

Balance Sheet

Thursday, October 31, 2013

Parkway Towers Condos

Cash Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt

1010 Parkway Towers CW Oper

\$64,970.61

1060 Petty Cash

\$228.42

Total Operating Cash & Investmt

\$65,199.03

TOTAL ASSETS

\$65,199.03

LIABILITIES

Current Liabilities

2040 Open Credits

\$204.04

2760 Due to Reserves

\$2,895.00

Total Current Liabilities

\$3,099.04

TOTAL LIABILITIES

\$3,099.04

EQUITY

Current Earnings-Assoc

\$37,680.29

Current Earnings-SA

\$0.00

Retained Earn-Pr Year

\$24,419.70

TOTAL EQUITY

\$62,099.99

TOTAL LIABILITIES AND EQUITY

\$65,199.03

Balance Sheet

Thursday, October 31, 2013

Parkway Towers Reserve

Cash Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt		
1015 Prkwy Twr CW Reserve Acct	\$179,258.53	
	Total Reserves Cash & Investmt	\$179,258.53
Accounts Receivable		
1080 Due from Operating	\$2,895.00	
	Total Accounts Receivable	\$2,895.00
	TOTAL ASSETS	<u>\$182,153.53</u>

EQUITY

Current Earnings-Reserves	\$38,036.32	
Retained Earn-Pr Year	\$144,117.21	
	TOTAL EQUITY	<u>\$182,153.53</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$182,153.53</u>

Unexpended Budget Report

Thursday, October 31, 2013

Parkway Towers 2013 Operating

Parkway Towers Condos Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 HO Dues	38,791.74	36,617.62	2,174.12	364,452.20	366,176.20	(1,724.00)	439,468.00	75,015.80
4020 Parking Income	590.95	125.00	465.95	1,890.00	1,250.00	640.00	1,500.00	(390.00)
4070 Key Replacements	0.00	40.00	(40.00)	0.00	420.00	(420.00)	500.00	500.00
4080 Late Fee Income	145.54	250.00	(104.46)	2,203.89	2,500.00	(296.11)	3,000.00	796.11
4090 Laundry Income	498.60	667.00	(168.40)	5,837.70	6,670.00	(832.30)	8,000.00	2,162.30
4110 Miscellaneous Income	40.31	67.00	(26.69)	1,273.31	866.00	407.31	1,000.00	(273.31)
4115 Move In/Out Fees	600.00	200.00	400.00	3,155.00	1,700.00	1,455.00	2,000.00	(1,155.00)
4170 Rental Income Mgr Unit	600.00	0.00	600.00	6,000.00	0.00	6,000.00	0.00	(6,000.00)
4180 Rental - Manager Unit	0.00	600.00	(600.00)	0.00	6,000.00	(6,000.00)	7,200.00	7,200.00
4180 Storage Income	60.00	83.00	(23.00)	920.00	834.00	86.00	1,000.00	80.00
Total Revenue	41,327.14	38,649.62	2,677.52	385,732.10	386,416.20	(684.10)	463,668.00	77,935.90
Spec Asmt Income								
4170 Special Assessment Income	378.11	0.00	378.11	3,435.83	0.00	3,435.83	0.00	(3,435.83)
Total Spec Asmt Income	378.11	0.00	378.11	3,435.83	0.00	3,435.83	0.00	(3,435.83)
TOTAL INCOME	41,705.25	38,649.62	3,055.63	389,167.93	386,416.20	2,751.73	463,668.00	74,500.07
EXPENSES								
Operating Expenses								
5010 Electric	4,688.72	3,466.00	1,222.72	28,109.09	31,968.00	(3,858.91)	38,760.00	10,650.91
5020 Gas	1,356.61	1,500.00	(143.39)	29,031.96	33,800.00	(4,768.04)	40,800.00	11,768.04
5045 Telephone	428.78	280.50	148.28	4,038.45	2,805.00	1,233.45	3,366.00	(672.45)
5050 Trash Removal/Trash Chute	750.00	765.00	(15.00)	7,500.00	7,650.00	(150.00)	9,180.00	1,680.00
5060 Sewer	988.08	1,350.00	(361.92)	12,509.39	13,500.00	(990.61)	16,200.00	3,690.61
5070 Water	1,287.60	1,200.00	87.60	8,721.68	11,898.00	(3,176.32)	14,298.00	5,576.32
Total Operating Expenses	9,499.79	8,561.50	938.29	89,910.57	101,621.00	(11,710.43)	122,604.00	32,693.43
Maintenance Expense								
6050 Building Maint/Supp	238.42	542.00	(303.58)	4,638.03	4,420.00	218.03	5,500.00	861.97
6060 Capital Improvements	0.00	0.00	0.00	25,291.61	25,000.00	291.61	25,000.00	(291.61)
6088 Electrical & Elect Supp	432.45	165.00	267.45	1,126.20	1,670.00	(543.80)	2,000.00	873.80
6089 Elevator Maint Contract	1,216.66	625.00	591.66	6,083.30	6,250.00	(166.70)	7,500.00	1,416.70

