

# Balance Sheet

Wednesday, October 31, 2012

## Mesa

Accrual Accounting Year Starts January 1, 2012

### ASSETS

|                              |                               |                     |
|------------------------------|-------------------------------|---------------------|
| Operating Cash & Invest      |                               |                     |
| 1010 Mesa HOA                | \$62,901.10                   |                     |
| 1020 Citywide MM             | \$25,224.23                   |                     |
| 1210 Accounts Receivable     | \$51,360.84                   |                     |
| 1235 Allowance for Bad Debts | (\$32,600.00)                 |                     |
|                              | Total Operating Cash & Invest | \$106,886.17        |
| Prepaid Expenses             |                               |                     |
| 1310 Prepaid Tax             | \$446.77                      |                     |
| 1320 Prepaid Insurance       | \$3,590.00                    |                     |
|                              | Total Prepaid Expenses        | \$4,036.77          |
|                              | TOTAL ASSETS                  | <u>\$110,922.94</u> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$4,668.65                |                    |
| 2030 Advance Payments | \$9,809.06                |                    |
| 2040 Open Credits     | \$176.00                  |                    |
|                       | Total Current Liabilities | \$14,653.71        |
|                       | TOTAL LIABILITIES         | <u>\$14,653.71</u> |

### EQUITY

|                                      |                              |                     |
|--------------------------------------|------------------------------|---------------------|
| Current Year Earnings                |                              |                     |
| Current Year Earnings - Unrestricted | \$30,539.64                  |                     |
|                                      | Total Current Year Earnings  | \$30,539.64         |
| Members Equity                       |                              |                     |
| 3030 Working Capital                 | \$24,180.00                  |                     |
| 3060 Retained Earnings               | \$41,549.59                  |                     |
|                                      | Total Members Equity         | \$65,729.59         |
|                                      | TOTAL EQUITY                 | <u>\$96,269.23</u>  |
|                                      | TOTAL LIABILITIES AND EQUITY | <u>\$110,922.94</u> |

# Balance Sheet

Wednesday, October 31, 2012

## Reserve Fund

Accrual Accounting Year Starts January 1, 2012

### ASSETS

|                               |             |                    |
|-------------------------------|-------------|--------------------|
| Operating Cash & Invest       |             |                    |
| 1030 Citywide MM-Restricted   | \$13,372.24 |                    |
| 1040 RBC Dain Rauscher        | \$26,867.52 |                    |
| 1100 CDs & Short Term Invest  | \$40,524.60 |                    |
| Total Operating Cash & Invest |             | \$80,764.36        |
| TOTAL ASSETS                  |             | <u>\$80,764.36</u> |

### EQUITY

|                                    |             |                    |
|------------------------------------|-------------|--------------------|
| Current Year Earnings              |             |                    |
| Current Year Earnings - Restricted | \$4,330.88  |                    |
| Total Current Year Earnings        |             | \$4,330.88         |
| Members Equity                     |             |                    |
| 3060 Retained Earnings             | \$76,433.48 |                    |
| Total Members Equity               |             | \$76,433.48        |
| TOTAL EQUITY                       |             | <u>\$80,764.36</u> |
| TOTAL LIABILITIES AND EQUITY       |             | <u>\$80,764.36</u> |

