

Balance Sheet

Sunday, July 31, 2011

Mesa

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 Mesa HOA	\$62,792.39	
1020 Citywide MM	\$25,160.64	
1210 Accounts Receivable	\$45,375.30	
1235 Allowance for Bad Debts	(\$32,600.00)	
	Total Operating Cash & Invest	\$100,728.33
Prepaid Expenses		
1310 Prepaid Tax	\$446.77	
1320 Prepaid Insurance	\$3,590.00	
	Total Prepaid Expenses	\$4,036.77
	TOTAL ASSETS	<u>\$104,765.10</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$7,204.66	
2030 Advance Payments	\$10,542.46	
	Total Current Liabilities	\$17,747.12
	TOTAL LIABILITIES	<u>\$17,747.12</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	\$19,869.03	
	Total Current Year Earnings	\$19,869.03
Members Equity		
3030 Working Capital	\$24,180.00	
3060 Retained Earnings	\$42,968.95	
	Total Members Equity	\$67,148.95
	TOTAL EQUITY	<u>\$87,017.98</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$104,765.10</u>

Balance Sheet

Sunday, July 31, 2011

Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1030 Citywide MM-Restricted	\$7,122.57	
1040 RBC Dain Rauscher	\$67,225.42	
Total Operating Cash & Invest		\$74,347.99
TOTAL ASSETS		<u>\$74,347.99</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Restricted	\$777.27	
Total Current Year Earnings		\$777.27
Members Equity		
3060 Retained Earnings	\$73,570.72	
Total Members Equity		\$73,570.72
TOTAL EQUITY		<u>\$74,347.99</u>
TOTAL LIABILITIES AND EQUITY		<u>\$74,347.99</u>

Unexpended Budget Report

Sunday, July 31, 2011

2011 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
Reserve Income	416.00	415.67	0.33	2,912.00	2,909.68	2.32	4,988.00	2,076.00
Reserves Interest	0.27	0.00	0.27	5.27	0.00	5.27	0.00	(5.27)
Total Replacement Fund Activity	416.27	415.67	0.60	2,917.27	2,909.68	7.59	4,988.00	2,070.73
TOTAL INCOME	416.27	415.67	0.60	2,917.27	2,909.68	7.59	4,988.00	2,070.73
EXPENSES								
Replacement Fund Activity								
Reserve Expenses	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
Total Replacement Fund Activity	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
TOTAL EXPENSES	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
NET INCOME (LOSS)	416.27	415.67	0.60	777.27	2,909.68	(2,132.41)	4,988.00	
UNEXPENDED (OVER EXPENDED)								4,210.73