Unexpended Budget Report

Thursday, October 31, 2013

Parkway Towers 2013 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6090 Elevator Repairs	0.00	100.00	(100.00)	737.59	800.00	(62.41)	1,000.00	262.41
6170 Fire Alarm Monitoring	60.00	21.00	39.00	501.23	208.00	293.23	250.00	(251.23)
6171 Fire Extinguishers	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
6178 Door/Lock/Glass-Gar Doors	218.30	0.00	218.30	3,985.44	1,000.00	2,985.44	1,000.00	(2,985.44)
6179 Door/Lock/Glass-Ped CA	0.00	0.00	0.00	3,440.90	1,800.00	1,640.90	1,800.00	(1,640.90)
6182 Garbage Chute & Related	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6293 HVAC-Contract	800.00	267.00	533.00	3,200.00	2,670.00	530.00	3,200.00	0.00
6294 HVAC-Repairs	4,175.33	2,900.00	1,275.33	16,964.90	29,200.00	(12,235.10)	35,000.00	18,035.10
6295 HVAC Water Treatment Cont	437.41	483.50	(46.09)	5,458.22	4,835.00	623.22	5,800.00	341.78
6300 Janitorial	900.00	900.00	0.00	9,000.00	9,000.00	0.00	10,800.00	1,800.00
6305 Landscaping & Grounds	0.00	0.00	0.00	938.13	1,000.00	(61.87)	1,000.00	61.87
6320 Miscellaneous	0.00	170.00	(170.00)	7,178.80	1,660.00	5,518.80	2,000.00	(5,178.80)
6400 Painting (Int/Ext)	0.00	500.00	(500.00)	7,130.08	5,000.00	2,130.08	6,000.00	(1,130.08)
6410 Parking Surfaces	0.00	0.00	0.00	2,877.78	7,000.00	(4,122.22)	7,000.00	4,122.22
6430 Plumbing	1,076.89	1,917.00	(840.11)	14,319.68	21,170.00	(6,850.32)	25,000.00	10,680.32
6440 Pool & Sauna	0.00	0.00	0.00	2,915.46	8,000.00	(5,084.54)	8,000.00	5,084.54
6445 Power Washing	0.00	0.00	0.00	2,005.00	1,500.00	505.00	1,500.00	(505.00)
6460 Repairs & Maint-On Call	0.00	1,250.00	(1,250.00)	10,442.81	12,500.00	(2,057.19)	15,000.00	4,557.19
6480 Security/Fire/Alarm	0.00	84.00	(84.00)	0.00	840.00	(840.00)	1,000.00	1,000.00
6482 Security Intercomm	84.25	60.00	24.25	2,816.37	600.00	2,216.37	764.00	(2,052.37)
6510 Snow Removal	0.00	0.00	0.00	5,930.00	4,600.00	1,330.00	7,000.00	1,070.00
6565 Unit Expenses	0.00	400.00	(400.00)	448.80	3,200.00	(2,751.20)	4,000.00	3,551.20
Total Maintenance Expense	9,639.71	10,384.50	(744.79)	137,430.33	154,923.00	(17,492.67)	178,814.00	41,383.67
Administration Expense								
7021 Administration Expense	109.94	75.00	34.94	1,976.25	1,050.00	926.25	1,200.00	(776.25)
7030 Audit Expense	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7045 Bad Debts	0.00	250.00	(250.00)	0.00	2,500.00	(2,500.00)	3,000.00	3,000.00
7100 Income Tax	0.00	0.00	0.00	1,349.00	500.00	849.00	500.00	(849.00)
7110 Insurance Expense	0.00	0.00	0.00	24,341.28	24,464.00	(122.72)	35,000.00	10,658.72
7115 Insurance - Work Comp	419.00	360.00	59.00	659.82	1,000.00	(340.18)	1,600.00	940.18
7120 Legal Expense	281.00	250.00	31.00	3,329.51	2,500.00	829.51	3,000.00	(329.51)
7135 Licenses,Taxes & Inspect	0.00	0.00	0.00	470.00	1,500.00	(1,030.00)	1,500.00	1,030.00
7140 Management Expense	1,975.00	1,975.00	0.00	19,750.00	19,750.00	0.00	23,700.00	3,950.00
7217 Off Supp/copies/postage	111.45	250.00	(138.55)	1,474.41	2,500.00	(1,025.59)	3,000.00	1,525.59

