

NORSEMAN CONDO ASSOCIATION

Meeting Location: Kentwood Real Estate (44 Cook St., 9th Floor, Denver 80206)

Date: 12/17/2012

PRESENT:

Board of Directors: Alexia Eslan (President), Josh Richardson (Secretary), Barbara Gelston (Treasurer), Tiffany Meidinger (Vice President), Cleasta Lewis (Member at Large), Nancy Sterling (Member at Large), and Kerianne Duffy (Member at Large)

Ricardo Lases (Property Manager)

CALL TO ORDER:

The Board of Directors meeting was called to order at 6:40 PM, a quorum has been established.

HOMEOWNER FORUM

N/A

APPROVAL OF MONTH DATE AND YEAR MEETING MINUTES:

Alexia motioned to approve the previous meeting minutes (October 2012), Tiffany seconded the motion and the motion was carried in favor (7-0).

REVIEW CURRENT FINANCIALS:

Josh motioned to approve the current financials, Alexia seconded the motion and the motion was carried in favor (7-0).

NEW BUSINESS:

Alexia motioned to approve the Boiler Replacement and 2013 Special Assessment, Barbara seconded the motion and the motion was carried in favor (7-0).

Alexia motioned to approve the painting and re-carpeting of unit #104, Josh seconded the motion and the motion was carried in favor (7-0).

Alexia motioned to renew the Weststar Management Company contract for January 1, 2013 thru December 31, 2013 at \$1250.00 per month, Josh seconded the motion and the motion was carried in favor (7-0).

Alexia motioned to accept the proposal for the 2012 Financial Audit and Tax preparation from L.R. Compton II, LLC CPA's, Tiffany seconded the motion and the motion was carried in favor (7-0).

The Norseman Annual Meeting has been set for Saturday January 26th 2013 from 12PM – 2PM at the Capitol Hill Community Center (Tears-McFarlane House) 1290 Williams St., Denver, Colorado 80206. Pizza and soft drinks will be provided at the meeting to help encourage participation.

UNFINISHED BUSINESS:

Josh motioned to accept the First Bank loan modification for unit #104 mortgage, per our correspondence with Alexia Jennings from First Bank, Barbara seconded the motion and the motion was carried in favor (7-0).

**The maturity date of the loan will not be changed, however the interest rate will be lowered.

EXECUTIVE SESSION:

The Board entered Executive Session at 8:24 PM.

The Board exited Executive Session at 8:36 PM.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 8:36 PM.