

Balance Sheet

Saturday, December 31, 2011

Parkway Towers Condos

Cash Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt

1010 Parkway Towers CW Oper (\$4,000.58)

1060 Petty Cash \$200.00

Total Operating Cash & Investmt (\$3,800.58)

Accounts Receivable

1085 Due from Reserves \$1,943.04

1220 AR-Special Assessments \$10,916.52

Total Accounts Receivable \$12,859.56

TOTAL ASSETS \$9,058.98

LIABILITIES

Current Liabilities

2040 Open Credits \$32.15

2306 Sec Deposit-Manager Unit \$600.00

2760 Due to Reserves \$12,652.00

Total Current Liabilities \$13,284.15

TOTAL LIABILITIES \$13,284.15

EQUITY

Current Earnings-Assoc (\$14,369.78)

Current Earnings-SA \$20.00

Retained Earn-Pr Year \$11,259.69

Equity Adjustmt for PrYr (\$1,135.08)

TOTAL EQUITY (\$4,225.17)

TOTAL LIABILITIES AND EQUITY \$9,058.98

Balance Sheet

Saturday, December 31, 2011

Parkway Towers Reserve

Cash Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt		
1015 Prkwy Twr CW Reserve Acct	\$81,619.11	
Total Reserves Cash & Investmt		\$81,619.11
Accounts Receivable		
1080 Due from Operating	\$12,652.00	
Total Accounts Receivable		\$12,652.00
TOTAL ASSETS		<u>\$94,271.11</u>

LIABILITIES

Current Liabilities		
2750 Due to Operating	\$1,943.04	
Total Current Liabilities		\$1,943.04
TOTAL LIABILITIES		<u>\$1,943.04</u>

EQUITY

Current Earnings-Reserves	(\$28,018.85)	
Current Earnings-SA	\$0.00	
Retained Earn-Pr Year	\$120,346.92	
TOTAL EQUITY		<u>\$92,328.07</u>
TOTAL LIABILITIES AND EQUITY		<u>\$94,271.11</u>

Balance Sheet

Saturday, December 31, 2011

Parkway Towers SA

Cash Accounting Year Starts January 1, 2011

EQUITY

Current Earnings-SA	\$30,299.56
Retained Earn-Pr Year	(\$30,299.56)

TOTAL EQUITY	\$0.00
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TOTAL LIABILITIES AND EQUITY	\$0.00
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Unexpended Budget Report

Saturday, December 31, 2011

Parkway Towers 2011 Operating

Parkway Towers Condos Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 HO Dues	31,365.07	34,475.83	(3,110.76)	405,768.73	413,710.00	(7,941.27)	413,710.00	7,941.27
4020 Parking Income	84.17	166.66	(82.49)	1,754.17	2,000.00	(245.83)	2,000.00	245.83
4066 Insurance Claim Income	0.00	0.00	0.00	102,641.80	0.00	102,641.80	0.00	(102,641.80)
4080 Late Fee Income	0.00	416.66	(416.66)	2,882.39	5,000.00	(2,117.61)	5,000.00	2,117.61
4090 Laundry Income	517.80	625.00	(107.20)	7,025.90	7,500.00	(474.10)	7,500.00	474.10
4102 Move In/Out Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4103 Super Lein	(1,135.08)	0.00	(1,135.08)	(1,135.08)	0.00	(1,135.08)	0.00	1,135.08
4110 Miscellaneous Income	0.00	41.66	(41.66)	3,803.62	500.00	3,303.62	500.00	(3,303.62)
4140 NSF Bank Fees	8.00	0.00	8.00	28.00	0.00	28.00	0.00	(28.00)
4170 Rental Income Mgr Unit	700.00	0.00	700.00	6,700.00	0.00	6,700.00	0.00	(6,700.00)
4180 Rental - Manager Unit	0.00	600.00	(600.00)	0.00	7,200.00	(7,200.00)	7,200.00	7,200.00
4180 Storage Income	40.00	41.50	(1.50)	970.00	500.00	470.00	500.00	(470.00)
Total Revenue	31,579.96	36,367.31	(4,787.35)	530,539.53	436,410.00	94,129.53	436,410.00	(94,129.53)
TOTAL INCOME	31,579.96	36,367.31	(4,787.35)	530,539.53	436,410.00	94,129.53	436,410.00	(94,129.53)
EXPENSES								
Operating Expenses								
5010 Electric	7,448.04	3,166.66	4,281.38	35,072.02	38,000.00	(2,927.98)	38,000.00	2,927.98
5020 Gas	3,536.97	3,750.00	(213.03)	39,644.23	45,000.00	(5,355.77)	45,000.00	5,355.77
5045 Telephone	333.73	291.66	42.07	3,729.44	3,500.00	229.44	3,500.00	(229.44)
5050 Trash Removal/Trash Chute	890.00	916.66	(26.66)	10,680.00	11,000.00	(320.00)	11,000.00	320.00
5060 Sewer	1,035.20	916.66	118.54	11,692.14	11,000.00	692.14	11,000.00	(692.14)
5070 Water	631.65	1,000.00	(368.35)	11,350.78	12,000.00	(649.22)	12,000.00	649.22
Total Operating Expenses	13,875.59	10,041.64	3,833.95	112,168.61	120,500.00	(8,331.39)	120,500.00	8,331.39
Maintenance Expense								
6050 Building Maint/Supp	350.68	833.33	(482.65)	5,877.25	10,000.00	(4,122.75)	10,000.00	4,122.75
6058 Carpet Cleaning	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6060 Capital Improvements	0.00	0.00	0.00	1,349.00	0.00	1,349.00	0.00	(1,349.00)
6088 Electrical & Elect Supp	0.00	165.00	(165.00)	2,826.36	2,000.00	826.36	2,000.00	(826.36)
6089 Elevator Maint Contract	608.33	583.33	25.00	7,299.96	7,000.00	299.96	7,000.00	(299.96)
6090 Elevator Repairs	600.00	83.33	516.67	1,325.02	1,000.00	325.02	1,000.00	(325.02)

