

Balance Sheet

Thursday November 30, 2006

Mesa

Accrual Accounting Year Starts January 1, 2006

ASSETS

Operating Cash & Invest		
1010 Mesa HOA	\$29,710.61	
1020 Citywide MM	\$24,186.28	
1210 Accounts Receivable	\$26,808.01	
1235 Allowance for Bad Debts	(\$11,000.00)	
	Total Operating Cash & Invest	\$69,704.90
Prepaid Expenses		
1310 Prepaid Tax	\$246.77	
1320 Prepaid Insurance	\$2,690.00	
	Total Prepaid Expenses	\$2,936.77
	TOTAL ASSETS	<u>\$72,641.67</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$359.50	
2030 Advance Payments	\$2,655.52	
	Total Current Liabilities	\$3,015.02
	TOTAL LIABILITIES	<u>\$3,015.02</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Unrestricted	\$9,720.85	
	Total Current Year Earnings	\$9,720.85
Members Equity		
3030 Working Capital	\$24,180.00	
3060 Retained Earnings	\$35,725.80	
	Total Members Equity	\$59,905.80
	TOTAL EQUITY	<u>\$69,626.65</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$72,641.67</u>

Balance Sheet

Thursday November 30, 2006

Reserve Fund

Accrual Accounting Year Starts January 1, 2006

ASSETS

Operating Cash & Invest		
1030 Citywide MM-Restricted	\$57,677.63	
Total Operating Cash & Invest		\$57,677.63
TOTAL ASSETS		<u>\$57,677.63</u>

EQUITY

Current Year Earnings		
Current Year Earnings - Restricted	\$2,578.34	
Total Current Year Earnings		\$2,578.34
Members Equity		
3060 Retained Earnings	\$55,099.29	
Total Members Equity		\$55,099.29
TOTAL EQUITY		<u>\$57,677.63</u>
TOTAL LIABILITIES AND EQUITY		<u>\$57,677.63</u>

Thursday November 30, 2006

Mesa Accrual Accounting Year Starts January 1, 2006

Prepared by Weststar Management Corp. on January 11, 2007 at 4:02 PM

Unexpended Budget Report

Thursday November 30, 2006

Mesa HOA Budget for 2006 (Continued)

Mesa Accrual Accounting Year Starts January 1, 2006

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
EXPENSES (Continued)							
Maintenance Expenses (Continued)							
6512 Sprinkler Repairs	0.00	125.00	1,781.71	1,375.00	406.71	1,500.00	(281.71)
6565 Unexpected Expense	0.00	41.67	0.00	458.34	(458.34)	500.00	500.00
Total Maintenance Expenses	2,030.00	1,708.33	20,141.51	18,791.67	1,349.84	20,500.00	358.49
TOTAL EXPENSES	7,558.87	9,978.02	120,790.19	109,758.02	11,032.17	119,736.00	(1,054.19)
NET INCOME (LOSS)	(6,099.31)	(9,269.68)	9,720.85	9,261.66	459.19	(8.00)	
UNEXPENDED (OVER EXPENDED)							(9,728.85)

Unexpended Budget Report

Thursday November 30, 2006

Mesa HOA 2006 Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2006

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Replacement Fund Activity								
9410 Reserve Income	250.00	416.67	(166.67)	2,500.00	4,583.34	(2,083.34)	5,000.00	2,500.00
9440 Reserves Interest	169.99	0.00	169.99	1,728.34	0.00	1,728.34	0.00	(1,728.34)
Total Replacement Fund Activity	419.99	416.67	3.32	4,228.34	4,583.34	(355.00)	5,000.00	771.66
TOTAL INCOME	419.99	416.67	3.32	4,228.34	4,583.34	(355.00)	5,000.00	771.66
EXPENSES								
Replacement Fund Activity								
9800 Reserve Expenses	0.00	0.00	0.00	1,650.00	0.00	1,650.00	0.00	(1,650.00)
Total Replacement Fund Activity	0.00	0.00	0.00	1,650.00	0.00	1,650.00	0.00	(1,650.00)
TOTAL EXPENSES	0.00	0.00	0.00	1,650.00	0.00	1,650.00	0.00	(1,650.00)
NET INCOME (LOSS)	419.99	416.67	3.32	2,578.34	4,583.34	(2,005.00)	5,000.00	
UNEXPENDED (OVER EXPENDED)								2,421.66