

# Balance Sheet

Friday, October 31, 2014

## Mesa

Accrual Accounting Year Starts January 1, 2014

### ASSETS

|                              |                               |                     |
|------------------------------|-------------------------------|---------------------|
| Operating Cash & Invest      |                               |                     |
| 1010 Mesa HOA                | \$88,439.72                   |                     |
| 1020 Citywide MM             | \$25,311.77                   |                     |
| 1210 Accounts Receivable     | \$41,034.47                   |                     |
| 1235 Allowance for Bad Debts | (\$18,500.00)                 |                     |
|                              | Total Operating Cash & Invest | \$136,285.96        |
| Prepaid Expenses             |                               |                     |
| 1320 Prepaid Insurance       | \$2,150.00                    |                     |
|                              | Total Prepaid Expenses        | \$2,150.00          |
|                              | TOTAL ASSETS                  | <u>\$138,435.96</u> |

### LIABILITIES

|                       |                           |                    |
|-----------------------|---------------------------|--------------------|
| Current Liabilities   |                           |                    |
| 2010 Accounts Payable | \$220.35                  |                    |
| 2030 Advance Payments | \$11,419.99               |                    |
| 2040 Open Credits     | \$20.00                   |                    |
|                       | Total Current Liabilities | \$11,660.34        |
|                       | TOTAL LIABILITIES         | <u>\$11,660.34</u> |

### EQUITY

|                                      |                              |                     |
|--------------------------------------|------------------------------|---------------------|
| Current Year Earnings                |                              |                     |
| Current Year Earnings - Unrestricted | \$31,499.94                  |                     |
|                                      | Total Current Year Earnings  | \$31,499.94         |
| Members Equity                       |                              |                     |
| 3030 Working Capital                 | \$24,180.00                  |                     |
| 3060 Retained Earnings               | \$71,095.68                  |                     |
|                                      | Total Members Equity         | \$95,275.68         |
|                                      | TOTAL EQUITY                 | <u>\$126,775.62</u> |
|                                      | TOTAL LIABILITIES AND EQUITY | <u>\$138,435.96</u> |

# Balance Sheet

Friday, October 31, 2014

## Reserve Fund

Accrual Accounting Year Starts January 1, 2014

### ASSETS

|                               |             |                    |
|-------------------------------|-------------|--------------------|
| Operating Cash & Invest       |             |                    |
| 1030 Citywide MM-Restricted   | \$19,331.50 |                    |
| 1040 RBC Dain Rauscher        | \$67,127.19 |                    |
| 1100 CDs & Short Term Invest  | \$524.60    |                    |
| Total Operating Cash & Invest |             | \$86,983.29        |
| TOTAL ASSETS                  |             | <u>\$86,983.29</u> |

### EQUITY

|                                    |             |                    |
|------------------------------------|-------------|--------------------|
| Current Year Earnings              |             |                    |
| Current Year Earnings - Restricted | \$1,772.10  |                    |
| Total Current Year Earnings        |             | \$1,772.10         |
| Members Equity                     |             |                    |
| 3060 Retained Earnings             | \$85,211.19 |                    |
| Total Members Equity               |             | \$85,211.19        |
| TOTAL EQUITY                       |             | <u>\$86,983.29</u> |
| TOTAL LIABILITIES AND EQUITY       |             | <u>\$86,983.29</u> |

