0.00	20.00	(20.00)	67.50	170.00	(102.50)	250.00	182.50
6298 HVAC	511.44	225.00	286.44	511.44	1,500.00	(988.56)	2,000.00	1,488.56
6305 Intercom Repair	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
6311 Janitorial	450.00	450.00	0.00	3,600.00	3,600.00	0.00	5,500.00	1,900.00
6340 Landscape Mow Contract	447.88	445.83	2.05	3,557.03	3,566.66	(9.63)	5,350.00	1,792.97
6342 Landscaping	745.00	1,000.00	(255.00)	985.00	1,000.00	(15.00)	1,750.00	765.00
6360 Lighting	0.00	166.67	(166.67)	1,272.40	1,333.34	(60.94)	2,000.00	727.60
6430 Plumbing	0.00	83.34	(83.34)	993.93	666.66	327.27	1,000.00	6.07
6480 Roof Repairs	0.00	0.00	0.00	813.86	1,000.00	(186.14)	1,000.00	186.14
6510 Snow Removal	0.00	0.00	0.00	1,814.51	1,550.00	264.51	2,000.00	185.49
6512 Sprinkler Repair	281.75	400.00	(118.25)	1,398.45	1,100.00	298.45	1,500.00	101.55
6590 Window Cleaning	0.00	0.00	0.00	1,592.50	0.00	1,592.50	1,600.00	7.50
Total Maintenance Expenses	3,504.49	3,428.34	76.15	21,512.38	21,661.66	(149.28)	33,975.00	12,462.62
Operating Expenses								
5021 Electric & Gas	1,097.30	1,125.00	(27.70)	8,317.19	9,000.00	(682.81)	13,500.00	5,182.81
5030 Intercom Phone Line	168.65	156.25	12.40	1,321.07	1,250.00	71.07	1,875.00	553.93
5040 Trash	241.00	250.83	(9.83)	1,928.00	2,006.66	(78.66)	3,010.00	1,082.00
5090 Water & Sewer	2,018.76	1,125.00	893.76	6,429.32	9,000.00	(2,570.68)	13,500.00	7,070.68

Unexpended Budget Report

Monday, August 31, 2015

Hillcrest Village 2015 Operating (Continued)

Hillcrest Village Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Operating Expenses (Continued)								
6008 Fire Alarm Monitoring	35.00	35.00	0.00	281.00	280.00	1.00	420.00	139.00
Total Operating Expenses	3,560.71	2,692.08	868.63	18,276.58	21,536.66	(3,260.08)	32,305.00	14,028.42
Other Expense								
7110 Insurance	1,419.15	1,420.83	(1.68)	11,253.36	11,366.66	(113.30)	17,050.00	5,796.64
7130 License, Fees, Permits	10.00	0.00	10.00	910.00	1,000.00	(90.00)	1,000.00	90.00
Total Other Expenses	1,429.15	1,420.83	8.32	12,163.36	12,366.66	(203.30)	18,050.00	5,886.64
Administrative/Professional								
7030 Audit/Review	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00	0.00
7120 Legal	0.00	83.33	(83.33)	432.71	666.66	(233.95)	1,000.00	567.29
7140 Management	1,200.00	1,200.00	0.00	9,600.00	9,600.00	0.00	14,400.00	4,800.00
7180 Miscellaneous Exp.	0.00	368.33	(368.33)	0.00	2,946.66	(2,946.66)	4,420.00	4,420.00
7230 Misc. Administrative	100.00	100.00	0.00	700.00	800.00	(100.00)	1,200.00	500.00
7235 Office	42.42	100.00	(57.58)	402.66	800.00	(397.34)	1,200.00	797.34
Total Administrative/Professional	1,342.42	1,851.66	(509.24)	14,635.37	18,313.32	(3,677.95)	25,720.00	11,084.63
Transfer to Reserves								
5900 Reserves Contribution	2,204.00	2,204.00	0.00	17,632.00	17,632.00	0.00	26,450.00	8,818.00
Total Transfer to Reserves	2,204.00	2,204.00	0.00	17,632.00	17,632.00	0.00	26,450.00	8,818.00
TOTAL EXPENSES	12,040.77	11,596.91	443.86	84,219.69	91,510.30	(7,290.61)	136,500.00	52,280.31
NET INCOME (LOSS)	(665.65)	(221.91)	(443.74)	6,850.07	(510.30)	7,360.37		
UNEXPENDED (OVER EXPENDED)								(6,850.07)

Unexpended Budget Report

Monday, August 31, 2015

Hillcrest Village 2015 Reserve

Hillcrest Village Reserve Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
4150 Interest - Reserves	9.52	0.00	9.52	73.17	0.00	73.17	0.00	(73.17)
9010 Special Assessment Income	827.17	0.00	827.17	6,617.36	0.00	6,617.36	0.00	(6,617.36)
9410 Reserve Income	2,204.00	2,204.00	0.00	17,632.00	17,632.00	0.00	26,450.00	8,818.00
Total Reserve Income	3,040.69	2,204.00	836.69	24,322.53	17,632.00	6,690.53	26,450.00	2,127.47
TOTAL INCOME	3,040.69	2,204.00	836.69	24,322.53	17,632.00	6,690.53	26,450.00	2,127.47
EXPENSES								
Reserve Expenses								
9275 SA Interest Expense	300.76	0.00	300.76	2,445.63	0.00	2,445.63	0.00	(2,445.63)
Total Reserve Expenses	300.76	0.00	300.76	2,445.63	0.00	2,445.63	0.00	(2,445.63)
TOTAL EXPENSES	300.76	0.00	300.76	2,445.63	0.00	2,445.63	0.00	(2,445.63)
NET INCOME (LOSS)	2,739.93	2,204.00	535.93	21,876.90	17,632.00	4,244.90	26,450.00	
UNEXPENDED (OVER EXPENDED)								4,573.10