

# Balance Sheet

Monday, May 31, 2010

## Mesa

Accrual Accounting Year Starts January 1, 2010

### ASSETS

|                              |                               |                    |
|------------------------------|-------------------------------|--------------------|
| Operating Cash & Invest      |                               |                    |
| 1010 Mesa HOA                | \$53,919.66                   |                    |
| 1020 Citywide MM             | \$25,078.55                   |                    |
| 1210 Accounts Receivable     | \$46,149.43                   |                    |
| 1235 Allowance for Bad Debts | (\$28,800.00)                 |                    |
|                              | Total Operating Cash & Invest | \$96,347.64        |
| Prepaid Expenses             |                               |                    |
| 1310 Prepaid Tax             | \$446.77                      |                    |
| 1320 Prepaid Insurance       | \$751.70                      |                    |
|                              | Total Prepaid Expenses        | \$1,198.47         |
|                              | TOTAL ASSETS                  | <u>\$97,546.11</u> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$2,407.52                |                    |
| 2030 Advance Payments | \$10,370.62               |                    |
| 2040 Open Credits     | \$563.15                  |                    |
|                       | Total Current Liabilities | \$13,341.29        |
|                       | TOTAL LIABILITIES         | <u>\$13,341.29</u> |

### EQUITY

|                                      |                              |                    |
|--------------------------------------|------------------------------|--------------------|
| Current Year Earnings                |                              |                    |
| Current Year Earnings - Unrestricted | \$10,934.30                  |                    |
|                                      | Total Current Year Earnings  | \$10,934.30        |
| Members Equity                       |                              |                    |
| 3030 Working Capital                 | \$24,180.00                  |                    |
| 3060 Retained Earnings               | \$49,090.52                  |                    |
|                                      | Total Members Equity         | \$73,270.52        |
|                                      | TOTAL EQUITY                 | <u>\$84,204.82</u> |
|                                      | TOTAL LIABILITIES AND EQUITY | <u>\$97,546.11</u> |

# Balance Sheet

Monday, May 31, 2010

## Reserve Fund

Accrual Accounting Year Starts January 1, 2010

### ASSETS

|                             |                               |                    |
|-----------------------------|-------------------------------|--------------------|
| Operating Cash & Invest     |                               |                    |
| 1030 Citywide MM-Restricted | \$4,493.52                    |                    |
| 1040 RBC Dain Rauscher      | \$67,357.27                   |                    |
|                             | Total Operating Cash & Invest | \$71,850.79        |
| Other Assets                |                               |                    |
| 1060 Accrued Interest       | \$135.62                      |                    |
|                             | Total Other Assets            | \$135.62           |
|                             | TOTAL ASSETS                  | <u>\$71,986.41</u> |

### EQUITY

|                                    |                              |                    |
|------------------------------------|------------------------------|--------------------|
| Current Year Earnings              |                              |                    |
| Current Year Earnings - Restricted | \$2,388.00                   |                    |
|                                    | Total Current Year Earnings  | \$2,388.00         |
| Members Equity                     |                              |                    |
| 3060 Retained Earnings             | \$69,598.41                  |                    |
|                                    | Total Members Equity         | \$69,598.41        |
|                                    | TOTAL EQUITY                 | <u>\$71,986.41</u> |
|                                    | TOTAL LIABILITIES AND EQUITY | <u>\$71,986.41</u> |

