

# Balance Sheet

Tuesday September 30, 2008

## Mesa

Accrual Accounting Year Starts January 1, 2008

### ASSETS

|                              |                               |                    |
|------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest      |                               |                    |
| 1010 Mesa HOA                | \$23,445.51                   |                    |
| 1020 Citywide MM             | \$24,938.97                   |                    |
| 1210 Accounts Receivable     | \$44,368.03                   |                    |
| 1235 Allowance for Bad Debts | (\$11,000.00)                 |                    |
|                              | Total Operating Cash & Invest | \$81,752.51        |
| Prepaid Expenses             |                               |                    |
| 1310 Prepaid Tax             | \$246.77                      |                    |
| 1320 Prepaid Insurance       | \$3,775.75                    |                    |
|                              | Total Prepaid Expenses        | \$4,022.52         |
|                              | TOTAL ASSETS                  | <u>\$85,775.03</u> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$2,497.37                |                    |
| 2030 Advance Payments | \$10,086.19               |                    |
|                       | Total Current Liabilities | \$12,583.56        |
|                       | TOTAL LIABILITIES         | <u>\$12,583.56</u> |

### EQUITY

|                                      |                              |                    |
|--------------------------------------|------------------------------|--------------------|
| Current Year Earnings                |                              |                    |
| Current Year Earnings - Unrestricted | \$8,513.01                   |                    |
|                                      | Total Current Year Earnings  | \$8,513.01         |
| Members Equity                       |                              |                    |
| 3030 Working Capital                 | \$24,180.00                  |                    |
| 3060 Retained Earnings               | \$40,498.46                  |                    |
|                                      | Total Members Equity         | \$64,678.46        |
|                                      | TOTAL EQUITY                 | <u>\$73,191.47</u> |
|                                      | TOTAL LIABILITIES AND EQUITY | <u>\$85,775.03</u> |

# Balance Sheet

Tuesday September 30, 2008

## Reserve Fund

Accrual Accounting Year Starts January 1, 2008

### ASSETS

|                               |             |                    |
|-------------------------------|-------------|--------------------|
| Operating Cash & Invest       |             |                    |
| 1030 Citywide MM-Restricted   | \$66,355.00 |                    |
| Total Operating Cash & Invest |             | \$66,355.00        |
| TOTAL ASSETS                  |             | <u>\$66,355.00</u> |

### EQUITY

|                                    |             |                    |
|------------------------------------|-------------|--------------------|
| Current Year Earnings              |             |                    |
| Current Year Earnings - Restricted | \$2,991.09  |                    |
| Total Current Year Earnings        |             | \$2,991.09         |
| Members Equity                     |             |                    |
| 3060 Retained Earnings             | \$63,363.91 |                    |
| Total Members Equity               |             | \$63,363.91        |
| TOTAL EQUITY                       |             | <u>\$66,355.00</u> |
| TOTAL LIABILITIES AND EQUITY       |             | <u>\$66,355.00</u> |

