

2016 BUDGET

RATIFIED 11/19/15

HILLCREST VILLAGE HOA		
	2015 Budget	2016 Budget
INCOME		
Association Dues	\$ 136,500	\$ 140,595
Interest - Reserves	\$ -	\$ -
Late Fees	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -
TOTAL INCOME	\$ 136,500	\$ 140,595
EXPENSES		
MAINTENANCE		
Building Interior Paint	\$ 350	\$ 500
Building Repair (Exterior)	\$ 1,000	\$ 1,500
Building Repair (Interior)	\$ 1,000	\$ 1,000
Carpet Cleaning	\$ -	\$ -
Elevator contract	\$ 5,250	\$ 5,500
Exterminator/Pest Control	\$ -	\$ -
Fire System Inspection	\$ 1,500	\$ 1,500
Garage Cleaning	\$ 675	\$ 675
Garage Door Repair	\$ 250	\$ 250
HVAC	\$ 2,000	\$ 1,000
Intercom Repair	\$ 250	\$ 250
Janitorial	\$ 5,500	\$ 6,500
Landscaping Mow Contract	\$ 5,350	\$ 7,055
Landscaping	\$ 1,750	\$ 1,500
Light Bulbs/Lighting	\$ 2,000	\$ 1,000
Plumbing	\$ 1,000	\$ 1,000
Roof Repair	\$ 1,000	\$ 1,000
Snow Removal	\$ 2,000	\$ 2,500
Sprinkler Repair	\$ 1,500	\$ 1,500
Window Cleaning	\$ 1,600	\$ 1,600
SUBTOTAL	\$ 33,975	\$ 35,830
OPERATING EXPENSES		
Electric & Gas	\$ 13,500	\$ 13,750
Intercom Phone Line	\$ 1,875	\$ 2,050
Trash	\$ 3,010	\$ 3,050
Water/Sewer	\$ 13,500	\$ 12,500
Fire Alarm Monitoring	\$ 420	\$ 435
SUBTOTAL	\$ 32,305	\$ 31,785
OTHER EXPENSE		
Property/Casualty Insurance	\$ 17,050	\$ 19,185
License/Fees/Permits	\$ 1,000	\$ 1,000
SUBTOTAL	\$ 18,050	\$ 20,185
ADMINISTRATIVE / PROFESSIONAL		
Audit/Review	\$ 3,500	\$ 3,600
Consulting	\$ -	\$ 250
Legal	\$ 1,000	\$ 1,500
Management	\$ 14,400	\$ 14,400
Miscellaneous Administrative	\$ 1,200	\$ 1,200
Office	\$ 1,200	\$ 1,200
Miscellaneous	\$ 4,420	\$ 320
SUBTOTAL	\$ 25,720	\$ 22,470
OPERATING TOTAL	\$ 110,050	\$ 110,270
TRANSFER TO RESERVES		
Reserves Contribution	\$ 26,450	\$ 30,325
Special Assessment Expense	\$ -	\$ -
SUBTOTAL	\$ 26,450	\$ 30,325
TOTAL EXPENSES	\$ 136,500	\$ 140,595

	Ownership %s	Current Annual Dues	Current Monthly Dues	2016 Annual Dues	2016 Monthly Dues	2016 Monthly Increase	2016 Monthly Increase %
<i>1st & 2nd floor outer units</i>	0.0241	\$3,289.65	\$274.14	\$3,388.34	\$282.36	\$ 8.22	3.0%
<i>1st & 2nd floor inner units</i>	0.0258	\$3,521.70	\$293.48	\$3,627.35	\$302.28	\$ 8.80	3.0%
<i>1st & 2nd floor middle units</i>	0.0350	\$4,777.50	\$398.13	\$4,920.83	\$410.07	\$ 11.94	3.0%
<i>3rd floor inner units</i>	0.0397	\$5,419.05	\$451.59	\$5,581.62	\$465.14	\$ 13.55	3.0%
<i>3rd floor outer units</i>	0.0405	\$5,528.25	\$460.69	\$5,694.10	\$474.51	\$ 13.82	3.0%
Average Monthly Increase ==>						\$ 11.27	

Ratified 11/19/15

	Ownership %s	Current Annual Dues	Current Monthly Dues	2015 Annual Dues	2015 Monthly Dues	2015 Monthly Increase	2015 Monthly Increase %
<i>1st & 2nd floor outer units</i>	0.0241	\$3,193.25	\$266.10	\$3,289.65	\$274.14	\$ 8.03	3.0%
<i>1st & 2nd floor inner units</i>	0.0258	\$3,418.50	\$284.88	\$3,521.70	\$293.48	\$ 8.60	3.0%
<i>1st & 2nd floor middle units</i>	0.0350	\$4,637.50	\$386.46	\$4,777.50	\$398.13	\$ 11.67	3.0%
<i>3rd floor inner units</i>	0.0397	\$5,260.25	\$438.35	\$5,419.05	\$451.59	\$ 13.23	3.0%
<i>3rd floor outer units</i>	0.0405	\$5,366.25	\$447.19	\$5,528.25	\$460.69	\$ 13.50	3.0%
Average Monthly Increase ==>						\$ 11.01	

	Ownership %s	Current Annual Dues	Current Monthly Dues	2014 Annual Dues	2014 Monthly Dues	2014 Monthly Increase	2014 Monthly Increase %
<i>1st & 2nd floor outer units</i>	0.0241	\$3,012.50	\$251.04	\$3,193.25	\$266.10	\$ 15.06	6.0%
<i>1st & 2nd floor inner units</i>	0.0258	\$3,225.00	\$268.75	\$3,418.50	\$284.88	\$ 16.13	6.0%
<i>1st & 2nd floor middle units</i>	0.0350	\$4,375.00	\$364.58	\$4,637.50	\$386.46	\$ 21.88	6.0%
<i>3rd floor inner units</i>	0.0397	\$4,962.50	\$413.54	\$5,260.25	\$438.35	\$ 24.81	6.0%
<i>3rd floor outer units</i>	0.0405	\$5,062.50	\$421.88	\$5,366.25	\$447.19	\$ 25.31	6.0%
Average Monthly Increase ==>						\$ 20.64	

	Ownership %s	Current Annual Dues	Current Monthly Dues	2013 Annual Dues	2013 Monthly Dues	2013 Monthly Increase	2013 Monthly Increase %
<i>1st & 2nd floor outer units</i>	0.0241	\$2,690.04	\$224.17	\$3,012.50	\$251.04	\$ 26.87	12.0%
<i>1st & 2nd floor inner units</i>	0.0258	\$2,879.80	\$239.98	\$3,225.00	\$268.75	\$ 28.77	12.0%
<i>1st & 2nd floor middle units</i>	0.0350	\$3,906.70	\$325.56	\$4,375.00	\$364.58	\$ 39.03	12.0%
<i>3rd floor inner units</i>	0.0397	\$4,431.31	\$369.28	\$4,962.50	\$413.54	\$ 44.27	12.0%
<i>3rd floor outer units</i>	0.0405	\$4,520.61	\$376.72	\$5,062.50	\$421.88	\$ 45.16	12.0%
Average Monthly Increase ==>						\$ 36.82	