Unexpended Budget Report

Saturday, December 31, 2011

Parkway Towers 2011 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6170 Fire Alarm Monitoring	0.00	21.00	(21.00)	120.00	250.00	(130.00)	250.00	130.00
6171 Fire Extinguishers	475.75	108.33	367.42	1,427.74	1,300.00	127.74	1,300.00	(127.74)
6178 Door/Lock/Glass-Gar Doors	0.00	167.00	(167.00)	1,529.02	2,000.00	(470.98)	2,000.00	470.98
6179 Door/Lock/Glass-Ped CA	87.00	250.00	(163.00)	1,420.06	3,000.00	(1,579.94)	3,000.00	1,579.94
6182 Garbage Chute & Related	0.00	0.00	0.00	0.00	800.00	(800.00)	800.00	800.00
6293 HVAC-Contract	370.00	375.00	(5.00)	4,484.75	4,500.00	(15.25)	4,500.00	15.25
6294 HVAC-Repairs	8,031.65	3,542.00	4,489.65	60,876.15	42,500.00	18,376.15	42,500.00	(18,376.15)
6295 HVAC Water Treatment Cont	407.51	150.00	257.51	5,433.68	1,800.00	3,633.68	1,800.00	(3,633.68)
6300 Janitorial	900.00	1,000.00	(100.00)	10,800.00	12,000.00	(1,200.00)	12,000.00	1,200.00
6305 Landscaping & Grounds	0.00	166.66	(166.66)	1,400.00	2,000.00	(600.00)	2,000.00	600.00
6320 Miscellaneous	454.50	17.00	437.50	3,743.36	200.00	3,543.36	200.00	(3,543.36)
6400 Painting (Int/Ext)	195.00	417.00	(222.00)	9,048.33	5,000.00	4,048.33	5,000.00	(4,048.33)
6410 Parking Surfaces	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6430 Plumbing	2,024.39	2,500.00	(475.61)	36,313.43	30,000.00	6,313.43	30,000.00	(6,313.43)
6440 Pool & Sauna	0.00	600.00	(600.00)	7,393.30	7,200.00	193.30	7,200.00	(193.30)
6445 Power Washing	0.00	83.33	(83.33)	1,025.00	1,000.00	25.00	1,000.00	(25.00)
6460 Repairs & Maint-On Call	2,395.00	1,667.00	728.00	16,216.40	20,000.00	(3,783.60)	20,000.00	3,783.60
6480 Security/Fire/Alarm	0.00	83.50	(83.50)	951.11	1,000.00	(48.89)	1,000.00	48.89
6510 Snow Removal	270.00	700.00	(430.00)	2,841.44	4,500.00	(1,658.56)	4,500.00	1,658.56
Total Maintenance Expense	17,169.81	13,512.81	3,657.00	183,701.36	162,050.00	21,651.36	162,050.00	(21,651.36)
Administration Expense								
7021 Administration Expense	651.94	75.00	576.94	1,762.95	1,000.00	762.95	1,000.00	(762.95)
7030 Audit Expense	0.00	0.00	0.00	2,500.00	1,600.00	900.00	1,600.00	(900.00)
7045 Bad Debts	0.00	250.00	(250.00)	1,453.38	3,000.00	(1,546.62)	3,000.00	1,546.62
7100 Income Tax	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance Expense	12,652.00	2,708.33	9,943.67	38,046.00	32,500.00	5,546.00	32,500.00	(5,546.00)
7115 Insurance - Work Comp	0.00	292.00	(292.00)	585.00	3,500.00	(2,915.00)	3,500.00	2,915.00
7120 Legal Expense	(860.00)	250.00	(1,110.00)	3,070.95	3,000.00	70.95	3,000.00	(70.95)
7135 Licenses,Taxes & Inspect	320.00	0.00	320.00	980.00	1,000.00	(20.00)	1,000.00	20.00
7140 Management Expense	1,900.00	1,900.00	0.00	22,800.00	22,800.00	0.00	22,800.00	0.00
7190 Insurance Claim	0.00	0.00	0.00	101,874.67	0.00	101,874.67	0.00	(101,874.67)
7217 Off Supp/copies/postage	222.20	250.00	(27.80)	3,004.69	3,000.00	4.69	3,000.00	(4.69)
7240 Prop Tax - Manager's Unit	0.00	47.00	(47.00)	390.22	560.00	(169.78)	560.00	169.78
7243 Payroll Service	41.83	100.00	(58.17)	1,051.46	1,400.00	(348.54)	1,400.00	348.54