# Unexpended Budget Report

Monday, May 31, 2010

## 2010 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2010

|                              | Month To Date |          |          | Year To Date |           |            | Annual Budget |            |
|------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|------------|
|                              | Actual        | Budget   | Variance | Actual       | Budget    | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                |               |          |          |              |           |            |               |            |
| Revenues                     |               |          |          |              |           |            |               |            |
| 4010 Dues                    | 0.00          | 0.00     | 0.00     | 62,868.00    | 62,868.00 | 0.00       | 125,736.00    | 62,868.00  |
| 4080 Income - Late Fees      | 560.00        | 666.67   | (106.67) | 5,076.11     | 3,333.35  | 1,742.76   | 8,000.00      | 2,923.89   |
| 4100 Income - Legal Fees     | 1,488.85      | 750.00   | 738.85   | 5,335.40     | 3,750.00  | 1,585.40   | 9,000.00      | 3,664.60   |
| 4140 Income - NSF Fee        | 0.00          | 0.00     | 0.00     | 84.00        | 0.00      | 84.00      | 0.00          | (84.00)    |
| 4150 Income - Interest       | 8.52          | 0.00     | 8.52     | 41.46        | 0.00      | 41.46      | 0.00          | (41.46)    |
| 4160 Income - Other          | 0.00          | 41.67    | (41.67)  | 29.00        | 208.35    | (179.35)   | 500.00        | 471.00     |
| Total Revenues               | 2,057.37      | 1,458.34 | 599.03   | 73,433.97    | 70,159.70 | 3,274.27   | 143,236.00    | 69,802.03  |
| <b>TOTAL INCOME</b>          | 2,057.37      | 1,458.34 | 599.03   | 73,433.97    | 70,159.70 | 3,274.27   | 143,236.00    | 69,802.03  |
| <b>EXPENSES</b>              |               |          |          |              |           |            |               |            |
| Administration               |               |          |          |              |           |            |               |            |
| 7021 Admin Expense           | 167.13        | 250.00   | (82.87)  | 2,018.68     | 1,250.00  | 768.68     | 3,000.00      | 981.32     |
| 7030 Audit & Tax Returns     | 2,500.00      | 208.34   | 2,291.66 | 2,500.00     | 1,041.66  | 1,458.34   | 2,500.00      | 0.00       |
| 7040 Bad Debt Expense        | 0.00          | 416.67   | (416.67) | 3,619.92     | 2,083.35  | 1,536.57   | 5,000.00      | 1,380.08   |
| 7100 Income Taxes            | 0.00          | 16.67    | (16.67)  | 0.00         | 83.35     | (83.35)    | 200.00        | 200.00     |
| 7110 Insurance               | 1,879.30      | 366.67   | 1,512.63 | 1,879.30     | 1,833.35  | 45.95      | 4,400.00      | 2,520.70   |
| 7120 Legal Services          | 987.70        | 1,250.00 | (262.30) | 6,423.10     | 6,250.00  | 173.10     | 15,000.00     | 8,576.90   |
| 7140 Management Expenses     | 1,460.00      | 1,460.00 | 0.00     | 7,300.00     | 7,300.00  | 0.00       | 17,520.00     | 10,220.00  |
| 7169 Meeting - Annual        | 0.00          | 16.67    | (16.67)  | 0.00         | 83.35     | (83.35)    | 200.00        | 200.00     |
| Total Administration         | 6,994.13      | 3,985.02 | 3,009.11 | 23,741.00    | 19,925.06 | 3,815.94   | 47,820.00     | 24,079.00  |
| Operating Expenses           |               |          |          |              |           |            |               |            |
| 5040 Trash Removal           | 5,171.21      | 4,833.34 | 337.87   | 25,451.73    | 24,166.66 | 1,285.07   | 58,000.00     | 32,548.27  |
| 5065 Utilities               | 33.61         | 58.34    | (24.73)  | 307.04       | 291.66    | 15.38      | 700.00        | 392.96     |
| 5070 Water & Sewer           | 876.38        | 916.67   | (40.29)  | 1,025.38     | 4,583.35  | (3,557.97) | 11,000.00     | 9,974.62   |
| 5900 Transfer to Reserves    | 410.50        | 410.50   | 0.00     | 2,052.50     | 2,052.50  | 0.00       | 4,926.00      | 2,873.50   |
| Total Operating Expenses     | 6,491.70      | 6,218.85 | 272.85   | 28,836.65    | 31,094.17 | (2,257.52) | 74,626.00     | 45,789.35  |
| Maintenance Expenses         |               |          |          |              |           |            |               |            |
| 6340 Landscaping Maintenance | 2,140.00      | 2,010.00 | 130.00   | 6,290.00     | 6,030.00  | 260.00     | 18,090.00     | 11,800.00  |
| 6463 Property Maintenance    | 0.00          | 8.34     | (8.34)   | 0.00         | 41.66     | (41.66)    | 100.00        | 100.00     |
| 6510 Snow Removal            | 0.00          | 83.34    | (83.34)  | 657.25       | 416.66    | 240.59     | 1,000.00      | 342.75     |

