

# Balance Sheet

Friday, January 31, 2014

## Mesa

Accrual Accounting Year Starts January 1, 2014

### ASSETS

|                              |                               |                     |
|------------------------------|-------------------------------|---------------------|
| Operating Cash & Invest      |                               |                     |
| 1010 Mesa HOA                | \$94,482.29                   |                     |
| 1020 Citywide MM             | \$25,285.54                   |                     |
| 1210 Accounts Receivable     | \$37,274.51                   |                     |
| 1235 Allowance for Bad Debts | (\$17,000.00)                 |                     |
|                              | Total Operating Cash & Invest | \$140,042.34        |
| Prepaid Expenses             |                               |                     |
| 1320 Prepaid Insurance       | \$1,919.40                    |                     |
|                              | Total Prepaid Expenses        | \$1,919.40          |
|                              | TOTAL ASSETS                  | <u>\$141,961.74</u> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$1,686.30                |                    |
| 2030 Advance Payments | \$18,086.77               |                    |
| 2040 Open Credits     | \$87.00                   |                    |
|                       | Total Current Liabilities | \$19,860.07        |
|                       | TOTAL LIABILITIES         | <u>\$19,860.07</u> |

### EQUITY

|                                      |                              |                     |
|--------------------------------------|------------------------------|---------------------|
| Current Year Earnings                |                              |                     |
| Current Year Earnings - Unrestricted | \$25,276.59                  |                     |
|                                      | Total Current Year Earnings  | \$25,276.59         |
| Members Equity                       |                              |                     |
| 3030 Working Capital                 | \$24,180.00                  |                     |
| 3060 Retained Earnings               | \$72,645.08                  |                     |
|                                      | Total Members Equity         | \$96,825.08         |
|                                      | TOTAL EQUITY                 | <u>\$122,101.67</u> |
|                                      | TOTAL LIABILITIES AND EQUITY | <u>\$141,961.74</u> |

# Balance Sheet

Friday, January 31, 2014

## Reserve Fund

Accrual Accounting Year Starts January 1, 2014

### ASSETS

|                               |             |                    |
|-------------------------------|-------------|--------------------|
| Operating Cash & Invest       |             |                    |
| 1030 Citywide MM-Restricted   | \$17,724.67 |                    |
| 1040 RBC Dain Rauscher        | \$47,140.51 |                    |
| 1100 CDs & Short Term Invest  | \$20,524.60 |                    |
| Total Operating Cash & Invest |             | \$85,389.78        |
| TOTAL ASSETS                  |             | <u>\$85,389.78</u> |

### EQUITY

|                                    |             |                    |
|------------------------------------|-------------|--------------------|
| Current Year Earnings              |             |                    |
| Current Year Earnings - Restricted | \$178.59    |                    |
| Total Current Year Earnings        |             | \$178.59           |
| Members Equity                     |             |                    |
| 3060 Retained Earnings             | \$85,211.19 |                    |
| Total Members Equity               |             | \$85,211.19        |
| TOTAL EQUITY                       |             | <u>\$85,389.78</u> |
| TOTAL LIABILITIES AND EQUITY       |             | <u>\$85,389.78</u> |