# Unexpended Budget Report

Friday, October 31, 2014

## 2014 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2014

|                              | Month To Date    |                  |               | Year To Date      |                   |                 | Annual Budget     |                 |
|------------------------------|------------------|------------------|---------------|-------------------|-------------------|-----------------|-------------------|-----------------|
|                              | Actual           | Budget           | Variance      | Actual            | Budget            | Variance        | Budget            | Unexpended      |
| <b>INCOME</b>                |                  |                  |               |                   |                   |                 |                   |                 |
| Revenues                     |                  |                  |               |                   |                   |                 |                   |                 |
| 4010 Dues                    | 35,061.00        | 35,061.00        | 0.00          | 140,244.00        | 140,244.00        | 0.00            | 140,244.00        | 0.00            |
| 4080 Income - Late Fees      | 1,480.00         | 583.33           | 896.67        | 7,255.15          | 5,833.33          | 1,421.82        | 7,000.00          | (255.15)        |
| 4100 Income - Legal Fees     | 515.00           | 875.00           | (360.00)      | 9,077.70          | 8,750.00          | 327.70          | 10,500.00         | 1,422.30        |
| 4150 Income - Interest       | 2.29             | 0.00             | 2.29          | 29.66             | 0.00              | 29.66           | 0.00              | (29.66)         |
| 4160 Income - Other          | 0.00             | 41.66            | (41.66)       | 572.00            | 416.67            | 155.33          | 500.00            | (72.00)         |
| Total Revenues               | 37,058.29        | 36,560.99        | 497.30        | 157,178.51        | 155,244.00        | 1,934.51        | 158,244.00        | 1,065.49        |
| <b>TOTAL INCOME</b>          | <b>37,058.29</b> | <b>36,560.99</b> | <b>497.30</b> | <b>157,178.51</b> | <b>155,244.00</b> | <b>1,934.51</b> | <b>158,244.00</b> | <b>1,065.49</b> |
| <b>EXPENSES</b>              |                  |                  |               |                   |                   |                 |                   |                 |
| Administration               |                  |                  |               |                   |                   |                 |                   |                 |
| 7021 Admin Expense           | 53.02            | 250.00           | (196.98)      | 2,175.47          | 2,500.00          | (324.53)        | 3,000.00          | 824.53          |
| 7030 Audit & Tax Returns     | 0.00             | 216.66           | (216.66)      | 2,600.00          | 2,166.67          | 433.33          | 2,600.00          | 0.00            |
| 7040 Bad Debt Expense        | 0.00             | 291.66           | (291.66)      | 1,613.42          | 2,916.67          | (1,303.25)      | 3,500.00          | 1,886.58        |
| 7100 Income Taxes            | 0.00             | 8.33             | (8.33)        | 0.00              | 83.33             | (83.33)         | 100.00            | 100.00          |
| 7110 Insurance               | 0.00             | 350.00           | (350.00)      | 3,730.00          | 3,500.00          | 230.00          | 4,200.00          | 470.00          |
| 7120 Legal Services          | 0.00             | 1,250.00         | (1,250.00)    | 8,838.85          | 12,500.00         | (3,661.15)      | 15,000.00         | 6,161.15        |
| 7140 Management Expenses     | 1,535.00         | 1,535.00         | 0.00          | 15,350.00         | 15,350.00         | 0.00            | 18,420.00         | 3,070.00        |
| 7169 Meeting - Annual        | 0.00             | 8.33             | (8.33)        | 0.00              | 83.33             | (83.33)         | 100.00            | 100.00          |
| Total Administration         | 1,588.02         | 3,909.98         | (2,321.96)    | 34,307.74         | 39,100.00         | (4,792.26)      | 46,920.00         | 12,612.26       |
| Operating Expenses           |                  |                  |               |                   |                   |                 |                   |                 |
| 5040 Trash Removal           | 5,717.60         | 5,458.33         | 259.27        | 55,700.22         | 54,583.33         | 1,116.89        | 65,500.00         | 9,799.78        |
| 5065 Utilities               | 73.34            | 83.34            | (10.00)       | 770.93            | 833.33            | (62.40)         | 1,000.00          | 229.07          |
| 5070 Water & Sewer           | 34.25            | 1,500.00         | (1,465.75)    | 12,693.01         | 15,000.00         | (2,306.99)      | 18,000.00         | 5,306.99        |
| 5900 Transfer to Reserves    | 177.00           | 177.00           | 0.00          | 1,770.00          | 1,770.00          | 0.00            | 2,124.00          | 354.00          |
| Total Operating Expenses     | 6,002.19         | 7,218.67         | (1,216.48)    | 70,934.16         | 72,186.66         | (1,252.50)      | 86,624.00         | 15,689.84       |
| Maintenance Expenses         |                  |                  |               |                   |                   |                 |                   |                 |
| 6340 Landscaping Maintenance | 1,552.50         | 1,666.66         | (114.16)      | 15,525.00         | 16,666.67         | (1,141.67)      | 20,000.00         | 4,475.00        |
| 6463 Property Maintenance    | 0.00             | 8.33             | (8.33)        | 600.00            | 83.33             | 516.67          | 100.00            | (500.00)        |
| 6510 Snow Removal            | 0.00             | 125.00           | (125.00)      | 812.50            | 1,250.00          | (437.50)        | 1,500.00          | 687.50          |
| 6512 Sprinkler Repairs       | 137.50           | 250.00           | (112.50)      | 3,499.17          | 2,500.00          | 999.17          | 3,000.00          | (499.17)        |

