

Sunday September 30, 2007

Balance Sheet

No Fund

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest

1010 Mesa HOA \$22,001.81

1020 Citywide MM \$24,715.47

1235 Allowance for Bad Debts (\$11,000.00)

Total Operating Cash & Invest \$35,717.28

Prepaid Expenses

1310 Prepaid Tax \$246.77

1320 Prepaid Insurance \$2,406.00

Total Prepaid Expenses \$2,652.77

TOTAL ASSETS \$38,370.05

EQUITY

Current Year Earnings

Current Year Earnings - Unrestricted (\$8,753.72)

Total Current Year Earnings (\$8,753.72)

Members Equity

3030 Working Capital \$24,180.00

3060 Retained Earnings \$22,943.77

Total Members Equity \$47,123.77

TOTAL EQUITY \$38,370.05

TOTAL LIABILITIES AND EQUITY \$38,370.05

Sunday September 30, 2007

Balance Sheet

Reserve Fund

Cash Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Invest

1030 Citywide MM-Restricted

\$61,942.56

Total Operating Cash & Invest

\$61,942.56

TOTAL ASSETS

\$61,942.56

EQUITY

Current Year Earnings

Current Year Earnings - Restricted

\$3,588.16

Total Current Year Earnings

\$3,588.16

Members Equity

3060 Retained Earnings

\$58,354.40

Total Members Equity

\$58,354.40

TOTAL EQUITY

\$61,942.56

TOTAL LIABILITIES AND EQUITY

\$61,942.56

Sunday September 30, 2007

Unexpended Budget Report

Mesa HOA Budget for 2007

Mesa Cash Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	5,361.00	0.00	5,361.00	83,393.20	87,048.00	(3,654.80)	116,064.00	32,670.80
4080 Income - Late Fees	652.00	500.00	152.00	6,809.94	4,500.00	2,309.94	6,000.00	(809.94)
4100 Income - Legal Fees	654.00	666.67	(12.67)	7,146.09	6,000.01	1,146.08	8,000.00	853.91
4140 Income - NSF Fee	0.00	0.00	0.00	28.00	0.00	28.00	0.00	(28.00)
4150 Income - Interest	46.30	0.00	46.30	474.75	0.00	474.75	0.00	(474.75)
4160 Income - Other	150.00	47.17	102.83	350.00	424.51	(74.51)	566.00	216.00
4200 Super Lien Income	0.00	0.00	0.00	276.00	0.00	276.00	0.00	(276.00)
Total Revenues	6,863.30	1,213.84	5,649.46	98,477.98	97,972.52	505.46	130,630.00	32,152.02
TOTAL INCOME	6,863.30	1,213.84	5,649.46	98,477.98	97,972.52	505.46	130,630.00	32,152.02
EXPENSES								
Administration								
7021 Admin Expense	155.94	300.00	(144.06)	2,391.09	2,700.00	(308.91)	3,600.00	1,208.91
7030 Audit & Tax Returns	0.00	237.50	(237.50)	2,300.00	2,137.50	162.50	2,850.00	550.00
7040 Bad Debt Expense	0.00	500.00	(500.00)	2,640.65	4,500.00	(1,859.35)	6,000.00	3,359.35
7100 Income Taxes	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
7110 Insurance	0.00	350.00	(350.00)	2,408.00	3,150.00	(742.00)	4,200.00	1,792.00
7120 Legal Services	335.75	750.00	(414.25)	12,147.57	6,750.00	5,397.57	9,000.00	(3,147.57)
7140 Management Expenses	1,357.95	1,357.92	0.03	12,221.55	12,221.26	0.29	16,295.00	4,073.45
7169 Meeting - Annual	0.00	8.34	(8.34)	0.00	75.00	(75.00)	100.00	100.00
Total Administration	1,849.64	3,503.76	(1,654.12)	34,308.86	31,533.76	2,775.10	42,045.00	7,736.14
Operating Expenses								
5040 Trash Removal	4,790.13	4,383.34	406.79	42,829.13	39,450.00	3,379.13	52,600.00	9,770.87
5065 Utilities	41.61	41.67	(0.06)	445.03	375.01	70.02	500.00	54.97
5070 Water & Sewer	2,684.00	1,000.00	1,684.00	7,553.13	9,000.00	(1,446.87)	12,000.00	4,446.87
5900 Transfer to Reserves	250.00	250.00	0.00	2,250.00	2,250.00	0.00	3,000.00	750.00
Total Operating Expenses	7,765.74	5,675.01	2,090.73	53,077.29	51,075.01	2,002.28	68,100.00	15,022.71
Maintenance Expenses								

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6340 Landscaping Maintenance	1,915.00	1,436.25	478.75	14,395.00	12,926.25	1,468.75	17,235.00	2,840.00
6463 Property Maintenance	0.00	41.66	(41.66)	0.00	375.00	(375.00)	500.00	500.00
6510 Snow Removal	0.00	83.34	(83.34)	4,690.63	750.00	3,940.63	1,000.00	(3,690.63)
6512 Sprinkler Repairs	171.16	125.00	46.16	759.92	1,125.00	(365.08)	1,500.00	740.08
6565 Unexpected Expense	0.00	20.84	(20.84)	0.00	187.50	(187.50)	250.00	250.00
Total Maintenance Expenses	2,086.16	1,707.09	379.07	19,845.55	15,363.75	4,481.80	20,485.00	639.45
TOTAL EXPENSES	11,701.54	10,885.86	815.68	107,231.70	97,972.52	9,259.18	130,630.00	23,398.30
NET INCOME (LOSS)	(4,838.24)	(9,672.02)	4,833.78	(8,753.72)		(8,753.72)		

Sunday September 30, 2007

Unexpended Budget Report

Mesa HOA 2007 Reserve Budget

Reserve Fund Cash Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
9410 Reserve Income	250.00	250.00	0.00	2,000.00	2,250.00	(250.00)	3,000.00	1,000.00
9440 Reserves Interest	163.73	0.00	163.73	1,588.16	0.00	1,588.16	0.00	(1,588.16)
Total Replacement Fund Activity	413.73	250.00	163.73	3,588.16	2,250.00	1,338.16	3,000.00	(588.16)
TOTAL INCOME	413.73	250.00	163.73	3,588.16	2,250.00	1,338.16	3,000.00	(588.16)
NET INCOME (LOSS)	413.73	250.00	163.73	3,588.16	2,250.00	1,338.16		