

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2011
AS OF 09/30/2011

ASSETS

OPERATING CASH			
US BANK OPERATING	\$	3,879.05	
US BANK OPERATING MM		<u>26,490.18</u>	
TOTAL OPERATING CASH			\$ 30,369.23
RESERVE CASH			
EDWARD JONES RESERVE	\$	<u>209,725.77</u>	
TOTAL RESERVE			\$ 209,725.77
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	<u>305.00</u>	
TOTAL OTHER ASSETS			\$ <u>305.00</u>
TOTAL ASSETS			\$ 240,400.00 =====

LIABILITIES & EQUITY

LIABILITIES			
PRE PAID ASSESSMENTS	\$	<u>2,180.00</u>	
TOTAL LIABILITIES			\$ 2,180.00
EQUITY			
RESERVE EQUITY			
RESERVE FUND PRIOR PERIOD	\$	180,083.87	
RESERVE FUND YTD		<u>29,641.90</u>	
TOTAL RESERVE FUND EQUITY			\$ 209,725.77
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$	31,564.19	
YTD SURPLUS (DEFICIT)		<u>(3,069.96)</u>	
TOTAL OPERATING EQUITY			\$ <u>28,494.23</u>
TOTAL LIABILITIES & EQUITY			\$ 240,400.00 =====

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 09/01/2011 TO 09/30/2011

		CURRENT	CURRENT	Y-T-D	Y-T-D	ANNUAL
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	146,160.00	146,160.00	194,880.00
4350	OPERATING INTEREST	1.08	8.33	97.29	74.97	100.00
4200	FINES/ CHARGE BACKS	300.00	0.00	765.00	0.00	0.00
4600	LATE FEES	50.00	4.16	125.00	37.44	50.00
4500	LEGAL FEE	0.00	0.00	470.00	0.00	0.00
4611	LEGAL STATEMENT FEE	20.00	0.00	30.00	0.00	0.00
4780	BUDGETED RESERVE TRANSFER	(3,567.00)	(3,567.08)	(32,103.00)	(32,103.72)	(42,805.00)
	TOTAL REVENUE	13,044.08	12,685.41	115,544.29	114,168.69	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	9,540.00	9,540.00	12,720.00
5450	LEGAL FEES	0.00	125.00	1,964.00	1,125.00	1,500.00
5020	AUDIT/ACCOUNTING	0.00	0.00	300.00	500.00	500.00
5050	CORPORATE INCOME TAXES	0.00	0.00	0.00	100.00	100.00
5570	MISCELLANEOUS/ADMIN EXP	280.05	166.66	1,951.48	1,499.94	2,000.00
5720	COMMUNITY ACTIVITY	0.00	83.33	1,241.84	749.97	1,000.00
5370	INSURANCE	1,628.84	1,833.33	17,917.16	16,499.97	22,000.00
	TOTAL ADMINISTRATIVE	2,968.89	3,268.32	32,914.48	30,014.88	39,820.00
UTILITIES						
8950	WATER/SEWER	4,471.47	1,666.66	18,129.43	14,999.94	20,000.00
8780	ELECTRIC	53.71	83.33	494.70	749.97	1,000.00
8960	WASTEWATER	0.00	458.33	0.00	4,124.97	5,500.00
	TOTAL UTILITIES	4,525.18	2,208.32	18,624.13	19,874.88	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	916.33	1,000.00	8,246.97	9,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	456.88	416.66	849.08	3,749.94	5,000.00
7700	SPRINKLER MAINTENANCE	2,287.28	500.00	6,768.63	4,500.00	6,000.00
7820	SNOW REMOVAL	0.00	1,000.00	5,973.00	9,000.00	12,000.00
6400	COMMON AREA LIGHTS	101.00	125.00	680.90	1,125.00	1,500.00
7050	FENCE	3,700.00	333.33	5,859.20	2,999.97	4,000.00
7330	TREE MAINTENANCE	1,665.00	416.66	5,885.00	3,749.94	5,000.00
7560	PEST CONTROL	125.00	41.66	1,225.00	374.94	500.00
	TOTAL GROUNDS	9,251.49	3,833.31	35,487.78	34,499.79	46,000.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	1,430.00	166.66	1,430.00	1,499.94	2,000.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	2,742.00	3,749.94	5,000.00
6540	PLUMBING/SEWER	1,087.44	125.00	1,537.44	1,125.00	1,500.00
6300	PAINTING	0.00	1,166.66	15,023.39	10,499.94	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	229.00	666.66	4,041.70	5,999.94	8,000.00
	TOTAL BUILDING MAINTENANCE	2,746.44	2,541.64	24,774.53	22,874.76	30,500.00

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 09/01/2011 TO 09/30/2011

	CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	ANNUAL <u>BUDGET</u>
POOL & SPA EXPENSES					
8000 POOL CONTRACT	0.00	432.08	5,185.00	3,888.72	5,185.00
8210 POOL ELECTRIC/GAS	243.62	83.33	1,064.53	749.97	1,000.00
8220 POOL WATER	0.00	83.33	0.00	749.97	1,000.00
8100 POOL REPAIRS	47.00	166.66	363.80	1,499.94	2,000.00
8230 POOL LICENSE	<u>0.00</u>	<u>18.33</u>	<u>200.00</u>	<u>164.97</u>	<u>220.00</u>
TOTAL UTILITIES	290.62	783.73	6,813.33	7,053.57	9,405.00
 TOTAL EXPENSES	 19,782.62	 12,635.32	 118,614.25	 114,317.88	 152,225.00
 NET SURPLUS (DEFICIT)	 (6,738.54)	 50.09	 (3,069.96)	 (149.19)	 0.00
	=====	=====	=====	=====	=====

PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2011

	<u>BEGINNING</u> <u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>	<u>ENDING</u> <u>BALANCE</u>
RESERVES						
BEGINNING BALANCE	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
TOTAL	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
RESERVE INCOME						
RESERVE INTEREST	\$ 12.20	\$ 1.70	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13.90
RESERVE CONTRIBUTION INCOME	28,536.00	3,567.00	0.00	0.00	0.00	32,103.00
TOTAL INCOME	\$ 28,548.20	\$ 3,568.70	\$ 0.00	\$ 0.00	\$ 0.00	\$ 32,116.90
RESERVE EXPENSE						
RESERVE-BUILDING	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVE EXPENSE	\$ (2,475.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (2,475.00)
TOTAL RESERVES	\$ 206,157.07	\$ 3,568.70	\$ 0.00	\$ 0.00	\$ 0.00	\$ 209,725.77
	=====	=====	=====	=====	=====	=====