

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2011
AS OF 05/31/2011

ASSETS

OPERATING CASH			
US BANK OPERATING	\$	31,187.53	
US BANK OPERATING MM		<u>26,485.78</u>	
TOTAL OPERATING CASH			\$ 57,673.31
RESERVE CASH			
EDWARD JONES RESERVE	\$	<u>195,451.04</u>	
TOTAL RESERVE			\$ 195,451.04
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$ (	<u>10.00)</u>	
TOTAL OTHER ASSETS			\$ (<u>10.00)</u>
TOTAL ASSETS			\$ 253,114.35 =====

LIABILITIES & EQUITY

LIABILITIES			
PRE PAID ASSESSMENTS	\$	<u>1,370.00</u>	
TOTAL LIABILITIES			\$ 1,370.00
EQUITY			
RESERVE EQUITY			
RESERVE FUND PRIOR PERIOD	\$	180,083.87	
RESERVE FUND YTD		<u>15,367.17</u>	
TOTAL RESERVE FUND EQUITY			\$ 195,451.04
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$	31,564.19	
YTD SURPLUS(DEFICIT)		<u>24,729.12</u>	
TOTAL OPERATING EQUITY			\$ <u>56,293.31</u>
TOTAL LIABILITIES & EQUITY			\$ 253,114.35 =====

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 05/01/2011 TO 05/31/2011

		CURRENT ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	Y-T-D BUDGET	ANNUAL BUDGET
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	81,200.00	81,200.00	194,880.00
4350	OPERATING INTEREST	51.12	8.33	92.89	41.65	100.00
4600	LATE FEES	(200.00)	4.16	(25.00)	20.80	50.00
4500	LEGAL FEE	30.00	0.00	470.00	0.00	0.00
4611	LEGAL STATEMENT FEE	(10.00)	0.00	(10.00)	0.00	0.00
4780	BUDGETED RESERVE TRANSFER	(3,567.00)	(3,567.08)	(17,835.00)	(17,835.40)	(42,805.00)
	TOTAL REVENUE	12,544.12	12,685.41	63,892.89	63,427.05	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	5,300.00	5,300.00	12,720.00
5450	LEGAL FEES	429.00	125.00	643.00	625.00	1,500.00
5020	AUDIT/ACCOUNTING	0.00	0.00	0.00	500.00	500.00
5050	CORPORATE INCOME TAXES	0.00	0.00	0.00	100.00	100.00
5570	MISCELLANEOUS/ADMIN EXP	123.58	166.66	1,167.50	833.30	2,000.00
5720	COMMUNITY ACTIVITY	724.21	83.33	724.21	416.65	1,000.00
5370	INSURANCE	1,628.84	1,833.33	11,401.80	9,166.65	22,000.00
	TOTAL ADMINISTRATIVE	3,965.63	3,268.32	19,236.51	16,941.60	39,820.00
UTILITIES						
8950	WATER/SEWER	1,382.89	1,666.66	4,427.29	8,333.30	20,000.00
8780	ELECTRIC	48.70	83.33	286.60	416.65	1,000.00
8960	WASTEWATER	0.00	458.33	0.00	2,291.65	5,500.00
	TOTAL UTILITIES	1,431.59	2,208.32	4,713.89	11,041.60	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	1,832.66	1,000.00	4,581.65	5,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	0.00	416.66	119.00	2,083.30	5,000.00
7700	SPRINKLER MAINTENANCE	0.00	500.00	0.00	2,500.00	6,000.00
7820	SNOW REMOVAL	0.00	1,000.00	5,973.00	5,000.00	12,000.00
6400	COMMON AREA LIGHTS	0.00	125.00	0.00	625.00	1,500.00
7050	FENCE	296.20	333.33	376.20	1,666.65	4,000.00
7330	TREE MAINTENANCE	0.00	416.66	0.00	2,083.30	5,000.00
7560	PEST CONTROL	425.00	41.66	425.00	208.30	500.00
	TOTAL GROUNDS	2,553.86	3,833.31	11,474.85	19,166.55	46,000.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	0.00	166.66	0.00	833.30	2,000.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	126.00	2,083.30	5,000.00
6540	PLUMBING/SEWER	0.00	125.00	0.00	625.00	1,500.00
6300	PAINTING	0.00	1,166.66	71.39	5,833.30	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	554.40	666.66	772.40	3,333.30	8,000.00
	TOTAL BUILDING MAINTENANCE	554.40	2,541.64	969.79	12,708.20	30,500.00

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 05/01/2011 TO 05/31/2011

		CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	ANNUAL <u>BUDGET</u>
POOL & SPA EXPENSES						
8000	POOL CONTRACT	1,037.00	432.08	2,074.00	2,160.40	5,185.00
8210	POOL ELECTRIC/GAS	35.51	83.33	177.93	416.65	1,000.00
8220	POOL WATER	0.00	83.33	0.00	416.65	1,000.00
8100	POOL REPAIRS	0.00	166.66	316.80	833.30	2,000.00
8230	POOL LICENSE	<u>0.00</u>	<u>18.33</u>	<u>200.00</u>	<u>91.65</u>	<u>220.00</u>
	TOTAL UTILITIES	1,072.51	783.73	2,768.73	3,918.65	9,405.00
	TOTAL EXPENSES	9,577.99	12,635.32	39,163.77	63,776.60	152,225.00
	NET SURPLUS (DEFICIT)	2,966.13	50.09	24,729.12	(349.55)	0.00
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PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2011

	<u>BEGINNING</u> <u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>	<u>ENDING</u> <u>BALANCE</u>
RESERVES						
BEGINNING BALANCE	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
TOTAL	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
RESERVE INCOME						
RESERVE INTEREST	\$ 5.52	\$ 1.65	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7.17
RESERVE CONTRIBUTION INCOME	14,268.00	3,567.00	0.00	0.00	0.00	17,835.00
TOTAL INCOME	\$ 14,273.52	\$ 3,568.65	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,842.17
RESERVE EXPENSE						
RESERVE-GUTTERS	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVE EXPENSE	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVES	\$ 191,882.39	\$ 3,568.65	\$ 0.00	\$ 0.00	\$ 0.00	\$ 195,451.04
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