Unexpended Budget Report

Saturday, December 31, 2011

Parkway Towers 2011 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7245 Payroll Taxes	162.43	250.00	(87.57)	2,855.06	3,000.00	(144.94)	3,000.00	144.94
7263 Residential Mgr Payroll	2,071.05	2,750.00	(678.95)	24,352.88	33,000.00	(8,647.12)	33,000.00	8,647.12
7265 Taxes/Insurance Other	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
Total Administration Expense	17,161.45	8,914.33	8,247.12	204,827.26	109,860.00	94,967.26	109,860.00	(94,967.26)
Reserve Contributions								
5900 Reserve Contributions	3,667.00	3,666.66	0.34	36,670.00	44,000.00	(7,330.00)	44,000.00	7,330.00
Total Reserve Contributions	3,667.00	3,666.66	0.34	36,670.00	44,000.00	(7,330.00)	44,000.00	7,330.00
Special Assessment Exp								
8010 Special Assessmnt Expense	0.00	0.00	0.00	8,657.16	0.00	8,657.16	0.00	(8,657.16)
Total Special Assessment Exp	0.00	0.00	0.00	8,657.16	0.00	8,657.16	0.00	(8,657.16)
TOTAL EXPENSES	51,873.85	36,135.44	15,738.41	546,024.39	436,410.00	109,614.39	436,410.00	(109,614.39)
NET INCOME (LOSS)	(20,293.89)	231.87	(20,525.76)	(15,484.86)		(15,484.86)		
UNEXPENDED (OVER EXPENDED)								15,484.86

Unexpended Budget Report

Saturday, December 31, 2011

Parkway Towers 2011 Reserve

Parkway Towers Reserve Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,667.00	3,666.66	0.34	36,670.00	44,000.00	(7,330.00)	44,000.00	7,330.00
9440 Reserve Interest Income	26.81	0.00	26.81	475.26	0.00	475.26	0.00	(475.26)
Total Reserve Income	3,693.81	3,666.66	27.15	37,145.26	44,000.00	(6,854.74)	44,000.00	6,854.74
TOTAL INCOME	3,693.81	3,666.66	27.15	37,145.26	44,000.00	(6,854.74)	44,000.00	6,854.74
EXPENSES								
Special Assessment Exp								
8010 Special Assessmnt Expense	0.00	0.00	0.00	11,020.88	0.00	11,020.88	0.00	(11,020.88)
Total Special Assessment Exp	0.00	0.00	0.00	11,020.88	0.00	11,020.88	0.00	(11,020.88)
Reserve Expenses								
9657 Reserve Equipment	1,943.04	0.00	1,943.04	1,943.04	0.00	1,943.04	0.00	(1,943.04)
9685 Reserve HVAC	0.00	0.00	0.00	8,932.66	0.00	8,932.66	0.00	(8,932.66)
9720 Reserves - Lobby	0.00	0.00	0.00	31,244.11	0.00	31,244.11	0.00	(31,244.11)
9785 Res Plumbing	0.00	0.00	0.00	2,078.01	0.00	2,078.01	0.00	(2,078.01)
9800 Reserve Expense	0.00	0.00	0.00	9,945.41	0.00	9,945.41	0.00	(9,945.41)
Total Reserve Expenses	1,943.04	0.00	1,943.04	54,143.23	0.00	54,143.23	0.00	(54,143.23)
TOTAL EXPENSES	1,943.04	0.00	1,943.04	65,164.11	0.00	65,164.11	0.00	(65,164.11)
NET INCOME (LOSS)	1,750.77	3,666.66	(1,915.89)	(28,018.85)	44,000.00	(72,018.85)	44,000.00	
UNEXPENDED (OVER EXPENDED)								72,018.85