

Balance Sheet

Friday, July 31, 2015

Mesa

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest		
1010 Mesa HOA	\$97,241.44	
1020 Citywide MM	\$25,330.72	
1210 Accounts Receivable	\$40,633.70	
1235 Allowance for Bad Debts	(\$18,500.00)	
	Total Operating Cash & Invest	\$144,705.86
Prepaid Expenses		
1320 Prepaid Insurance	\$2,150.00	
	Total Prepaid Expenses	\$2,150.00
	TOTAL ASSETS	<u>\$146,855.86</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$3,834.04	
2030 Advance Payments	\$16,091.84	
2040 Open Credits	\$107.00	
	Total Current Liabilities	\$20,032.88
	TOTAL LIABILITIES	<u>\$20,032.88</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	\$23,707.57	
	Total Current Year Earnings	\$23,707.57
Members Equity		
3030 Working Capital	\$24,180.00	
3060 Retained Earnings	\$78,935.41	
	Total Members Equity	\$103,115.41
	TOTAL EQUITY	<u>\$126,822.98</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$146,855.86</u>

Balance Sheet

Friday, July 31, 2015

Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Invest		
1030 Citywide MM-Restricted	\$18,334.44	
1040 RBC Dain Rauscher	\$66,992.40	
1100 CDs & Short Term Invest	\$524.60	
Total Operating Cash & Invest		\$85,851.44
TOTAL ASSETS		<u>\$85,851.44</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Restricted	(\$1,490.88)	
Total Current Year Earnings		(\$1,490.88)
Members Equity		
3060 Retained Earnings	\$87,342.32	
Total Members Equity		\$87,342.32
TOTAL EQUITY		<u>\$85,851.44</u>
TOTAL LIABILITIES AND EQUITY		<u>\$85,851.44</u>

Unexpended Budget Report

Friday, July 31, 2015

2015 Mesa Budget

Mesa Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenues								
4010 Dues	35,061.00	35,061.00	0.00	105,183.00	105,183.00	0.00	140,244.00	35,061.00
4080 Income - Late Fees	1,593.00	583.34	1,009.66	2,624.39	4,083.33	(1,458.94)	7,000.00	4,375.61
4100 Income - Legal Fees	144.85	875.00	(730.15)	5,155.35	6,125.00	(969.65)	10,500.00	5,344.65
4140 Income - NSF Fee	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
4150 Income - Interest	2.29	0.00	2.29	14.86	0.00	14.86	0.00	(14.86)
4160 Income - Other	0.00	41.67	(41.67)	0.00	291.68	(291.68)	500.00	500.00
Total Revenues	36,801.14	36,561.01	240.13	113,017.60	115,683.01	(2,665.41)	158,244.00	45,226.40
TOTAL INCOME	36,801.14	36,561.01	240.13	113,017.60	115,683.01	(2,665.41)	158,244.00	45,226.40
EXPENSES								
Administration								
7021 Admin Expense	89.09	250.00	(160.91)	2,444.91	1,750.00	694.91	3,000.00	555.09
7030 Audit & Tax Returns	2,600.00	216.67	2,383.33	2,600.00	1,516.68	1,083.32	2,600.00	0.00
7040 Bad Debt Expense	0.00	275.00	(275.00)	829.00	1,925.00	(1,096.00)	3,300.00	2,471.00
7100 Income Taxes	0.00	8.33	(8.33)	0.00	58.32	(58.32)	100.00	100.00
7110 Insurance	0.00	350.00	(350.00)	3,703.49	2,450.00	1,253.49	4,200.00	496.51
7120 Legal Services	278.85	1,000.00	(721.15)	5,525.20	7,000.00	(1,474.80)	12,000.00	6,474.80
7140 Management Expenses	1,585.00	1,585.00	0.00	9,510.00	11,095.00	(1,585.00)	19,020.00	9,510.00
7169 Meeting - Annual	546.75	8.33	538.42	586.75	58.32	528.43	100.00	(486.75)
Total Administration	5,099.69	3,693.33	1,406.36	25,199.35	25,853.32	(653.97)	44,320.00	19,120.65
Operating Expenses								
5040 Trash Removal	5,717.60	5,666.67	50.93	40,023.20	39,666.68	356.52	68,000.00	27,976.80
5065 Utilities	84.50	83.33	1.17	562.17	583.32	(21.15)	1,000.00	437.83
5070 Water & Sewer	2,762.69	1,500.00	1,262.69	5,388.38	10,500.00	(5,111.62)	18,000.00	12,611.62
5900 Transfer to Reserves	185.34	185.34	0.00	1,297.38	1,297.33	0.05	2,224.00	926.62
Total Operating Expenses	8,750.13	7,435.34	1,314.79	47,271.13	52,047.33	(4,776.20)	89,224.00	41,952.87
Maintenance Expenses								
6340 Landscaping Maintenance	1,595.00	1,666.67	(71.67)	12,888.50	11,666.68	1,221.82	20,000.00	7,111.50
6463 Property Maintenance	0.00	8.33	(8.33)	0.00	58.32	(58.32)	100.00	100.00
6510 Snow Removal	0.00	125.00	(125.00)	1,562.50	875.00	687.50	1,500.00	(62.50)

Unexpended Budget Report

Friday, July 31, 2015

2015 Mesa Budget (Continued)

Mesa Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6512 Sprinkler Repairs	286.15	250.00	36.15	2,388.55	1,750.00	638.55	3,000.00	611.45
6565 Unexpected Expense	0.00	8.33	(8.33)	0.00	58.32	(58.32)	100.00	100.00
Total Maintenance Expenses	1,881.15	2,058.33	(177.18)	16,839.55	14,408.32	2,431.23	24,700.00	7,860.45
TOTAL EXPENSES	15,730.97	13,187.00	2,543.97	89,310.03	92,308.97	(2,998.94)	158,244.00	68,933.97
NET INCOME (LOSS)	21,070.17	23,374.01	(2,303.84)	23,707.57	23,374.04	333.53		
UNEXPENDED (OVER EXPENDED)								(23,707.57)

Unexpended Budget Report

Friday, July 31, 2015

2015 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
9410 Reserve Income	185.34	185.34	0.00	1,297.38	1,297.33	0.05	2,224.00	926.62
9440 Reserves Interest	1.64	0.00	1.64	14.74	0.00	14.74	0.00	(14.74)
Total Replacement Fund Activity	186.98	185.34	1.64	1,312.12	1,297.33	14.79	2,224.00	911.88
TOTAL INCOME	186.98	185.34	1.64	1,312.12	1,297.33	14.79	2,224.00	911.88
EXPENSES								
Replacement Fund Activity								
9800 Reserve Expenses	0.00	0.00	0.00	2,803.00	0.00	2,803.00	0.00	(2,803.00)
Total Replacement Fund Activity	0.00	0.00	0.00	2,803.00	0.00	2,803.00	0.00	(2,803.00)
TOTAL EXPENSES	0.00	0.00	0.00	2,803.00	0.00	2,803.00	0.00	(2,803.00)
NET INCOME (LOSS)	186.98	185.34	1.64	(1,490.88)	1,297.33	(2,788.21)	2,224.00	
UNEXPENDED (OVER EXPENDED)								3,714.88