

**PARK WASHINGTON
APPROVED 2015-2016 BUDGET**

	Actual as of 12/31/2014	Est 2015 Year End	Approved Budget 2014-2015	Approved Budget 2015-2016
INCOME:				
Assessments	\$ 195,462.00	\$ 260,616.00	\$ 260,616.00	\$ 260,616.00
Late Fees Income	\$ 983.99	\$ 1,400.00	\$ 1,800.00	\$ 1,400.00
Laundry Income	\$ 2,966.51	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00
Legal Fee Income	\$ 439.07	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Move In/Out Income	\$ 2,000.00	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00
Other Income	\$ 435.37	\$ 450.00	\$ -	\$ -
Parking Income	\$ 3,480.00	\$ 4,680.00	\$ 4,680.00	\$ 4,680.00
TOTAL INCOME	\$ 205,766.94	\$ 275,246.00	\$ 274,196.00	\$ 273,796.00
EXPENSES:				
OPERATING EXPENSES				
Utilities				
Electric	\$ 21,155.21	\$ 25,059.00	\$ 24,000.00	\$ 26,000.00
Gas	\$ 11,622.00	\$ 28,342.00	\$ 25,000.00	\$ 28,000.00
Wastewater	\$ 560.11	\$ 700.00	\$ 900.00	\$ 900.00
Water & Sewer	\$ 11,831.72	\$ 14,800.00	\$ 16,500.00	\$ 15,500.00
Total Utilities	\$ 45,169.04	\$ 68,901.00	\$ 66,400.00	\$ 70,400.00
Grounds				
Trash Removal	\$ 4,914.12	\$ 6,500.00	\$ 4,995.00	\$ 6,500.00
Landscape Contract	\$ 840.00	\$ 840.00	\$ 2,000.00	\$ 1,000.00
Landscape Maintenance	\$ 3,834.09	\$ 3,900.00	\$ 500.00	\$ 500.00
Snow Removal	\$ 645.00	\$ 1,300.00	\$ 1,500.00	\$ 1,500.00
Sprinkler Repairs	\$ 429.76	\$ 430.00	\$ 550.00	\$ 550.00
Tree, Plants & Shrubs	\$ 4,005.00	\$ 4,005.00	\$ 1,000.00	\$ 1,000.00
Total Repairs & Maint	\$ 14,667.97	\$ 16,975.00	\$ 10,545.00	\$ 11,050.00
Maintenance				
General Building Maintenance	\$ 24,791.11	\$ 29,400.00	\$ 23,000.00	\$ 5,000.00
Maintenance Contract				\$ 16,800.00
Carpet Cleaning	\$ 1,600.00	\$ 1,600.00	\$ 500.00	\$ 1,600.00
Electrical/Lighting	\$ 1,215.66	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Elevator Repairs	\$ 1,611.25	\$ 3,308.00	\$ 1,000.00	\$ 2,000.00
Elevator Contract	\$ 5,085.00	\$ 6,800.00	\$ 7,000.00	\$ 7,000.00
Fire Alarm Monitoring	\$ 632.00	\$ 1,700.00	\$ 2,000.00	\$ 1,800.00
Garage Cleaning	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Garage Repair/Maintenance	\$ 3,563.77	\$ 3,700.00	\$ 2,000.00	\$ 2,500.00
HVAC Repairs/Supplies	\$ 5,995.84	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
HVAC Contract	\$ 2,872.63	\$ 3,265.00	\$ 3,265.00	\$ 3,620.00
Janitorial Contract	\$ 6,886.54	\$ 9,211.00	\$ 10,200.00	\$ 9,300.00
Plumbing	\$ 2,135.48	\$ 2,300.00	\$ 5,000.00	\$ 4,000.00
Supplies	\$ 1,344.00	\$ 1,500.00	\$ 500.00	\$ 2,000.00
Water Treatment	\$ 1,325.00	\$ 1,325.00	\$ 1,500.00	\$ 1,400.00
Total Maintenance	\$ 59,058.28	\$ 72,609.00	\$ 65,465.00	\$ 66,520.00
Pool & Spa				
Pool Chemicals	\$ 645.72	\$ 700.00	\$ 1,000.00	\$ 1,000.00
Pool Expenses	\$ 2,607.04	\$ 2,610.00	\$ 500.00	\$ 500.00
Pool Contract	\$ 1,750.00	\$ 1,750.00	\$ 2,500.00	\$ 2,500.00

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Total Pool & Spa	\$ 5,002.76	\$ 5,060.00	\$ 4,000.00	\$ 4,000.00
Administration				
Administrative Expenses	\$ 1,706.13	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Audit/Review	\$ 5,501.20	\$ 5,510.00	\$ 4,000.00	\$ 4,200.00
Bad Debts	\$ 1,141.49	\$ 1,142.00	\$ -	\$ -
Insurance	\$ 16,739.63	\$ 23,400.00	\$ 25,008.00	\$ 24,000.00
Legal Fees-Collections	\$ 1,039.07	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Legal-General	\$ 3,740.00	\$ 3,740.00	\$ 1,000.00	\$ 2,000.00
Licenses, Permits & Fees	\$ 630.00	\$ 630.00	\$ 160.00	\$ 800.00
Management Fees	\$ 13,500.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Reserve Study	\$ 62.50	\$ 62.50	\$ 2,000.00	\$ -
Telephone	\$ 1,573.24	\$ 2,153.00	\$ 2,000.00	\$ 2,200.00
Total Administration	\$ 45,633.26	\$ 58,637.50	\$ 56,168.00	\$ 55,200.00
TOTAL OPERATING EXP	\$ 169,531.31	\$ 222,182.50	\$ 202,578.00	\$ 207,170.00
Other Expense				
Reserve Contributions	\$ 53,712.00	\$ 71,618.00	\$ 71,618.00	\$ 34,000.00
NET INCOME (LOSS)	\$ (17,476.37)	\$ (18,554.50)	\$ -	\$ 32,626.00