

Balance Sheet

Tuesday, May 31, 2011

Parkway Towers Condos

Cash Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt		
1010 Parkway Towers CW Oper	\$23,795.02	
1060 Petty Cash	\$200.00	
	Total Operating Cash & Investmt	\$23,995.02
Accounts Receivable		
1085 Due from Reserves	\$2,078.01	
1095 Due from SA	\$19,593.68	
	Total Accounts Receivable	\$21,671.69
Other Assets		
1320 Prepaid Insurance	(\$137.00)	
	Total Other Assets	(\$137.00)
	TOTAL ASSETS	<u>\$45,529.71</u>

LIABILITIES

Current Liabilities		
2040 Open Credits	\$1,217.85	
	Total Current Liabilities	\$1,217.85
	TOTAL LIABILITIES	<u>\$1,217.85</u>

EQUITY

Current Earnings-Assoc	\$33,052.17	
Retained Earn-Pr Year	\$11,259.69	
	TOTAL EQUITY	<u>\$44,311.86</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$45,529.71</u>

Balance Sheet

Tuesday, May 31, 2011

Parkway Towers Reserve

Cash Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt		
1015 Prkwy Twr CW Reserve Acct	\$92,399.73	
Total Reserves Cash & Investmt		\$92,399.73
Accounts Receivable		
1095 Due from SA	\$6,920.76	
Total Accounts Receivable		\$6,920.76
TOTAL ASSETS		<u>\$99,320.49</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$2,078.01	
Total Current Liabilities		\$2,078.01
TOTAL LIABILITIES		<u>\$2,078.01</u>

EQUITY

Current Earnings-Reserves	(\$23,104.44)	
Retained Earn-Pr Year	\$120,346.92	
TOTAL EQUITY		<u>\$97,242.48</u>
TOTAL LIABILITIES AND EQUITY		<u>\$99,320.49</u>

Balance Sheet

Tuesday, May 31, 2011

Parkway Towers SA

Cash Accounting Year Starts January 1, 2011

ASSETS

Spec Asmt Cash & Investmt
1015 Parkway Towers SA Acct

\$86.34

Total Spec Asmt Cash & Investmt

\$86.34

TOTAL ASSETS

\$86.34

LIABILITIES

Current Liabilities
2010 Due to Operating - SA
2360 Citywide SA Loan
2760 Due to Reserves

\$19,593.68

\$4,157.81

\$6,920.76

Total Current Liabilities

\$30,672.25

TOTAL LIABILITIES

\$30,672.25

EQUITY

Current Earnings-SA
Retained Earn-Pr Year

(\$286.35)

(\$30,299.56)

TOTAL EQUITY

(\$30,585.91)

TOTAL LIABILITIES AND EQUITY

\$86.34

Unexpended Budget Report

Tuesday, May 31, 2011

Parkway Towers 2011 Reserve

Parkway Towers Reserve Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
Reserve Income	3,667.00	3,666.67	0.33	18,335.00	18,333.35	1.65	44,000.00	25,665.00
Reserve Interest Income	0.00	0.00	0.00	201.37	0.00	201.37	0.00	(201.37)
Total Reserve Income	3,667.00	3,666.67	0.33	18,536.37	18,333.35	203.02	44,000.00	25,463.63
TOTAL INCOME	3,667.00	3,666.67	0.33	18,536.37	18,333.35	203.02	44,000.00	25,463.63
EXPENSES								
Reserve Expenses								
Res Plumbing	2,078.01	0.00	2,078.01	2,078.01	0.00	2,078.01	0.00	(2,078.01)
Reserve HVAC	0.00	0.00	0.00	8,932.66	0.00	8,932.66	0.00	(8,932.66)
Reserves - Lobby	0.00	0.00	0.00	30,630.14	0.00	30,630.14	0.00	(30,630.14)
Total Reserve Expenses	2,078.01	0.00	2,078.01	41,640.81	0.00	41,640.81	0.00	(41,640.81)
TOTAL EXPENSES	2,078.01	0.00	2,078.01	41,640.81	0.00	41,640.81	0.00	(41,640.81)
NET INCOME (LOSS)	1,588.99	3,666.67	(2,077.68)	(23,104.44)	18,333.35	(41,437.79)	44,000.00	
UNEXPENDED (OVER EXPENDED)								67,104.44