

Balance Sheet

Friday, January 31, 2014

Parkway Towers Condos

Cash Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt

1010 Parkway Towers CW Oper

\$62,212.69

1060 Petty Cash

\$347.96

Total Operating Cash & Investmt

\$62,560.65

TOTAL ASSETS

\$62,560.65

LIABILITIES

Current Liabilities

2040 Open Credits

\$506.27

2045 Lockbox Clearing

\$1,239.00

2350 Accrued Property Taxes

(\$541.75)

Total Current Liabilities

\$1,203.52

TOTAL LIABILITIES

\$1,203.52

EQUITY

Current Earnings-Assoc

(\$5,673.97)

Retained Earn-Pr Year

\$67,031.10

TOTAL EQUITY

\$61,357.13

TOTAL LIABILITIES AND EQUITY

\$62,560.65

Balance Sheet

Friday, January 31, 2014

Parkway Towers Reserve

Cash Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1015 Prkwy Twr CW Reserve Acct

\$213,576.97

Total Reserves Cash & Investmt

\$213,576.97

TOTAL ASSETS

\$213,576.97

EQUITY

Current Earnings-Reserves

\$23,810.09

Retained Earn-Pr Year

\$189,766.88

TOTAL EQUITY

\$213,576.97

TOTAL LIABILITIES AND EQUITY

\$213,576.97

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, January 31, 2014

Parkway Towers 2014 Operating

Parkway Towers Condos Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 HO Dues	39,225.80	37,183.58	2,042.22	39,225.80	37,183.58	2,042.22	446,203.00	406,977.20
4020 Parking Income	435.00	500.00	(65.00)	435.00	500.00	(65.00)	6,000.00	5,565.00
4070 Key Replacements	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
4080 Late Fee Income	548.25	250.00	298.25	548.25	250.00	298.25	3,000.00	2,451.75
4090 Laundry Income	598.60	667.00	(68.40)	598.60	667.00	(68.40)	8,000.00	7,401.40
4110 Miscellaneous Income	300.00	63.00	237.00	300.00	63.00	237.00	1,000.00	700.00
4115 Move In/Out Fees	100.00	250.00	(150.00)	100.00	250.00	(150.00)	3,000.00	2,900.00
4170 Rental Income Mgr Unit	600.00	0.00	600.00	600.00	0.00	600.00	0.00	(600.00)
4180 Rental - Manager Unit	0.00	625.00	(625.00)	0.00	625.00	(625.00)	7,500.00	7,500.00
4180 Storage Income	252.12	83.00	169.12	252.12	83.00	169.12	1,000.00	747.88
Total Revenue	42,059.77	39,704.91	2,354.86	42,059.77	39,704.91	2,354.86	476,703.00	434,643.23
TOTAL INCOME	42,059.77	39,704.91	2,354.86	42,059.77	39,704.91	2,354.86	476,703.00	434,643.23
EXPENSES								
Operating Expenses								
5010 Electric	2,036.50	2,760.00	(723.50)	2,036.50	2,760.00	(723.50)	33,120.00	31,083.50
5020 Gas	4,969.15	5,000.00	(30.85)	4,969.15	5,000.00	(30.85)	38,295.00	33,325.85
5045 Telephone	460.10	416.50	43.60	460.10	416.50	43.60	5,000.00	4,539.90
5050 Trash Removal/Trash Chute	2,830.91	1,045.00	1,785.91	2,830.91	1,045.00	1,785.91	12,540.00	9,709.09
5060 Sewer	988.08	1,350.00	(361.92)	988.08	1,350.00	(361.92)	16,500.00	15,511.92
5070 Water	500.85	1,098.00	(597.15)	500.85	1,098.00	(597.15)	14,298.00	13,797.15
Total Operating Expenses	11,785.59	11,669.50	116.09	11,785.59	11,669.50	116.09	119,753.00	107,967.41
Maintenance Expense								
6050 Building Maint/Supp	345.00	542.00	(197.00)	345.00	542.00	(197.00)	5,500.00	5,155.00
6060 Capital Improvements	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00
6088 Electrical & Elect Supp	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6089 Elevator Maint Contract	0.00	625.00	(625.00)	0.00	625.00	(625.00)	7,500.00	7,500.00
6090 Elevator Repairs	137.55	0.00	137.55	137.55	0.00	137.55	1,000.00	862.45
6120 Exercise Equip./Room	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6170 Fire Alarm Monitoring	60.00	41.50	18.50	60.00	41.50	18.50	500.00	440.00
6171 Fire Extinguishers	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00