# Unexpended Budget Report

Wednesday, October 31, 2012

## 2012 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2012

|                              | Month To Date    |                  |                 | Year To Date      |                   |                  | Annual Budget     |                   |
|------------------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|-------------------|
|                              | Actual           | Budget           | Variance        | Actual            | Budget            | Variance         | Budget            | Unexpended        |
| <b>INCOME</b>                |                  |                  |                 |                   |                   |                  |                   |                   |
| Revenues                     |                  |                  |                 |                   |                   |                  |                   |                   |
| 4010 Dues                    | 35,061.00        | 35,061.00        | 0.00            | 140,244.00        | 140,244.00        | 0.00             | 140,244.00        | 0.00              |
| 4080 Income - Late Fees      | 1,773.00         | 666.66           | 1,106.34        | 9,404.48          | 6,666.67          | 2,737.81         | 8,000.00          | (1,404.48)        |
| 4100 Income - Legal Fees     | 2,615.70         | 875.00           | 1,740.70        | 16,477.05         | 8,750.00          | 7,727.05         | 10,500.00         | (5,977.05)        |
| 4140 Income - NSF Fee        | 0.00             | 0.00             | 0.00            | 28.00             | 0.00              | 28.00            | 0.00              | (28.00)           |
| 4150 Income - Interest       | 4.27             | 0.00             | 4.27            | 42.00             | 0.00              | 42.00            | 0.00              | (42.00)           |
| 4160 Income - Other          | (100.00)         | 41.66            | (141.66)        | 826.00            | 416.67            | 409.33           | 500.00            | (326.00)          |
| Total Revenues               | 39,353.97        | 36,644.32        | 2,709.65        | 167,021.53        | 156,077.34        | 10,944.19        | 159,244.00        | (7,777.53)        |
| <b>TOTAL INCOME</b>          | <b>39,353.97</b> | <b>36,644.32</b> | <b>2,709.65</b> | <b>167,021.53</b> | <b>156,077.34</b> | <b>10,944.19</b> | <b>159,244.00</b> | <b>(7,777.53)</b> |
| <b>EXPENSES</b>              |                  |                  |                 |                   |                   |                  |                   |                   |
| Administration               |                  |                  |                 |                   |                   |                  |                   |                   |
| 7021 Admin Expense           | 90.56            | 250.00           | (159.44)        | 2,521.83          | 2,500.00          | 21.83            | 3,000.00          | 478.17            |
| 7030 Audit & Tax Returns     | 0.00             | 208.33           | (208.33)        | 2,500.00          | 2,083.33          | 416.67           | 2,500.00          | 0.00              |
| 7040 Bad Debt Expense        | 0.00             | 750.00           | (750.00)        | 287.85            | 7,500.00          | (7,212.15)       | 9,000.00          | 8,712.15          |
| 7100 Income Taxes            | 0.00             | 8.33             | (8.33)          | (413.94)          | 83.33             | (497.27)         | 100.00            | 513.94            |
| 7110 Insurance               | 0.00             | 383.33           | (383.33)        | 3,427.63          | 3,833.33          | (405.70)         | 4,600.00          | 1,172.37          |
| 7120 Legal Services          | 4,406.80         | 1,325.00         | 3,081.80        | 18,848.00         | 13,250.00         | 5,598.00         | 15,900.00         | (2,948.00)        |
| 7140 Management Expenses     | 1,510.00         | 1,510.00         | 0.00            | 15,100.00         | 15,100.00         | 0.00             | 18,120.00         | 3,020.00          |
| 7169 Meeting - Annual        | 0.00             | 8.33             | (8.33)          | 0.00              | 83.33             | (83.33)          | 100.00            | 100.00            |
| Total Administration         | 6,007.36         | 4,443.32         | 1,564.04        | 42,271.37         | 44,433.32         | (2,161.95)       | 53,320.00         | 11,048.63         |
| Operating Expenses           |                  |                  |                 |                   |                   |                  |                   |                   |
| 5040 Trash Removal           | 5,416.69         | 5,250.00         | 166.69          | 53,282.70         | 52,500.00         | 782.70           | 63,000.00         | 9,717.30          |
| 5065 Utilities               | 74.35            | 83.34            | (8.99)          | 690.65            | 833.33            | (142.68)         | 1,000.00          | 309.35            |
| 5070 Water & Sewer           | 25.00            | 1,208.33         | (1,183.33)      | 14,820.14         | 12,083.33         | 2,736.81         | 14,500.00         | (320.14)          |
| 5900 Transfer to Reserves    | 416.00           | 415.66           | 0.34            | 4,160.00          | 4,156.67          | 3.33             | 4,988.00          | 828.00            |
| Total Operating Expenses     | 5,932.04         | 6,957.33         | (1,025.29)      | 72,953.49         | 69,573.33         | 3,380.16         | 83,488.00         | 10,534.51         |
| Maintenance Expenses         |                  |                  |                 |                   |                   |                  |                   |                   |
| 6340 Landscaping Maintenance | 2,070.00         | 1,583.33         | 486.67          | 16,654.00         | 15,833.33         | 820.67           | 19,000.00         | 2,346.00          |
| 6463 Property Maintenance    | 0.00             | 8.33             | (8.33)          | 0.00              | 83.33             | (83.33)          | 100.00            | 100.00            |
| 6510 Snow Removal            | 0.00             | 103.00           | (103.00)        | 1,725.00          | 1,030.00          | 695.00           | 1,236.00          | (489.00)          |