# Unexpended Budget Report

Friday, January 31, 2014

## 2014 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2014

|                              | Month To Date    |                  |               | Year To Date     |                  |               | Annual Budget     |                   |
|------------------------------|------------------|------------------|---------------|------------------|------------------|---------------|-------------------|-------------------|
|                              | Actual           | Budget           | Variance      | Actual           | Budget           | Variance      | Budget            | Unexpended        |
| <b>INCOME</b>                |                  |                  |               |                  |                  |               |                   |                   |
| Revenues                     |                  |                  |               |                  |                  |               |                   |                   |
| 4010 Dues                    | 35,061.00        | 35,061.00        | 0.00          | 35,061.00        | 35,061.00        | 0.00          | 140,244.00        | 105,183.00        |
| 4080 Income - Late Fees      | 1,303.00         | 583.33           | 719.67        | 1,303.00         | 583.33           | 719.67        | 7,000.00          | 5,697.00          |
| 4100 Income - Legal Fees     | 398.85           | 875.00           | (476.15)      | 398.85           | 875.00           | (476.15)      | 10,500.00         | 10,101.15         |
| 4150 Income - Interest       | 3.43             | 0.00             | 3.43          | 3.43             | 0.00             | 3.43          | 0.00              | (3.43)            |
| 4160 Income - Other          | 50.00            | 41.67            | 8.33          | 50.00            | 41.67            | 8.33          | 500.00            | 450.00            |
| Total Revenues               | 36,816.28        | 36,561.00        | 255.28        | 36,816.28        | 36,561.00        | 255.28        | 158,244.00        | 121,427.72        |
| <b>TOTAL INCOME</b>          | <b>36,816.28</b> | <b>36,561.00</b> | <b>255.28</b> | <b>36,816.28</b> | <b>36,561.00</b> | <b>255.28</b> | <b>158,244.00</b> | <b>121,427.72</b> |
| <b>EXPENSES</b>              |                  |                  |               |                  |                  |               |                   |                   |
| Administration               |                  |                  |               |                  |                  |               |                   |                   |
| 7021 Admin Expense           | 95.46            | 250.00           | (154.54)      | 95.46            | 250.00           | (154.54)      | 3,000.00          | 2,904.54          |
| 7030 Audit & Tax Returns     | 0.00             | 216.67           | (216.67)      | 0.00             | 216.67           | (216.67)      | 2,600.00          | 2,600.00          |
| 7040 Bad Debt Expense        | 0.00             | 291.67           | (291.67)      | 0.00             | 291.67           | (291.67)      | 3,500.00          | 3,500.00          |
| 7100 Income Taxes            | 0.00             | 8.33             | (8.33)        | 0.00             | 8.33             | (8.33)        | 100.00            | 100.00            |
| 7110 Insurance               | 0.00             | 350.00           | (350.00)      | 0.00             | 350.00           | (350.00)      | 4,200.00          | 4,200.00          |
| 7120 Legal Services          | 1,350.00         | 1,250.00         | 100.00        | 1,350.00         | 1,250.00         | 100.00        | 15,000.00         | 13,650.00         |
| 7140 Management Expenses     | 1,535.00         | 1,535.00         | 0.00          | 1,535.00         | 1,535.00         | 0.00          | 18,420.00         | 16,885.00         |
| 7169 Meeting - Annual        | 0.00             | 8.33             | (8.33)        | 0.00             | 8.33             | (8.33)        | 100.00            | 100.00            |
| Total Administration         | 2,980.46         | 3,910.00         | (929.54)      | 2,980.46         | 3,910.00         | (929.54)      | 46,920.00         | 43,939.54         |
| Operating Expenses           |                  |                  |               |                  |                  |               |                   |                   |
| 5040 Trash Removal           | 5,549.68         | 5,458.33         | 91.35         | 5,549.68         | 5,458.33         | 91.35         | 65,500.00         | 59,950.32         |
| 5065 Utilities               | 55.05            | 83.33            | (28.28)       | 55.05            | 83.33            | (28.28)       | 1,000.00          | 944.95            |
| 5070 Water & Sewer           | 0.00             | 1,500.00         | (1,500.00)    | 0.00             | 1,500.00         | (1,500.00)    | 18,000.00         | 18,000.00         |
| 5900 Transfer to Reserves    | 177.00           | 177.00           | 0.00          | 177.00           | 177.00           | 0.00          | 2,124.00          | 1,947.00          |
| Total Operating Expenses     | 5,781.73         | 7,218.66         | (1,436.93)    | 5,781.73         | 7,218.66         | (1,436.93)    | 86,624.00         | 80,842.27         |
| Maintenance Expenses         |                  |                  |               |                  |                  |               |                   |                   |
| 6340 Landscaping Maintenance | 1,552.50         | 1,666.67         | (114.17)      | 1,552.50         | 1,666.67         | (114.17)      | 20,000.00         | 18,447.50         |
| 6463 Property Maintenance    | 600.00           | 8.33             | 591.67        | 600.00           | 8.33             | 591.67        | 100.00            | (500.00)          |
| 6510 Snow Removal            | 625.00           | 125.00           | 500.00        | 625.00           | 125.00           | 500.00        | 1,500.00          | 875.00            |
| 6512 Sprinkler Repairs       | 0.00             | 250.00           | (250.00)      | 0.00             | 250.00           | (250.00)      | 3,000.00          | 3,000.00          |

# Unexpended Budget Report

Friday, January 31, 2014

## 2014 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2014

|                                  | Month To Date |           |            | Year To Date |           |            | Annual Budget |             |
|----------------------------------|---------------|-----------|------------|--------------|-----------|------------|---------------|-------------|
|                                  | Actual        | Budget    | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended  |
| EXPENSES (Continued)             |               |           |            |              |           |            |               |             |
| Maintenance Expenses (Continued) |               |           |            |              |           |            |               |             |
| 6565 Unexpected Expense          | 0.00          | 8.33      | (8.33)     | 0.00         | 8.33      | (8.33)     | 100.00        | 100.00      |
| Total Maintenance Expenses       | 2,777.50      | 2,058.33  | 719.17     | 2,777.50     | 2,058.33  | 719.17     | 24,700.00     | 21,922.50   |
| TOTAL EXPENSES                   | 11,539.69     | 13,186.99 | (1,647.30) | 11,539.69    | 13,186.99 | (1,647.30) | 158,244.00    | 146,704.31  |
| NET INCOME (LOSS)                | 25,276.59     | 23,374.01 | 1,902.58   | 25,276.59    | 23,374.01 | 1,902.58   |               |             |
| UNEXPENDED (OVER EXPENDED)       |               |           |            |              |           |            |               | (25,276.59) |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Friday, January 31, 2014

## 2014 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2014

|                                 | Month To Date |        |          | Year To Date |        |          | Annual Budget |            |
|---------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
|                                 | Actual        | Budget | Variance | Actual       | Budget | Variance | Budget        | Unexpended |
| INCOME                          |               |        |          |              |        |          |               |            |
| Replacement Fund Activity       |               |        |          |              |        |          |               |            |
| 9410 Reserve Income             | 177.00        | 177.00 | 0.00     | 177.00       | 177.00 | 0.00     | 2,124.00      | 1,947.00   |
| 9440 Reserves Interest          | 1.59          | 0.00   | 1.59     | 1.59         | 0.00   | 1.59     | 0.00          | (1.59)     |
| Total Replacement Fund Activity | 178.59        | 177.00 | 1.59     | 178.59       | 177.00 | 1.59     | 2,124.00      | 1,945.41   |
|                                 |               |        |          |              |        |          |               |            |
| TOTAL INCOME                    | 178.59        | 177.00 | 1.59     | 178.59       | 177.00 | 1.59     | 2,124.00      | 1,945.41   |
|                                 |               |        |          |              |        |          |               |            |
| NET INCOME (LOSS)               | 178.59        | 177.00 | 1.59     | 178.59       | 177.00 | 1.59     | 2,124.00      |            |
|                                 |               |        |          |              |        |          |               |            |
| UNEXPENDED (OVER EXPENDED)      |               |        |          |              |        |          |               | 1,945.41   |