# Unexpended Budget Report

Tuesday September 30, 2008

## Mesa HOA Budget for 2008

Mesa Accrual Accounting Year Starts January 1, 2008

|                              | Month To Date   |                 |                   | Year To Date      |                   |                 | Annual Budget     |                  |
|------------------------------|-----------------|-----------------|-------------------|-------------------|-------------------|-----------------|-------------------|------------------|
|                              | Actual          | Budget          | Variance          | Actual            | Budget            | Variance        | Budget            | Unexpended       |
| <b>INCOME</b>                |                 |                 |                   |                   |                   |                 |                   |                  |
| Revenues                     |                 |                 |                   |                   |                   |                 |                   |                  |
| 4010 Dues                    | 0.00            | 0.00            | 0.00              | 90,675.00         | 90,675.00         | 0.00            | 120,900.00        | 30,225.00        |
| 4080 Income - Late Fees      | (676.00)        | 666.67          | (1,342.67)        | 7,297.21          | 6,000.01          | 1,297.20        | 8,000.00          | 702.79           |
| 4100 Income - Legal Fees     | 80.00           | 666.67          | (586.67)          | 5,634.10          | 6,000.01          | (365.91)        | 8,000.00          | 2,365.90         |
| 4140 Income - NSF Fee        | 28.00           | 0.00            | 28.00             | 84.00             | 0.00              | 84.00           | 0.00              | (84.00)          |
| 4150 Income - Interest       | 9.22            | 0.00            | 9.22              | 115.65            | 0.00              | 115.65          | 0.00              | (115.65)         |
| 4160 Income - Other          | (30.00)         | 83.34           | (113.34)          | 2,344.00          | 750.00            | 1,594.00        | 1,000.00          | (1,344.00)       |
| 4200 Super Lien Income       | 0.00            | 0.00            | 0.00              | 144.00            | 0.00              | 144.00          | 0.00              | (144.00)         |
| Total Revenues               | (588.78)        | 1,416.68        | (2,005.46)        | 106,293.96        | 103,425.02        | 2,868.94        | 137,900.00        | 31,606.04        |
| <b>TOTAL INCOME</b>          | <b>(588.78)</b> | <b>1,416.68</b> | <b>(2,005.46)</b> | <b>106,293.96</b> | <b>103,425.02</b> | <b>2,868.94</b> | <b>137,900.00</b> | <b>31,606.04</b> |
| <b>EXPENSES</b>              |                 |                 |                   |                   |                   |                 |                   |                  |
| Administration               |                 |                 |                   |                   |                   |                 |                   |                  |
| 5075 NSF Bank Charge         | 5.00            | 0.00            | 5.00              | 5.00              | 0.00              | 5.00            | 0.00              | (5.00)           |
| 7021 Admin Expense           | 320.14          | 300.00          | 20.14             | 1,672.61          | 2,700.00          | (1,027.39)      | 3,600.00          | 1,927.39         |
| 7030 Audit & Tax Returns     | 0.00            | 208.34          | (208.34)          | 2,400.00          | 1,875.00          | 525.00          | 2,500.00          | 100.00           |
| 7040 Bad Debt Expense        | 75.00           | 416.67          | (341.67)          | 1,220.21          | 3,750.01          | (2,529.80)      | 5,000.00          | 3,779.79         |
| 7100 Income Taxes            | 0.00            | 25.00           | (25.00)           | 0.00              | 225.00            | (225.00)        | 300.00            | 300.00           |
| 7110 Insurance               | (1,369.75)      | 366.67          | (1,736.42)        | 2,749.25          | 3,300.01          | (550.76)        | 4,400.00          | 1,650.75         |
| 7120 Legal Services          | 0.00            | 1,083.34        | (1,083.34)        | 3,418.56          | 9,750.00          | (6,331.44)      | 13,000.00         | 9,581.44         |
| 7140 Management Expenses     | 1,357.95        | 1,357.92        | 0.03              | 12,221.55         | 12,221.26         | 0.29            | 16,295.00         | 4,073.45         |
| 7169 Meeting - Annual        | 0.00            | 8.34            | (8.34)            | 205.00            | 75.00             | 130.00          | 100.00            | (105.00)         |
| Total Administration         | 388.34          | 3,766.28        | (3,377.94)        | 23,892.18         | 33,896.28         | (10,004.10)     | 45,195.00         | 21,302.82        |
| Operating Expenses           |                 |                 |                   |                   |                   |                 |                   |                  |
| 5040 Trash Removal           | 5,083.09        | 4,750.00        | 333.09            | 45,389.26         | 42,750.00         | 2,639.26        | 57,000.00         | 11,610.74        |
| 5065 Utilities               | 43.53           | 50.00           | (6.47)            | 453.47            | 450.00            | 3.47            | 600.00            | 146.53           |
| 5070 Water & Sewer           | 2,151.75        | 1,000.00        | 1,151.75          | 10,049.45         | 9,000.00          | 1,049.45        | 12,000.00         | 1,950.55         |
| 5900 Transfer to Reserves    | 500.00          | 250.00          | 250.00            | 2,500.00          | 2,250.00          | 250.00          | 3,000.00          | 500.00           |
| Total Operating Expenses     | 7,778.37        | 6,050.00        | 1,728.37          | 58,392.18         | 54,450.00         | 3,942.18        | 72,600.00         | 14,207.82        |
| Maintenance Expenses         |                 |                 |                   |                   |                   |                 |                   |                  |
| 6340 Landscaping Maintenance | 1,984.14        | 1,436.25        | 547.89            | 13,723.28         | 12,926.25         | 797.03          | 17,235.00         | 3,511.72         |

