

Balance Sheet

Tuesday, January 31, 2012

Mesa

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1010 Mesa HOA	\$65,562.71	
1020 Citywide MM	\$25,186.49	
1210 Accounts Receivable	\$46,887.35	
1235 Allowance for Bad Debts	(\$32,600.00)	
	Total Operating Cash & Invest	\$105,036.55
Prepaid Expenses		
1310 Prepaid Tax	\$446.77	
1320 Prepaid Insurance	\$3,590.00	
	Total Prepaid Expenses	\$4,036.77
	TOTAL ASSETS	<u>\$109,073.32</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$1,849.03	
2030 Advance Payments	\$13,278.41	
2040 Open Credits	\$705.81	
	Total Current Liabilities	\$15,833.25
	TOTAL LIABILITIES	<u>\$15,833.25</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	\$27,510.48	
	Total Current Year Earnings	\$27,510.48
Members Equity		
3030 Working Capital	\$24,180.00	
3060 Retained Earnings	\$41,549.59	
	Total Members Equity	\$65,729.59
	TOTAL EQUITY	<u>\$93,240.07</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$109,073.32</u>

Balance Sheet

Tuesday, January 31, 2012

Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Invest		
1030 Citywide MM-Restricted	\$9,620.56	
1040 RBC Dain Rauscher	\$67,229.29	
Total Operating Cash & Invest		\$76,849.85
TOTAL ASSETS		<u>\$76,849.85</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Restricted	\$416.37	
Total Current Year Earnings		\$416.37
Members Equity		
3060 Retained Earnings	\$76,433.48	
Total Members Equity		\$76,433.48
TOTAL EQUITY		<u>\$76,849.85</u>
TOTAL LIABILITIES AND EQUITY		<u>\$76,849.85</u>

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	35,061.00	35,061.00	0.00	35,061.00	35,061.00	0.00	140,244.00	105,183.00
4080 Income - Late Fees	1,026.00	666.67	359.33	1,026.00	666.67	359.33	8,000.00	6,974.00
4100 Income - Legal Fees	1,998.85	875.00	1,123.85	1,998.85	875.00	1,123.85	10,500.00	8,501.15
4140 Income - NSF Fee	28.00	0.00	28.00	28.00	0.00	28.00	0.00	(28.00)
4150 Income - Interest	4.26	0.00	4.26	4.26	0.00	4.26	0.00	(4.26)
4160 Income - Other	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00	500.00
Total Revenues	38,118.11	36,644.34	1,473.77	38,118.11	36,644.34	1,473.77	159,244.00	121,125.89
TOTAL INCOME	38,118.11	36,644.34	1,473.77	38,118.11	36,644.34	1,473.77	159,244.00	121,125.89
EXPENSES								
Administration								
7021 Admin Expense	1,001.70	250.00	751.70	1,001.70	250.00	751.70	3,000.00	1,998.30
7030 Audit & Tax Returns	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00	2,500.00
7040 Bad Debt Expense	239.85	750.00	(510.15)	239.85	750.00	(510.15)	9,000.00	8,760.15
7100 Income Taxes	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
7110 Insurance	0.00	383.33	(383.33)	0.00	383.33	(383.33)	4,600.00	4,600.00
7120 Legal Services	1,742.35	1,325.00	417.35	1,742.35	1,325.00	417.35	15,900.00	14,157.65
7140 Management Expenses	1,510.00	1,510.00	0.00	1,510.00	1,510.00	0.00	18,120.00	16,610.00
7169 Meeting - Annual	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
Total Administration	4,493.90	4,443.32	50.58	4,493.90	4,443.32	50.58	53,320.00	48,826.10
Operating Expenses								
5040 Trash Removal	5,335.97	5,250.00	85.97	5,335.97	5,250.00	85.97	63,000.00	57,664.03
5065 Utilities	69.26	83.33	(14.07)	69.26	83.33	(14.07)	1,000.00	930.74
5070 Water & Sewer	56.25	1,208.33	(1,152.08)	56.25	1,208.33	(1,152.08)	14,500.00	14,443.75
5900 Transfer to Reserves	416.00	415.67	0.33	416.00	415.67	0.33	4,988.00	4,572.00
Total Operating Expenses	5,877.48	6,957.33	(1,079.85)	5,877.48	6,957.33	(1,079.85)	83,488.00	77,610.52
Maintenance Expenses								
6340 Landscaping Maintenance	0.00	1,583.33	(1,583.33)	0.00	1,583.33	(1,583.33)	19,000.00	19,000.00
6463 Property Maintenance	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
6510 Snow Removal	236.25	103.00	133.25	236.25	103.00	133.25	1,236.00	999.75

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6512 Sprinkler Repairs	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
6565 Unexpected Expense	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
Total Maintenance Expenses	236.25	1,869.66	(1,633.41)	236.25	1,869.66	(1,633.41)	22,436.00	22,199.75
TOTAL EXPENSES	10,607.63	13,270.31	(2,662.68)	10,607.63	13,270.31	(2,662.68)	159,244.00	148,636.37
NET INCOME (LOSS)	27,510.48	23,374.03	4,136.45	27,510.48	23,374.03	4,136.45		
UNEXPENDED (OVER EXPENDED)								(27,510.48)

Unexpended Budget Report

Tuesday, January 31, 2012

2012 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
9410 Reserve Income	416.00	415.67	0.33	416.00	415.67	0.33	4,988.00	4,572.00
9440 Reserves Interest	0.37	0.00	0.37	0.37	0.00	0.37	0.00	(0.37)
Total Replacement Fund Activity	416.37	415.67	0.70	416.37	415.67	0.70	4,988.00	4,571.63
TOTAL INCOME	416.37	415.67	0.70	416.37	415.67	0.70	4,988.00	4,571.63
NET INCOME (LOSS)	416.37	415.67	0.70	416.37	415.67	0.70	4,988.00	
UNEXPENDED (OVER EXPENDED)								4,571.63