

Investment Policy

Park Washington Condominiums Association

Per the Park Washington Condominiums Association's (the "Association") Adoption and Amendment of Policies, Procedures and Rules and Regulations Policy, the Association can adopt a new policy at any time by a majority vote of the Managers presented at any meeting of the Managers.

Any terms not identified in this policy shall hold the meaning in the Declaration of the Association.

The Association adopts the following Investment Policy effective 16 day of March, 2011 pursuant to the requirement of the Colorado Common Interest Ownership Act section C.R.S. 38-33.3-209.5 (I) (b) (IV) and to allow for the protection and safety of the reserve funds principal and assure funds are available when needed:

- The initial reserve funds shall be established as one or more trust savings or trust checking accounts at any financial institution in which deposits are insured by an agency of the federal government.
- The Association can invest reserve funds to generate additional funds to be accrued to the reserve fund account in an eligible investment instruments including Money Market Securities, CDs, Notes and Bonds with a rating of "AA" or better.
- The investment funds need to be set-up so maturity dates vary to allow funds to be available at any given time.
- All investments need to be approved by a majority of the total number of the Board of Managers.
- The Board of Managers can work with an investment counselor to assist in creating a strategic investment plan for the Association.
- The Board of Managers shall review the investment schedule on a periodic basis to evaluate and prepare for expiring investments.
- The Board of Managers shall allow for funds to be available for upcoming planned and or unexpected capital improvements.

In the event of conflict between the Investment Policy and the provisions of the Association's Declaration, Articles of Incorporation and the Bylaws, the provisions of the Declaration, Articles of Incorporation, the Bylaws and the Investment Policy shall prevail in that order.

The undersigned, the PRESIDENT of the Association, hereby signs to confirm that the above policy was adopted by the Board of Directors on 16 day of March, 2011.

Brenda L. Henry
Signature

BRENDA L. HENRY
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