# Unexpended Budget Report

Tuesday September 30, 2008

## Mesa HOA Budget for 2008 (Continued)

Mesa Accrual Accounting Year Starts January 1, 2008

|                                  | Month To Date |             |            | Year To Date |            |            | Annual Budget |            |
|----------------------------------|---------------|-------------|------------|--------------|------------|------------|---------------|------------|
|                                  | Actual        | Budget      | Variance   | Actual       | Budget     | Variance   | Budget        | Unexpended |
| EXPENSES (Continued)             |               |             |            |              |            |            |               |            |
| Maintenance Expenses (Continued) |               |             |            |              |            |            |               |            |
| 6463 Property Maintenance        | 0.00          | 20.84       | (20.84)    | 0.00         | 187.50     | (187.50)   | 250.00        | 250.00     |
| 6510 Snow Removal                | 0.00          | 83.34       | (83.34)    | 700.00       | 750.00     | (50.00)    | 1,000.00      | 300.00     |
| 6512 Sprinkler Repairs           | 45.92         | 125.00      | (79.08)    | 1,073.31     | 1,125.00   | (51.69)    | 1,500.00      | 426.69     |
| 6565 Unexpected Expense          | 0.00          | 10.00       | (10.00)    | 0.00         | 90.00      | (90.00)    | 120.00        | 120.00     |
| Total Maintenance Expenses       | 2,030.06      | 1,675.43    | 354.63     | 15,496.59    | 15,078.75  | 417.84     | 20,105.00     | 4,608.41   |
| TOTAL EXPENSES                   | 10,196.77     | 11,491.71   | (1,294.94) | 97,780.95    | 103,425.03 | (5,644.08) | 137,900.00    | 40,119.05  |
| NET INCOME (LOSS)                | (10,785.55)   | (10,075.03) | (710.52)   | 8,513.01     | (0.01)     | 8,513.02   |               |            |
| UNEXPENDED (OVER EXPENDED)       |               |             |            |              |            |            |               | (8,513.01) |

# Unexpended Budget Report

Tuesday September 30, 2008

## Mesa HOA 2008 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2008

|                                 | Month To Date |        |          | Year To Date |          |          | Annual Budget |            |
|---------------------------------|---------------|--------|----------|--------------|----------|----------|---------------|------------|
|                                 | Actual        | Budget | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| INCOME                          |               |        |          |              |          |          |               |            |
| Replacement Fund Activity       |               |        |          |              |          |          |               |            |
| 9410 Reserve Income             | 250.00        | 250.00 | 0.00     | 2,250.00     | 2,250.00 | 0.00     | 3,000.00      | 750.00     |
| 9440 Reserves Interest          | 72.74         | 0.00   | 72.74    | 741.09       | 0.00     | 741.09   | 0.00          | (741.09)   |
| Total Replacement Fund Activity | 322.74        | 250.00 | 72.74    | 2,991.09     | 2,250.00 | 741.09   | 3,000.00      | 8.91       |
|                                 |               |        |          |              |          |          |               |            |
| TOTAL INCOME                    | 322.74        | 250.00 | 72.74    | 2,991.09     | 2,250.00 | 741.09   | 3,000.00      | 8.91       |
|                                 |               |        |          |              |          |          |               |            |
| NET INCOME (LOSS)               | 322.74        | 250.00 | 72.74    | 2,991.09     | 2,250.00 | 741.09   | 3,000.00      |            |
|                                 |               |        |          |              |          |          |               |            |
| UNEXPENDED (OVER EXPENDED)      |               |        |          |              |          |          |               | 8.91       |