# Unexpended Budget Report

Monday, May 31, 2010

## 2010 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2010

|                                  | Month To Date |             |            | Year To Date |           |            | Annual Budget |             |
|----------------------------------|---------------|-------------|------------|--------------|-----------|------------|---------------|-------------|
|                                  | Actual        | Budget      | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended  |
| EXPENSES (Continued)             |               |             |            |              |           |            |               |             |
| Maintenance Expenses (Continued) |               |             |            |              |           |            |               |             |
| 6512 Sprinkler Repairs           | 1,025.98      | 125.00      | 900.98     | 2,974.77     | 625.00    | 2,349.77   | 1,500.00      | (1,474.77)  |
| 6565 Unexpected Expense          | 0.00          | 8.34        | (8.34)     | 0.00         | 41.66     | (41.66)    | 100.00        | 100.00      |
| Total Maintenance Expenses       | 3,165.98      | 2,235.02    | 930.96     | 9,922.02     | 7,154.98  | 2,767.04   | 20,790.00     | 10,867.98   |
|                                  |               |             |            |              |           |            |               |             |
| TOTAL EXPENSES                   | 16,651.81     | 12,438.89   | 4,212.92   | 62,499.67    | 58,174.21 | 4,325.46   | 143,236.00    | 80,736.33   |
|                                  |               |             |            |              |           |            |               |             |
| NET INCOME (LOSS)                | (14,594.44)   | (10,980.55) | (3,613.89) | 10,934.30    | 11,985.49 | (1,051.19) |               |             |
|                                  |               |             |            |              |           |            |               |             |
| UNEXPENDED (OVER EXPENDED)       |               |             |            |              |           |            |               | (10,934.30) |

# Unexpended Budget Report

Monday, May 31, 2010

## 2010 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2010

|                                 | Month To Date |        |          | Year To Date |          |          | Annual Budget |            |
|---------------------------------|---------------|--------|----------|--------------|----------|----------|---------------|------------|
|                                 | Actual        | Budget | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| INCOME                          |               |        |          |              |          |          |               |            |
| Replacement Fund Activity       |               |        |          |              |          |          |               |            |
| 9410 Reserve Income             | 410.50        | 410.50 | 0.00     | 2,052.50     | 2,052.50 | 0.00     | 4,926.00      | 2,873.50   |
| 9440 Reserves Interest          | 334.41        | 0.00   | 334.41   | 335.50       | 0.00     | 335.50   | 0.00          | (335.50)   |
| Total Replacement Fund Activity | 744.91        | 410.50 | 334.41   | 2,388.00     | 2,052.50 | 335.50   | 4,926.00      | 2,538.00   |
|                                 |               |        |          |              |          |          |               |            |
| TOTAL INCOME                    | 744.91        | 410.50 | 334.41   | 2,388.00     | 2,052.50 | 335.50   | 4,926.00      | 2,538.00   |
|                                 |               |        |          |              |          |          |               |            |
| NET INCOME (LOSS)               | 744.91        | 410.50 | 334.41   | 2,388.00     | 2,052.50 | 335.50   | 4,926.00      |            |
|                                 |               |        |          |              |          |          |               |            |
| UNEXPENDED (OVER EXPENDED)      |               |        |          |              |          |          |               | 2,538.00   |