

Park Washington Condominiums Association
669 Washington Street
Denver, CO 80203

ANNUAL MEETING OF THE BOARD MINUTES

July 24, 2012 6:00 P.M.

Park Washington Condominiums Association

- I. **CALL TO ORDER:** The Annual Meeting of The Park Washington Condominiums Association was called to order at 6:05 P.M., in the lobby of Park Washington building.
- II. **PROOF OF MAILING:** The Proof Of Mailing certificate was not presented as part of the agenda. Quorum was established in accordance to the bylaws.
- III. **READING OF MINUTES OF THE PRECEDING MEETING:** A motion was made and seconded to approve the annual meeting minutes of June 15, 2011 Annual Meeting minutes as amended with the following changes made to paragraph VI. remove "deemed ratified" and replace with "homeowner objections were made by more than one homeowner". Following an opportunity for discussion, the motion passed with no objections.
- IV. **REPORTS OF OFFICERS:**
 - a. President Report – Dan Serafin reported on the current financial position of the Association and express excitement on improving the financial and physical health of the Association.
 - b. Treasurer Report – Treasurer Charles Drake presented the March 31, 2012 financial statements.
- V. **ELECTION OF DIRECTORS:** Seven positions were open for election. With sixteen Owners present in person or by proxy, quorum was represented in accordance with the governing documents. The following were nominated: Dan Serafin, Pat Fullmer, Jon Fisher, Brenda Henry, Charles Drake, Jeff Amsler and Andy Wilkens. The election was by acclamation as there were seven positions open for election and there were seven candidates.
- VI. **UNFINISHED BUSINESS:**
 - a. **2013 Approved Budget** – The revised operating budget for FY 2013, which was approved on 7/12/2012, was presented and discussed.
- VII. **OPEN FORUM** – Numerous questions and comments were made by attending residents.
- V. **ADJOURMENT** – With no further business to conduct the meeting was adjourned at 7:04 PM.