Unexpended Budget Report

Friday, January 31, 2014

Parkway Towers 2014 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6178 Door/Lock/Glass-Gar Doors	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
6179 Door/Lock/Glass-Ped CA	582.50	166.67	415.83	582.50	166.67	415.83	2,000.00	1,417.50
6180 Door/Lock/Glass-Other	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
6182 Garbage Chute & Related	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6293 HVAC-Contract	0.00	267.00	(267.00)	0.00	267.00	(267.00)	3,200.00	3,200.00
6294 HVAC-Repairs	695.25	2,500.00	(1,804.75)	695.25	2,500.00	(1,804.75)	30,000.00	29,304.75
6295 HVAC Water Treatment Cont	1,160.71	483.50	677.21	1,160.71	483.50	677.21	5,800.00	4,639.29
6300 Janitorial	0.00	900.00	(900.00)	0.00	900.00	(900.00)	10,800.00	10,800.00
6305 Landscaping & Grounds	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6320 Miscellaneous	0.00	130.00	(130.00)	0.00	130.00	(130.00)	2,000.00	2,000.00
6400 Painting (Int/Ext)	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
6410 Parking Surfaces	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6430 Plumbing	(6.05)	1,917.00	(1,923.05)	(6.05)	1,917.00	(1,923.05)	25,000.00	25,006.05
6440 Pool & Sauna	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6445 Power Washing	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6460 Repairs & Maint-On Call	0.00	1,333.33	(1,333.33)	0.00	1,333.33	(1,333.33)	16,000.00	16,000.00
6480 Security/Fire/Alarm	0.00	84.00	(84.00)	0.00	84.00	(84.00)	1,000.00	1,000.00
6482 Security Intercomm	84.25	83.33	0.92	84.25	83.33	0.92	1,000.00	915.75
6510 Snow Removal	378.00	1,500.00	(1,122.00)	378.00	1,500.00	(1,122.00)	7,000.00	6,622.00
6565 Unit Expenses	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
Total Maintenance Expense	3,437.21	11,740.00	(8,302.79)	3,437.21	11,740.00	(8,302.79)	188,500.00	185,062.79
Administration Expense								
7021 Administration Expense	81.30	275.00	(193.70)	81.30	275.00	(193.70)	1,200.00	1,118.70
7030 Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
7045 Bad Debts	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
7100 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7110 Insurance Expense	2,955.88	3,058.00	(102.12)	2,955.88	3,058.00	(102.12)	35,000.00	32,044.12
7115 Insurance - Work Comp	503.00	600.00	(97.00)	503.00	600.00	(97.00)	600.00	97.00
7120 Legal Expense	(9.00)	666.67	(675.67)	(9.00)	666.67	(675.67)	8,000.00	8,009.00
7135 Licenses,Taxes & Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
7140 Management Expense	1,975.00	1,975.00	0.00	1,975.00	1,975.00	0.00	23,700.00	21,725.00
7217 Off Supp/copies/postage	13.26	250.00	(236.74)	13.26	250.00	(236.74)	3,000.00	2,986.74
7240 Prop Tax - Manager's Unit	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
7243 Payroll Service	145.02	125.00	20.02	145.02	125.00	20.02	1,500.00	1,354.98

Unexpended Budget Report

Friday, January 31, 2014

Parkway Towers 2014 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7245 Payroll Taxes	304.03	500.00	(195.97)	304.03	500.00	(195.97)	6,000.00	5,695.97
7263 Residential Mgr Payroll	2,792.45	3,108.33	(315.88)	2,792.45	3,108.33	(315.88)	37,300.00	34,507.55
Total Administration Expense	8,760.94	10,683.00	(1,922.06)	8,760.94	10,683.00	(1,922.06)	123,450.00	114,689.06
Reserve Contributions								
5900 Reserve Contributions	23,750.00	3,750.00	20,000.00	23,750.00	3,750.00	20,000.00	45,000.00	21,250.00
Total Reserve Contributions	23,750.00	3,750.00	20,000.00	23,750.00	3,750.00	20,000.00	45,000.00	21,250.00
TOTAL EXPENSES	47,733.74	37,842.50	9,891.24	47,733.74	37,842.50	9,891.24	476,703.00	428,969.26
NET INCOME (LOSS)	(5,673.97)	1,862.41	(7,536.38)	(5,673.97)	1,862.41	(7,536.38)		
UNEXPENDED (OVER EXPENDED)								5,673.97

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, January 31, 2014

Parkway Towers 2014 Reserve

Parkway Towers Reserve Cash Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	23,750.00	3,750.00	20,000.00	23,750.00	3,750.00	20,000.00	45,000.00	21,250.00
9440 Reserve Interest Income	60.09	0.00	60.09	60.09	0.00	60.09	0.00	(60.09)
Total Reserve Income	23,810.09	3,750.00	20,060.09	23,810.09	3,750.00	20,060.09	45,000.00	21,189.91
TOTAL INCOME	23,810.09	3,750.00	20,060.09	23,810.09	3,750.00	20,060.09	45,000.00	21,189.91
NET INCOME (LOSS)	23,810.09	3,750.00	20,060.09	23,810.09	3,750.00	20,060.09	45,000.00	
UNEXPENDED (OVER EXPENDED)								21,189.91