

NORSEMAN CONDO ASSOCIATION

Meeting Location: Weststar Office

Date: 2/28/2011

PRESENT:

Board of Directors: J.P. Cachera (President), Barbara Gelston (Treasurer), Josh Richardson (Secretary), Jacintha Knox (Member at Large), and Kelly Gaige (Member at Large)

Ricardo Lases (Property Manager), David Ferman (Norseman Attorney)

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:06 PM, a quorum has been established.

HOMEOWNER FORUM

N/A

APPROVAL OF MONTH DATE AND YEAR MEETING MINUTES:

J.P. motioned to approve the previous meeting minutes (Annual Owners Meeting – January 2011), Barbara seconded the motion and the motion was carried in favor (5-0).

REVIEW CURRENT FINANCIALS:

Josh motioned to approve the current financials, J.P. seconded the motion and the motion was carried in favor (5-0).

UNFINISHED BUSINESS:

J.P. motioned to approve Proposed Budget #1 for 2011, which contained an HOA monthly dues increase. Barbara seconded the motion and the motion was carried in favor (5-0).

NEW BUSINESS:

J.P. motioned to approve Co Cal Landscape for the 2011 season. Josh seconded the motion and the motion was carried in favor (5-0).

The Upper Deck/Overhang for Unit #601 will be tabled until the financials are improved. The upper door will be locked, so no one gets injured, before we can get this fixed.

The mail boxes proposal installation has been tabled until the financials are improved.

The Board discussed with Weststar the need to possibly cut back the cleaning days and/or seek bids for other janitorial companies due to the current financial situation of the Association. The Board will continue to look into this as a way to cut costs for the Association.

EXECUTIVE SESSION:

N/A

ADJOURNMENT:

There being no further business, the meeting was adjourned at 7:50 PM.