

Balance Sheet

Saturday, January 31, 2015

Parkway Towers Condos

Cash Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt

1010 Parkway Towers CW Oper

\$19,689.52

1060 Petty Cash

\$300.00

Total Operating Cash & Investmt

\$19,989.52

Accounts Receivable

1210 Accounts Receivable

\$60.00

1213 AR-Laundry Income

\$1,004.49

1215 AR-Parking Spaces

(\$60.00)

Total Accounts Receivable

\$1,004.49

TOTAL ASSETS

\$20,994.01

LIABILITIES

Current Liabilities

2040 Open Credits

\$95.04

2306 Sec Deposits-Units

\$1,200.00

Total Current Liabilities

\$1,295.04

TOTAL LIABILITIES

\$1,295.04

EQUITY

Current Earnings-Assoc

\$8,142.95

Retained Earn-Pr Year

\$11,556.02

TOTAL EQUITY

\$19,698.97

TOTAL LIABILITIES AND EQUITY

\$20,994.01

Balance Sheet

Saturday, January 31, 2015

Parkway Towers Reserve

Cash Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt
1015 Prkwy Twr CW Reserve Acct

\$253,756.87

Total Reserves Cash & Investmt

\$253,756.87

TOTAL ASSETS

\$253,756.87

EQUITY

Current Earnings-Reserves
Retained Earn-Pr Year

\$4,436.64

\$249,320.23

TOTAL EQUITY

\$253,756.87

TOTAL LIABILITIES AND EQUITY

\$253,756.87

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, January 31, 2015

Parkway Towers 2015 Operating

Parkway Towers Condos Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 HO Dues	37,793.65	40,315.11	(2,521.46)	37,793.65	40,315.11	(2,521.46)	483,781.29	445,987.64
4020 Parking Income	315.00	333.33	(18.33)	315.00	333.33	(18.33)	4,000.00	3,685.00
4070 Key Replacements	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
4080 Late Fee Income	300.38	250.00	50.38	300.38	250.00	50.38	3,000.00	2,699.62
4090 Laundry Income	1,568.69	667.00	901.69	1,568.69	667.00	901.69	8,000.00	6,431.31
4110 Miscellaneous Income	25.00	63.00	(38.00)	25.00	63.00	(38.00)	1,000.00	975.00
4115 Move In/Out Fees	0.00	100.00	(100.00)	0.00	100.00	(100.00)	2,000.00	2,000.00
4160 Rental Income-#104	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00	14,400.00	13,200.00
4170 Rental Income Mgr Unit	700.00	700.00	0.00	700.00	700.00	0.00	8,400.00	7,700.00
4180 Storage Income	60.00	100.00	(40.00)	60.00	100.00	(40.00)	1,200.00	1,140.00
Total Revenue	41,962.72	43,811.77	(1,849.05)	41,962.72	43,811.77	(1,849.05)	526,781.29	484,818.57
TOTAL INCOME								
	41,962.72	43,811.77	(1,849.05)	41,962.72	43,811.77	(1,849.05)	526,781.29	484,818.57
EXPENSES								
Operating Expenses								
5010 Electric	1,863.56	3,000.00	(1,136.44)	1,863.56	3,000.00	(1,136.44)	36,000.00	34,136.44
5020 Gas	5,319.09	5,000.00	319.09	5,319.09	5,000.00	319.09	40,000.00	34,680.91
5045 Telephone	596.87	570.00	26.87	596.87	570.00	26.87	6,840.00	6,243.13
5050 Trash Removal/Trash Chute	1,103.65	1,083.33	20.32	1,103.65	1,083.33	20.32	13,000.00	11,896.35
5060 Sewer	1,104.00	1,350.00	(246.00)	1,104.00	1,350.00	(246.00)	16,500.00	15,396.00
5070 Water	452.90	1,000.00	(547.10)	452.90	1,000.00	(547.10)	13,000.00	12,547.10
Total Operating Expenses	10,440.07	12,003.33	(1,563.26)	10,440.07	12,003.33	(1,563.26)	125,340.00	114,899.93
Maintenance Expense								
6050 Building Maint/Supp	178.35	500.00	(321.65)	178.35	500.00	(321.65)	6,000.00	5,821.65
6060 Capital Improvements	0.00	0.00	0.00	0.00	0.00	0.00	55,000.00	55,000.00
6088 Electrical & Elect Supp	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6089 Elevator Maint Contract	632.35	640.00	(7.65)	632.35	640.00	(7.65)	7,680.00	7,047.65
6090 Elevator Repairs	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
6120 Exercise Equip./Room	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00
6170 Fire Alarm Monitoring	60.00	41.50	18.50	60.00	41.50	18.50	500.00	440.00
6171 Fire Extinguishers	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00

