

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2011
AS OF 07/31/2011

ASSETS

OPERATING CASH		
US BANK OPERATING	\$ 20,386.17	
US BANK OPERATING MM	<u>26,487.98</u>	
TOTAL OPERATING CASH		\$ 46,874.15
RESERVE CASH		
EDWARD JONES RESERVE	\$ <u>202,588.14</u>	
TOTAL RESERVE		\$ 202,588.14
OTHER ASSETS		
TOTAL OTHER ASSETS		\$ <u>0.00</u>
TOTAL ASSETS		\$ 249,462.29 =====

LIABILITIES & EQUITY

LIABILITIES		
PRE PAID ASSESSMENTS	\$ <u>1,665.00</u>	
TOTAL LIABILITIES		\$ 1,665.00
EQUITY		
RESERVE EQUITY		
RESERVE FUND PRIOR PERIOD	\$ 180,083.87	
RESERVE FUND YTD	<u>22,504.27</u>	
TOTAL RESERVE FUND EQUITY		\$ 202,588.14
OPERATING EQUITY		
FUND BALANCE PRIOR PERIOD	\$ 31,564.19	
YTD SURPLUS (DEFICIT)	<u>13,644.96</u>	
TOTAL OPERATING EQUITY		\$ <u>45,209.15</u>
TOTAL LIABILITIES & EQUITY		\$ 249,462.29 =====

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 07/01/2011 TO 07/31/2011

		CURRENT	CURRENT	Y-T-D	Y-T-D	ANNUAL
		ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	113,680.00	113,680.00	194,880.00
4350	OPERATING INTEREST	1.12	8.33	95.09	58.31	100.00
4200	FINES/ CHARGE BACKS	0.00	0.00	465.00	0.00	0.00
4600	LATE FEES	0.00	4.16	25.00	29.12	50.00
4500	LEGAL FEE	0.00	0.00	470.00	0.00	0.00
4611	LEGAL STATEMENT FEE	0.00	0.00	10.00	0.00	0.00
4780	BUDGETED RESERVE TRANSFER	(3,567.00)	(3,567.08)	(24,969.00)	(24,969.56)	(42,805.00)
	TOTAL REVENUE	12,674.12	12,685.41	89,776.09	88,797.87	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	7,420.00	7,420.00	12,720.00
5450	LEGAL FEES	30.00	125.00	1,073.00	875.00	1,500.00
5020	AUDIT/ACCOUNTING	0.00	0.00	0.00	500.00	500.00
5050	CORPORATE INCOME TAXES	0.00	0.00	0.00	100.00	100.00
5570	MISCELLANEOUS/ADMIN EXP	272.71	166.66	1,583.68	1,166.62	2,000.00
5720	COMMUNITY ACTIVITY	0.00	83.33	875.19	583.31	1,000.00
5370	INSURANCE	1,628.84	1,833.33	14,659.48	12,833.31	22,000.00
	TOTAL ADMINISTRATIVE	2,991.55	3,268.32	25,611.35	23,478.24	39,820.00
UTILITIES						
8950	WATER/SEWER	3,376.41	1,666.66	9,900.59	11,666.62	20,000.00
8780	ELECTRIC	53.96	83.33	386.45	583.31	1,000.00
8960	WASTEWATER	0.00	458.33	0.00	3,208.31	5,500.00
	TOTAL UTILITIES	3,430.37	2,208.32	10,287.04	15,458.24	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	916.33	1,000.00	6,414.31	7,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	86.00	416.66	205.00	2,916.62	5,000.00
7700	SPRINKLER MAINTENANCE	1,301.10	500.00	1,301.10	3,500.00	6,000.00
7820	SNOW REMOVAL	0.00	1,000.00	5,973.00	7,000.00	12,000.00
6400	COMMON AREA LIGHTS	382.90	125.00	382.90	875.00	1,500.00
7050	FENCE	0.00	333.33	376.20	2,333.31	4,000.00
7330	TREE MAINTENANCE	495.00	416.66	495.00	2,916.62	5,000.00
7560	PEST CONTROL	0.00	41.66	975.00	291.62	500.00
	TOTAL GROUNDS	3,181.33	3,833.31	16,122.51	26,833.17	46,000.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	0.00	166.66	0.00	1,166.62	2,000.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	126.00	2,916.62	5,000.00
6540	PLUMBING/SEWER	450.00	125.00	450.00	875.00	1,500.00
6300	PAINTING	0.00	1,166.66	15,023.39	8,166.62	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	442.00	666.66	3,207.90	4,666.62	8,000.00
	TOTAL BUILDING MAINTENANCE	892.00	2,541.64	18,807.29	17,791.48	30,500.00

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 07/01/2011 TO 07/31/2011

		<u>CURRENT</u>	<u>CURRENT</u>	<u>Y-T-D</u>	<u>Y-T-D</u>	<u>ANNUAL</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
POOL & SPA EXPENCES						
8000	POOL CONTRACT	1,037.00	432.08	4,148.00	3,024.56	5,185.00
8210	POOL ELECTRIC/GAS	291.22	83.33	638.14	583.31	1,000.00
8220	POOL WATER	0.00	83.33	0.00	583.31	1,000.00
8100	POOL REPAIRS	0.00	166.66	316.80	1,166.62	2,000.00
8230	POOL LICENSE	<u>0.00</u>	<u>18.33</u>	<u>200.00</u>	<u>128.31</u>	<u>220.00</u>
	TOTAL UTILITIES	1,328.22	783.73	5,302.94	5,486.11	9,405.00
	 TOTAL EXPENSES	 11,823.47	 12,635.32	 76,131.13	 89,047.24	 152,225.00
	 NET SURPLUS (DEFICIT)	 850.65	 50.09	 13,644.96	 (249.37)	 0.00
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PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2011

	BEGINNING BALANCE	CONTRIBUTION	EXPENDITURE	TRANSFER	INTEREST	ENDING BALANCE
RESERVES						
BEGINNING BALANCE	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
TOTAL	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
RESERVE INCOME						
RESERVE INTEREST	\$ 8.66	\$ 1.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10.27
RESERVE CONTRIBUTION INCOME	21,402.00	3,567.00	0.00	0.00	0.00	24,969.00
TOTAL INCOME	\$ 21,410.66	\$ 3,568.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 24,979.27
RESERVE EXPENSE						
RESERVE-GUTTERS	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVE EXPENSE	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVES	\$ 199,019.53	\$ 3,568.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 202,588.14
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