

ASSESSMENT POLICY

Park Washington Condominiums Association

Per the Park Washington Condominiums Association's (the "Association") Adoption and Amendment of Policies, Procedures and Rules and Regulations Policy, the Association can adopt a new policy at any time by a majority vote of the Managers present at a meeting of the Managers.

The Association adopts the following Assessment Policy to become effective October 1, 2012.

Any terms not identified in this policy shall hold the meaning in the Declaration of the Association.

"Assessments" shall mean any charges against a particular unit for the common expense Assessment and special Assessments.

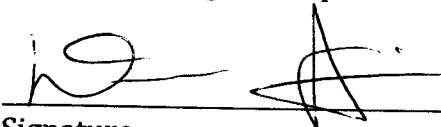
Pursuant to the Declaration of the Association, Section 20, the assessments shall be made pro rata according to each Owner's percentage interest in and to the General Common Elements or upon such other equitable basis as the Board of Managers shall from time to time determine.

Method of Assessment

For the purpose of allocating assessments to Owners, the square footage of the owner's unit will be divided by the total square footage of all owner's units, and this percentage will be applied to the total assessment for the Association to determine the amount of assessment to each owner. For the purpose of this calculation, the square footage will be taken from the real property records of the Assessor's office of the City and County of Denver.

In the event of conflict between the Assessment Policy and the provisions of the Association's Declaration, Articles of Incorporation or the Bylaws, the provisions of the Declaration, Articles of Incorporation, the Bylaws and Assessment Policy shall prevail in that order.

The undersigned, the President of the Association, hereby signs to confirm that the Board of Managers adopted the above policy on August 15, 2012.



Signature

Daniel Serafin

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