

Balance Sheet

Sunday May 31, 2009

Norseman Reserve Fund

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

1020 CW Reserve Money Market

\$8,878.48

Total Current Assets

\$8,878.48

TOTAL ASSETS

\$8,878.48

EQUITY

Current Year Earnings

\$13.62

Prior Years Earnings

\$8,864.86

TOTAL EQUITY

\$8,878.48

TOTAL LIABILITIES AND EQUITY

\$8,878.48

Twelve Month Actuals

Sunday May 31, 2009

Norseman 2009 Budget

Norseman Condominium Asso Cash Budget Year Starts January 1, 2009

	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Total
INCOME													
Income													
4010 Homeowners Dues	11,041.00	8,300.96	13,277.04	10,525.00	9,445.00								52,589.00
4015 Rental Income #104	650.00	650.00	650.00	650.00	650.00								3,250.00
4030 Storage Income	120.00		240.00	140.00	140.00								640.00
4080 Late Fees	140.00	20.00	100.00	40.00									300.00
4085 Laundry Income	772.25	634.50	799.50	633.50	778.25								3,618.00
4090 Keys	25.00		60.00										85.00
4100 Interest Income	23.73	24.36	15.36	10.73	11.50								85.68
4110 Miscellaneous Income				0.01	35.00								35.01
Total Income	12,771.98	9,629.82	15,141.90	11,999.24	11,059.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,602.69
EXPENSES													
Utilities													
7010 Electric	4,474.31	3,431.25	3,020.41	2,602.84	2,127.79								15,656.60
7020 Trash Collection	260.46	249.88	261.60	262.74	262.46								1,297.14
7030 Water/Sewer			1,038.73	1,290.55									2,329.28
Total Utilities	4,734.77	3,681.13	4,320.74	4,156.13	2,390.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,283.02
Insurance, Interest & Taxes													
7240 Insurance	691.85	691.84											1,383.69
7250 Interest Expense	458.35	456.70	455.06	453.38	451.72								2,275.21
Total Insurance, Interest & Taxes	1,150.20	1,148.54	455.06	453.38	451.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,658.90
Maintenance Expense													
6010 Bldg Lighting	2,798.50	162.41		355.00	101.00								3,416.91
6020 Bldg. Int/Ext Maintenance	1,095.86		922.42	90.00									2,108.28
6030 Bldg. Paint & Supplies	416.38	905.70	(23.17)	111.18	18.85								1,428.94
6040 Elevator	722.92	452.92	21,579.42	452.92	1,437.92								24,646.10
6050 Fire Alarm		321.00	810.08	8,463.00									9,594.08
6060 Inspections			190.50	379.70									570.20
6070 Janitorial	780.00	783.75	725.00	933.58	690.00								3,912.33
6080 Pest Control	125.00												125.00
7040 Wash/Dryer	339.19		166.84										506.03
7410 Landscaping				236.25									236.25
7430 Snow Removal & Supplies			123.50	313.11	286.50								1,096.95
Total Maintenance Expense	6,507.88	2,769.59	24,494.59	11,334.74	2,534.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,641.07
Administration Expenses													
7140 Management Services	1,500.00	1,500.00	1,500.00	3,354.00	1,200.00								9,054.00
7150 Bookkeeping Services	495.00	495.00	990.00										1,980.00
7210 Annual Meeting				67.00									67.00
7230 Bank Fees	2.00	(3.00)	27.00										26.00
7260 Legal Expenses	585.00	206.00	321.00	769.00	275.00								2,156.00
7270 Licenses		200.00	10.00										210.00
7280 Postage & Copies				84.37	51.15								135.52

Twelve Month Actuals

Sunday May 31, 2009

Unaudited - For Management Purposes Only

Norseman 2009 Budget (Continued)

Norseman Condominium Asso Cash Budget Year Starts January 1, 2009

	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Total
EXPENSES (Continued)													
Administration Expenses (Continued)													
7290 Professional Services	252.28	450.00	208.86	93.67	151.76								450.00
7330 Telephone	(0.50)	50.63	(0.81)										757.20
7500 Cash Over/Short	2,833.78	(6.75)	3,056.05	4,368.04	1,677.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8.06)
Total Administration Expenses	2,833.78	2,891.88	3,056.05	4,368.04	1,677.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,827.66
TOTAL EXPENSES	15,226.63	10,491.14	32,326.44	20,312.29	7,054.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,410.65
NET INCOME (LOSS)	(2,454.65)	(861.32)	17,184.54	(8,313.05)	4,005.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,807.96)