# Unexpended Budget Report

Friday, October 31, 2014

## 2014 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2014

|                                  | Month To Date |           |            | Year To Date |            |            | Annual Budget |             |
|----------------------------------|---------------|-----------|------------|--------------|------------|------------|---------------|-------------|
|                                  | Actual        | Budget    | Variance   | Actual       | Budget     | Variance   | Budget        | Unexpended  |
| EXPENSES (Continued)             |               |           |            |              |            |            |               |             |
| Maintenance Expenses (Continued) |               |           |            |              |            |            |               |             |
| 6565 Unexpected Expense          | 0.00          | 8.33      | (8.33)     | 0.00         | 83.33      | (83.33)    | 100.00        | 100.00      |
| Total Maintenance Expenses       | 1,690.00      | 2,058.32  | (368.32)   | 20,436.67    | 20,583.33  | (146.66)   | 24,700.00     | 4,263.33    |
| TOTAL EXPENSES                   | 9,280.21      | 13,186.97 | (3,906.76) | 125,678.57   | 131,869.99 | (6,191.42) | 158,244.00    | 32,565.43   |
| NET INCOME (LOSS)                | 27,778.08     | 23,374.02 | 4,404.06   | 31,499.94    | 23,374.01  | 8,125.93   |               |             |
| UNEXPENDED (OVER EXPENDED)       |               |           |            |              |            |            |               | (31,499.94) |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Friday, October 31, 2014

## 2014 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2014

|                                   | Month To Date |        |          | Year To Date |          |          | Annual Budget |            |
|-----------------------------------|---------------|--------|----------|--------------|----------|----------|---------------|------------|
|                                   | Actual        | Budget | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| <b>INCOME</b>                     |               |        |          |              |          |          |               |            |
| Replacement Fund Activity         |               |        |          |              |          |          |               |            |
| 9410 Reserve Income               | 177.00        | 177.00 | 0.00     | 1,770.00     | 1,770.00 | 0.00     | 2,124.00      | 354.00     |
| 9440 Reserves Interest            | 1.73          | 0.00   | 1.73     | 142.10       | 0.00     | 142.10   | 0.00          | (142.10)   |
| Total Replacement Fund Activity   | 178.73        | 177.00 | 1.73     | 1,912.10     | 1,770.00 | 142.10   | 2,124.00      | 211.90     |
| <b>TOTAL INCOME</b>               | 178.73        | 177.00 | 1.73     | 1,912.10     | 1,770.00 | 142.10   | 2,124.00      | 211.90     |
| <b>EXPENSES</b>                   |               |        |          |              |          |          |               |            |
| Replacement Fund Activity         |               |        |          |              |          |          |               |            |
| 9800 Reserve Expenses             | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| Total Replacement Fund Activity   | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| <b>TOTAL EXPENSES</b>             | 0.00          | 0.00   | 0.00     | 140.00       | 0.00     | 140.00   | 0.00          | (140.00)   |
| <b>NET INCOME (LOSS)</b>          | 178.73        | 177.00 | 1.73     | 1,772.10     | 1,770.00 | 2.10     | 2,124.00      |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |        |          |              |          |          |               | 351.90     |