

NORSEMAN CONDO ASSOCIATION

Meeting Location: Weststar Office

Date: 06/28/2010

PRESENT:

Board of Directors: J.P. Cachera (President), Alexia Eslan (Vice President), Barbara Gelston (Treasurer), Kyle Backlund (Member At Large)

Elissa Conger (Property Manager)

Bob Wasserman – Resident Unit #407

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:24 PM, a quorum has been established.

APPROVAL OF MONTH DATE AND YEAR MEETING MINUTES:

J.P. made the motion to approve the 4/19/2010 meeting minutes, Barbara seconded the motion and the motion was carried in favor (4-0).

REVIEW CURRENT FINANCIALS:

J.P. made the motion to approve the April 2010 financials, Kyle seconded the motion and the motion was carried in favor (4-0).

UNFINISHED BUSINESS:

Declarations, Bylaws & Rules/Regulations Revisions – J.P. proposed having a separate meeting to discuss changes to the declarations and fill out paperwork to give to HindmanSanchez. Once a draft is outlined then it can be presented to the owners at the annual meeting.

Soliciting new board members - Send out a letter to all owners in the building that are up to date on their finances letting them know we will be having board openings to see who is interested in joining. Let owners know that we meet the third Monday of every even month from 6-8 p.m. and the Board ask that members don't miss more than 2 meetings.

NEW BUSINESS:

J.P. made the motion to have all Norseman residents and owners move all items and bicycles out of their storage lockers by August 30, 2010 in order to remodel the storage room and renumber the storage bins by October 30, 2010, Kyle seconded the motion and the motion was carried in favor (4-0).

The Board approved the request of Jody Strogoff in Unit #108 to replace her window.

J.P. made the motion to renew the contract with The Travelers Indemnity Company and increasing the deductible to \$5,000 to keep the monthly payments from increasing greatly due to our higher rates, Barbara seconded the motion and the motion was carried in favor (4-0).

J.P. made the motion to approve the Norseman 2009 audit draft report, Barbara seconded the motion, and the motion was carried in favor (4-0).

The Board approved having the front doors tinted.

EXECUTIVE SESSION

The Board entered Executive Session at 8:15 PM.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 8:20 PM.

Approved 08/16/2010

Ngfan