

Balance Sheet

Saturday, December 31, 2011

Mesa

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1010 Mesa HOA	\$52,075.29	
1020 Citywide MM	\$25,182.23	
1210 Accounts Receivable	\$40,973.54	
1235 Allowance for Bad Debts	(\$32,600.00)	
	Total Operating Cash & Invest	\$85,631.06
Prepaid Expenses		
1310 Prepaid Tax	\$446.77	
1320 Prepaid Insurance	\$3,590.00	
	Total Prepaid Expenses	\$4,036.77
	TOTAL ASSETS	<u>\$89,667.83</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$4,250.97	
2030 Advance Payments	\$19,116.24	
2040 Open Credits	\$571.03	
	Total Current Liabilities	\$23,938.24
	TOTAL LIABILITIES	<u>\$23,938.24</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	(\$1,419.36)	
	Total Current Year Earnings	(\$1,419.36)
Members Equity		
3030 Working Capital	\$24,180.00	
3060 Retained Earnings	\$42,968.95	
	Total Members Equity	\$67,148.95
	TOTAL EQUITY	<u>\$65,729.59</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$89,667.83</u>

Balance Sheet

Saturday, December 31, 2011

Reserve Fund

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Invest		
1030 Citywide MM-Restricted	\$9,204.19	
1040 RBC Dain Rauscher	\$67,229.29	
Total Operating Cash & Invest		\$76,433.48
TOTAL ASSETS		<u>\$76,433.48</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Restricted	\$2,862.76	
Total Current Year Earnings		\$2,862.76
Members Equity		
3060 Retained Earnings	\$73,570.72	
Total Members Equity		\$73,570.72
TOTAL EQUITY		<u>\$76,433.48</u>
TOTAL LIABILITIES AND EQUITY		<u>\$76,433.48</u>

Unexpended Budget Report

Saturday, December 31, 2011

2011 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	0.00	0.00	0.00	135,408.00	135,408.00	0.00	135,408.00	0.00
4080 Income - Late Fees	640.00	666.66	(26.66)	9,182.03	8,000.00	1,182.03	8,000.00	(1,182.03)
4100 Income - Legal Fees	1,398.85	750.00	648.85	20,247.18	9,000.00	11,247.18	9,000.00	(11,247.18)
4140 Income - NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4150 Income - Interest	4.28	0.00	4.28	58.09	0.00	58.09	0.00	(58.09)
4160 Income - Other	(50.00)	41.66	(91.66)	1,610.00	500.00	1,110.00	500.00	(1,110.00)
Total Revenues	1,993.13	1,458.32	534.81	166,505.30	152,908.00	13,597.30	152,908.00	(13,597.30)
TOTAL INCOME	1,993.13	1,458.32	534.81	166,505.30	152,908.00	13,597.30	152,908.00	(13,597.30)
EXPENSES								
Administration								
7021 Admin Expense	1,216.40	250.00	966.40	3,454.81	3,000.00	454.81	3,000.00	(454.81)
7030 Audit & Tax Returns	0.00	208.33	(208.33)	2,500.00	2,500.00	0.00	2,500.00	0.00
7040 Bad Debt Expense	306.06	416.66	(110.60)	7,332.40	5,000.00	2,332.40	5,000.00	(2,332.40)
7100 Income Taxes	0.00	16.66	(16.66)	0.00	200.00	(200.00)	200.00	200.00
7110 Insurance	0.00	383.33	(383.33)	4,555.00	4,600.00	(45.00)	4,600.00	45.00
7120 Legal Services	2,062.80	1,325.00	737.80	24,032.48	15,900.00	8,132.48	15,900.00	(8,132.48)
7140 Management Expenses	1,510.00	1,510.00	0.00	18,120.00	18,120.00	0.00	18,120.00	0.00
7169 Meeting - Annual	0.00	16.66	(16.66)	0.00	200.00	(200.00)	200.00	200.00
Total Administration	5,095.26	4,126.64	968.62	59,994.69	49,520.00	10,474.69	49,520.00	(10,474.69)
Operating Expenses								
5040 Trash Removal	5,257.11	5,166.66	90.45	63,312.84	62,000.00	1,312.84	62,000.00	(1,312.84)
5065 Utilities	71.92	58.33	13.59	1,118.08	700.00	418.08	700.00	(418.08)
5070 Water & Sewer	31.25	1,083.33	(1,052.08)	13,826.64	13,000.00	826.64	13,000.00	(826.64)
5900 Transfer to Reserves	416.00	415.66	0.34	4,992.00	4,988.00	4.00	4,988.00	(4.00)
Total Operating Expenses	5,776.28	6,723.98	(947.70)	83,249.56	80,688.00	2,561.56	80,688.00	(2,561.56)
Maintenance Expenses								
6340 Landscaping Maintenance	1,755.00	1,583.33	171.67	20,755.12	19,000.00	1,755.12	19,000.00	(1,755.12)
6463 Property Maintenance	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00	100.00
6510 Snow Removal	705.00	83.33	621.67	2,132.50	1,000.00	1,132.50	1,000.00	(1,132.50)

Unexpended Budget Report

Saturday, December 31, 2011

2011 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6512 Sprinkler Repairs	0.00	208.33	(208.33)	1,792.79	2,500.00	(707.21)	2,500.00	707.21
6565 Unexpected Expense	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00	100.00
Total Maintenance Expenses	2,460.00	1,891.65	568.35	24,680.41	22,700.00	1,980.41	22,700.00	(1,980.41)
TOTAL EXPENSES	13,331.54	12,742.27	589.27	167,924.66	152,908.00	15,016.66	152,908.00	(15,016.66)
NET INCOME (LOSS)	(11,338.41)	(11,283.95)	(54.46)	(1,419.36)		(1,419.36)		
UNEXPENDED (OVER EXPENDED)								1,419.36

Unexpended Budget Report

Saturday, December 31, 2011

2011 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
9410 Reserve Income	416.00	415.66	0.34	4,992.00	4,988.00	4.00	4,988.00	(4.00)
9440 Reserves Interest	2.55	0.00	2.55	10.76	0.00	10.76	0.00	(10.76)
Total Replacement Fund Activity	418.55	415.66	2.89	5,002.76	4,988.00	14.76	4,988.00	(14.76)
TOTAL INCOME	418.55	415.66	2.89	5,002.76	4,988.00	14.76	4,988.00	(14.76)
EXPENSES								
Replacement Fund Activity								
9800 Reserve Expenses	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
Total Replacement Fund Activity	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
TOTAL EXPENSES	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
NET INCOME (LOSS)	418.55	415.66	2.89	2,862.76	4,988.00	(2,125.24)	4,988.00	
UNEXPENDED (OVER EXPENDED)								2,125.24