# Unexpended Budget Report

Wednesday, October 31, 2012

## 2012 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2012

|                                  | Month To Date |           |          | Year To Date |            |          | Annual Budget |             |
|----------------------------------|---------------|-----------|----------|--------------|------------|----------|---------------|-------------|
|                                  | Actual        | Budget    | Variance | Actual       | Budget     | Variance | Budget        | Unexpended  |
| EXPENSES (Continued)             |               |           |          |              |            |          |               |             |
| Maintenance Expenses (Continued) |               |           |          |              |            |          |               |             |
| 6512 Sprinkler Repairs           | 162.50        | 166.67    | (4.17)   | 2,878.03     | 1,666.67   | 1,211.36 | 2,000.00      | (878.03)    |
| 6565 Unexpected Expense          | 0.00          | 8.33      | (8.33)   | 0.00         | 83.33      | (83.33)  | 100.00        | 100.00      |
| Total Maintenance Expenses       | 2,232.50      | 1,869.66  | 362.84   | 21,257.03    | 18,696.66  | 2,560.37 | 22,436.00     | 1,178.97    |
| TOTAL EXPENSES                   | 14,171.90     | 13,270.31 | 901.59   | 136,481.89   | 132,703.31 | 3,778.58 | 159,244.00    | 22,762.11   |
| NET INCOME (LOSS)                | 25,182.07     | 23,374.01 | 1,808.06 | 30,539.64    | 23,374.03  | 7,165.61 |               |             |
| UNEXPENDED (OVER EXPENDED)       |               |           |          |              |            |          |               | (30,539.64) |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Wednesday, October 31, 2012

## 2012 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2012

|                                   | Month To Date |        |          | Year To Date |          |          | Annual Budget |            |
|-----------------------------------|---------------|--------|----------|--------------|----------|----------|---------------|------------|
|                                   | Actual        | Budget | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| <b>INCOME</b>                     |               |        |          |              |          |          |               |            |
| Replacement Fund Activity         |               |        |          |              |          |          |               |            |
| 9410 Reserve Income               | 416.00        | 415.66 | 0.34     | 4,160.00     | 4,156.67 | 3.33     | 4,988.00      | 828.00     |
| 9440 Reserves Interest            | 31.14         | 0.00   | 31.14    | 310.88       | 0.00     | 310.88   | 0.00          | (310.88)   |
| Total Replacement Fund Activity   | 447.14        | 415.66 | 31.48    | 4,470.88     | 4,156.67 | 314.21   | 4,988.00      | 517.12     |
| <b>TOTAL INCOME</b>               | 447.14        | 415.66 | 31.48    | 4,470.88     | 4,156.67 | 314.21   | 4,988.00      | 517.12     |
| <b>EXPENSES</b>                   |               |        |          |              |          |          |               |            |
| Replacement Fund Activity         |               |        |          |              |          |          |               |            |
| 9800 Reserve Expenses             | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| Total Replacement Fund Activity   | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| <b>TOTAL EXPENSES</b>             | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| <b>NET INCOME (LOSS)</b>          | 447.14        | 415.66 | 31.48    | 4,330.88     | 4,156.67 | 174.21   | 4,988.00      |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |        |          |              |          |          |               | 657.12     |