

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2011
AS OF 10/31/2011

ASSETS

OPERATING CASH			
US BANK OPERATING	\$ (	4,244.82)	
US BANK OPERATING MM		<u>26,491.25</u>	
TOTAL OPERATING CASH			\$ 22,246.43
RESERVE CASH			
EDWARD JONES RESERVE	\$	<u>191,138.28</u>	
TOTAL RESERVE			\$ 191,138.28
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	<u>655.00</u>	
TOTAL OTHER ASSETS			\$ <u>655.00</u>
 TOTAL ASSETS			 \$ 214,039.71 =====

LIABILITIES & EQUITY

LIABILITIES			
PRE PAID ASSESSMENTS	\$	<u>1,320.00</u>	
TOTAL LIABILITIES			\$ 1,320.00
EQUITY			
RESERVE EQUITY			
RESERVE FUND PRIOR PERIOD	\$	180,083.87	
RESERVE FUND YTD		<u>11,054.41</u>	
TOTAL RESERVE FUND EQUITY			\$ 191,138.28
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$	31,564.19	
YTD SURPLUS (DEFICIT)	(	<u>9,982.76</u>)	
TOTAL OPERATING EQUITY			\$ <u>21,581.43</u>
 TOTAL LIABILITIES & EQUITY			 \$ 214,039.71 =====

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 10/01/2011 TO 10/31/2011

		CURRENT	CURRENT	Y-T-D	Y-T-D	ANNUAL
		ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	162,400.00	162,400.00	194,880.00
4350	OPERATING INTEREST	1.07	8.33	98.36	83.30	100.00
4200	FINES/ CHARGE BACKS	0.00	0.00	765.00	0.00	0.00
4600	LATE FEES	90.00	4.16	215.00	41.60	50.00
4500	LEGAL FEE	0.00	0.00	470.00	0.00	0.00
4611	LEGAL STATEMENT FEE	0.00	0.00	30.00	0.00	0.00
4780	BUDGETED RESERVE TRANSFER	(3,567.00)	(3,567.08)	(35,670.00)	(35,670.80)	(42,805.00)
	TOTAL REVENUE	12,764.07	12,685.41	128,308.36	126,854.10	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	10,600.00	10,600.00	12,720.00
5450	LEGAL FEES	594.00	125.00	2,558.00	1,250.00	1,500.00
5020	AUDIT/ACCOUNTING	0.00	0.00	300.00	500.00	500.00
5050	CORPORATE INCOME TAXES	0.00	0.00	0.00	100.00	100.00
5570	MISCELLANEOUS/ADMIN EXP	245.10	166.66	2,196.58	1,666.60	2,000.00
5720	COMMUNITY ACTIVITY	0.00	83.33	1,241.84	833.30	1,000.00
5370	INSURANCE	1,628.84	1,833.33	19,546.00	18,333.30	22,000.00
	TOTAL ADMINISTRATIVE	3,527.94	3,268.32	36,442.42	33,283.20	39,820.00
UTILITIES						
8950	WATER/SEWER	4,190.53	1,666.66	22,319.96	16,666.60	20,000.00
8780	ELECTRIC	79.88	83.33	574.58	833.30	1,000.00
8960	WASTEWATER	5,852.92	458.33	5,852.92	4,583.30	5,500.00
	TOTAL UTILITIES	10,123.33	2,208.32	28,747.46	22,083.20	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	916.37	1,000.00	9,163.34	10,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	325.00	416.66	1,174.08	4,166.60	5,000.00
7700	SPRINKLER MAINTENANCE	0.00	500.00	6,768.63	5,000.00	6,000.00
7820	SNOW REMOVAL	0.00	1,000.00	5,973.00	10,000.00	12,000.00
6400	COMMON AREA LIGHTS	112.00	125.00	792.90	1,250.00	1,500.00
7050	FENCE	562.00	333.33	6,421.20	3,333.30	4,000.00
7330	TREE MAINTENANCE	495.00	416.66	6,380.00	4,166.60	5,000.00
7560	PEST CONTROL	0.00	41.66	1,225.00	416.60	500.00
	TOTAL GROUNDS	2,410.37	3,833.31	37,898.15	38,333.10	46,000.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	450.00	166.66	1,880.00	1,666.60	2,000.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	2,742.00	4,166.60	5,000.00
6540	PLUMBING/SEWER	0.00	125.00	1,537.44	1,250.00	1,500.00
6300	PAINTING	0.00	1,166.66	15,023.39	11,666.60	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	3,028.50	666.66	7,070.20	6,666.60	8,000.00
	TOTAL BUILDING MAINTENANCE	3,478.50	2,541.64	28,253.03	25,416.40	30,500.00

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2011

FOR THE PERIOD 10/01/2011 TO 10/31/2011

		CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	ANNUAL <u>BUDGET</u>
POOL & SPA EXPENSES						
8000	POOL CONTRACT	0.00	432.08	5,185.00	4,320.80	5,185.00
8210	POOL ELECTRIC/GAS	136.73	83.33	1,201.26	833.30	1,000.00
8220	POOL WATER	0.00	83.33	0.00	833.30	1,000.00
8100	POOL REPAIRS	0.00	166.66	363.80	1,666.60	2,000.00
8230	POOL LICENSE	<u>0.00</u>	<u>18.33</u>	<u>200.00</u>	<u>183.30</u>	<u>220.00</u>
	TOTAL UTILITIES	136.73	783.73	6,950.06	7,837.30	9,405.00
	 TOTAL EXPENSES	 19,676.87	 12,635.32	 138,291.12	 126,953.20	 152,225.00
	 NET SURPLUS (DEFICIT)	 (6,912.80)	 50.09	 (9,982.76)	 (99.10)	 0.00
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PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2011

	<u>BEGINNING</u> <u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>	<u>ENDING</u> <u>BALANCE</u>
RESERVES						
BEGINNING BALANCE	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
TOTAL	\$ 180,083.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 180,083.87
RESERVE INCOME						
RESERVE INTEREST	\$ 13.90	\$ 1.76	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15.66
RESERVE CONTRIBUTION INCOME	32,103.00	3,567.00	0.00	0.00	0.00	35,670.00
TOTAL INCOME	\$ 32,116.90	\$ 3,568.76	\$ 0.00	\$ 0.00	\$ 0.00	\$ 35,685.66
RESERVE EXPENSE						
RESERVE-BUILDING	\$ 0.00	\$ 0.00	\$ 22,156.25	\$ 0.00	\$ 0.00	\$ (22,156.25)
RESERVE-BUILDING	(2,475.00)	0.00	0.00	0.00	0.00	(2,475.00)
TOTAL RESERVE EXPENSE	\$ (2,475.00)	\$ 0.00	\$ 22,156.25	\$ 0.00	\$ 0.00	\$ (24,631.25)
TOTAL RESERVES	\$ 209,725.77	\$ 3,568.76	\$ 22,156.25	\$ 0.00	\$ 0.00	\$ 191,138.28
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