Unexpended Budget Report

Saturday, January 31, 2015

Parkway Towers 2015 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expense (Continued)								
6178 Door/Lock/Glass-Gar Doors	578.00	200.00	378.00	578.00	200.00	378.00	2,500.00	1,922.00
6179 Door/Lock/Glass-Ped CA	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6180 Door/Lock/Glass-Other	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00	2,000.00
6182 Garbage Chute & Related	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6293 HVAC-Contract	0.00	267.00	(267.00)	0.00	267.00	(267.00)	3,200.00	3,200.00
6294 HVAC-Repairs	0.00	2,500.00	(2,500.00)	0.00	2,500.00	(2,500.00)	30,000.00	30,000.00
6295 HVAC Water Treatment Cont	456.25	708.33	(252.08)	456.25	708.33	(252.08)	8,500.00	8,043.75
6300 Janitorial	900.00	900.00	0.00	900.00	900.00	0.00	10,800.00	9,900.00
6301 Janitorial - Other	108.50	0.00	108.50	108.50	0.00	108.50	0.00	(108.50)
6305 Landscaping & Grounds	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6320 Miscellaneous	153.75	130.00	23.75	153.75	130.00	23.75	2,000.00	1,846.25
6400 Painting (Int/Ext)	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6410 Parking Surfaces	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
6430 Plumbing	400.00	1,917.00	(1,517.00)	400.00	1,917.00	(1,517.00)	25,000.00	24,600.00
6440 Pool & Sauna	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00
6445 Power Washing	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6460 Repairs & Maint-On Call	170.53	1,000.00	(829.47)	170.53	1,000.00	(829.47)	10,000.00	9,829.47
6480 Security/Fire/Alarm	0.00	84.00	(84.00)	0.00	84.00	(84.00)	1,000.00	1,000.00
6482 Security Intercomm	86.83	416.67	(329.84)	86.83	416.67	(329.84)	5,000.00	4,913.17
6510 Snow Removal	2,209.25	1,500.00	709.25	2,209.25	1,500.00	709.25	6,000.00	3,790.75
6565 Unit Expenses	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
Total Maintenance Expense	7,433.81	13,304.83	(5,871.02)	7,433.81	13,304.83	(5,871.02)	206,680.00	199,246.19
Administration Expense								
7021 Administration Expense	67.66	250.00	(182.34)	67.66	250.00	(182.34)	3,000.00	2,932.34
7030 Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
7045 Bad Debts	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
7100 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
7110 Insurance Expense	3,573.95	3,666.67	(92.72)	3,573.95	3,666.67	(92.72)	44,000.00	40,426.05
7115 Insurance - Work Comp	810.00	600.00	210.00	810.00	600.00	210.00	600.00	(210.00)
7120 Legal Expense	0.00	666.67	(666.67)	0.00	666.67	(666.67)	8,000.00	8,000.00
7135 Licenses,Taxes & Inspect	650.00	0.00	650.00	650.00	0.00	650.00	1,000.00	350.00
7140 Management Expense	2,025.00	2,025.00	0.00	2,025.00	2,025.00	0.00	24,300.00	22,275.00
7217 Off Supp/copies/postage	128.54	250.00	(121.46)	128.54	250.00	(121.46)	3,000.00	2,871.46
7240 Prop Tax - Unit 105	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00

Unexpended Budget Report

Saturday, January 31, 2015

Parkway Towers 2015 Operating (Continued)

Parkway Towers Condos Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7243 Payroll Service	133.50	125.00	8.50	133.50	125.00	8.50	1,500.00	1,366.50
7245 Payroll Taxes	389.56	500.00	(110.44)	389.56	500.00	(110.44)	6,000.00	5,610.44
7263 Residential Mgr Payroll	3,777.68	3,583.33	194.35	3,777.68	3,583.33	194.35	43,000.00	39,222.32
Total Administration Expense	11,555.89	11,791.67	(235.78)	11,555.89	11,791.67	(235.78)	142,050.00	130,494.11
Reserve Contributions								
5900 Reserve Contributions	4,390.00	4,390.00	0.00	4,390.00	4,390.00	0.00	52,678.13	48,288.13
Total Reserve Contributions	4,390.00	4,390.00	0.00	4,390.00	4,390.00	0.00	52,678.13	48,288.13
TOTAL EXPENSES	33,819.77	41,489.83	(7,670.06)	33,819.77	41,489.83	(7,670.06)	526,748.13	492,928.36
NET INCOME (LOSS)	8,142.95	2,321.94	5,821.01	8,142.95	2,321.94	5,821.01	33.16	
UNEXPENDED (OVER EXPENDED)								(8,109.79)

Unexpended Budget Report

Saturday, January 31, 2015

Parkway Towers 2015 Reserve

Parkway Towers Reserve Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,390.00	4,390.00	0.00	4,390.00	4,390.00	0.00	52,678.13	48,288.13
9440 Reserve Interest Income	46.64	0.00	46.64	46.64	0.00	46.64	0.00	(46.64)
Total Reserve Income	4,436.64	4,390.00	46.64	4,436.64	4,390.00	46.64	52,678.13	48,241.49
TOTAL INCOME	4,436.64	4,390.00	46.64	4,436.64	4,390.00	46.64	52,678.13	48,241.49
NET INCOME (LOSS)	4,436.64	4,390.00	46.64	4,436.64	4,390.00	46.64	52,678.13	
UNEXPENDED (OVER EXPENDED)								48,241.49