Unexpended Budget Report

Thursday, October 31, 2013

Parkway Towers 2013 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7240 Prop Tax - Manager's Unit	0.00	0.00	0.00	521.24	550.00	(28.76)	550.00	28.76
7243 Payroll Service	89.50	167.00	(77.50)	860.89	1,670.00	(809.11)	2,000.00	1,139.11
7245 Payroll Taxes	318.51	350.00	(31.49)	3,409.68	3,500.00	(90.32)	4,200.00	790.32
7263 Residential Mgr Payroll	3,056.09	3,080.00	(23.91)	26,004.66	30,832.00	(4,827.34)	37,000.00	10,995.34
Total Administration Expense	6,360.49	6,757.00	(396.51)	86,646.74	94,816.00	(8,169.26)	118,750.00	32,103.26
Reserve Contributions								
5900 Reserve Contributions	3,750.00	3,750.00	0.00	37,500.00	37,500.00	0.00	45,000.00	7,500.00
Total Reserve Contributions	3,750.00	3,750.00	0.00	37,500.00	37,500.00	0.00	45,000.00	7,500.00
TOTAL EXPENSES	29,249.99	29,453.00	(203.01)	351,487.64	388,860.00	(37,372.36)	465,168.00	113,680.36
NET INCOME (LOSS)	12,455.26	9,196.62	3,258.64	37,680.29	(2,443.80)	40,124.09	(1,500.00)	
UNEXPENDED (OVER EXPENDED)								(39,180.29)

Unexpended Budget Report

Thursday, October 31, 2013

Parkway Towers 2013 Reserve

Parkway Towers Reserve Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	3,750.00	3,750.00	0.00	37,500.00	37,500.00	0.00	45,000.00	7,500.00
9440 Reserve Interest Income	59.51	0.00	59.51	536.32	0.00	536.32	0.00	(536.32)
Total Reserve Income	3,809.51	3,750.00	59.51	38,036.32	37,500.00	536.32	45,000.00	6,963.68
TOTAL INCOME	3,809.51	3,750.00	59.51	38,036.32	37,500.00	536.32	45,000.00	6,963.68
EXPENSES								
Reserve Expenses								
9685 Reserve HVAC	(2,895.00)	0.00	(2,895.00)	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	(2,895.00)	0.00	(2,895.00)	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	(2,895.00)	0.00	(2,895.00)	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS)	6,704.51	3,750.00	2,954.51	38,036.32	37,500.00	536.32	45,000.00	
UNEXPENDED (OVER EXPENDED)								6,963.68