

MESA HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
JULY 30, 2009
MINUTES

PRESENT: Chad Chenoweth, Celia Cloney, David Kern, Patrick Ashley and Josh Tait.

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:00 p.m. A quorum was established.

APPROVAL OF MINUTES:

It was moved by Josh Tait and seconded by Patrick Ashley to approve the March 19, 2009 meeting minutes as presented. Motion carried unanimously.

FINANCIAL REPORT:

The Board reviewed the current financial statement and the current delinquency list. Some discussion was held on various delinquent accounts that have been turned over to the Association's attorney for collection.

OTHER BUSINESS:

Reserve Funds:

The Board of Directors signed paperwork to open an account at Dain Rauscher for the Association's reserve funds. Once the money is sent to Dain Rauscher they will invest it in several ladder CD's to help earn the Association better interest on the money.

Budget:

The next meeting will be held in November and Nikki will prepare a draft budget for the Board to approve at that time. The Board would like to look at not having a dues increase for this year due the economy, etc.

ADJOURNMENT:

There being no other business to come before the Board, the meeting was adjourned at 6:44 p.m.