

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2012
AS OF 01/31/2012

ASSETS

OPERATING CASH			
US BANK OPERATING	\$	2,787.76	
US BANK OPERATING MM		<u>15,413.64</u>	
TOTAL OPERATING CASH			\$ 18,201.40
RESERVE CASH			
EDWARD JONES RESERVE	\$	<u>198,273.95</u>	
TOTAL RESERVE			\$ 198,273.95
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	<u>725.00</u>	
TOTAL OTHER ASSETS			\$ <u>725.00</u>
 TOTAL ASSETS			 \$ 217,200.35 =====

LIABILITIES & EQUITY

LIABILITIES			
PRE PAID ASSESSMENTS	\$	<u>2,470.00</u>	
TOTAL LIABILITIES			\$ 2,470.00
EQUITY			
RESERVE EQUITY			
RESERVE FUND PRIOR PERIOD	\$	198,275.07	
RESERVE FUND YTD		<u>0.98</u>	
TOTAL RESERVE FUND EQUITY			\$ 198,276.05
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$	28,389.34	
YTD SURPLUS (DEFICIT)	(	<u>11,935.04)</u>	
TOTAL OPERATING EQUITY			\$ <u>16,454.30</u>
 TOTAL LIABILITIES & EQUITY			 \$ 217,200.35 =====

PROVENCE TOWNHOUSE ASSOC
REVENUE AND EXPENSES
FISCAL YEAR END DECEMBER 31, 2012
FOR THE PERIOD 01/01/2012 TO 01/31/2012

		CURRENT ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	Y-T-D BUDGET	ANNUAL BUDGET
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	16,240.00	16,240.00	194,880.00
4350	OPERATING INTEREST	0.00	8.33	0.00	8.33	100.00
4600	LATE FEES	60.00	4.16	60.00	4.16	50.00
4780	BUDGETED RESERVE TRANSFER	(7,134.00)	(3,567.08)	(7,134.00)	(3,567.08)	(42,805.00)
	TOTAL REVENUE	9,166.00	12,685.41	9,166.00	12,685.41	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	1,060.00	1,060.00	12,720.00
5450	LEGAL FEES	0.00	166.66	0.00	166.66	2,000.00
5020	AUDIT/ACCOUNTING	0.00	41.66	0.00	41.66	500.00
5050	CORPORATE INCOME TAXES	0.00	8.33	0.00	8.33	100.00
5570	MISCELLANEOUS/ADMIN EXP	310.24	166.66	310.24	166.66	2,000.00
5720	COMMUNITY ACTIVITY	11.36	125.00	11.36	125.00	1,500.00
5370	INSURANCE	12,969.74	1,666.66	12,969.74	1,666.66	20,000.00
	TOTAL ADMINISTRATIVE	14,351.34	3,234.97	14,351.34	3,234.97	38,820.00
UTILITIES						
8950	WATER/SEWER	1,460.74	1,666.66	1,460.74	1,666.66	20,000.00
8780	ELECTRIC	73.92	83.33	73.92	83.33	1,000.00
8960	WASTEWATER	0.00	458.33	0.00	458.33	5,500.00
	TOTAL UTILITIES	1,534.66	2,208.32	1,534.66	2,208.32	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	288.52	1,000.00	288.52	1,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	0.00	416.66	0.00	416.66	5,000.00
7700	SPRINKLER MAINTENANCE	0.00	500.00	0.00	500.00	6,000.00
7820	SNOW REMOVAL	3,853.80	1,000.00	3,853.80	1,000.00	12,000.00
6400	COMMON AREA LIGHTS	89.50	83.33	89.50	83.33	1,000.00
7050	FENCE	0.00	416.66	0.00	416.66	5,000.00
7330	TREE MAINTENANCE	900.00	416.66	900.00	416.66	5,000.00
7560	PEST CONTROL	0.00	41.66	0.00	41.66	500.00
	TOTAL GROUNDS	5,131.82	3,874.97	5,131.82	3,874.97	46,500.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	0.00	125.00	0.00	125.00	1,500.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	0.00	416.66	5,000.00
6540	PLUMBING/SEWER	0.00	125.00	0.00	125.00	1,500.00
6300	PAINTING	0.00	1,166.66	0.00	1,166.66	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	45.00	666.66	45.00	666.66	8,000.00
	TOTAL BUILDING MAINTENANCE	45.00	2,499.98	45.00	2,499.98	30,000.00

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2012

FOR THE PERIOD 01/01/2012 TO 01/31/2012

		CURRENT	CURRENT	Y-T-D	Y-T-D	ANNUAL
		ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
POOL & SPA EXPENCES						
8000	POOL CONTRACT	0.00	433.33	0.00	433.33	5,200.00
8210	POOL ELECTRIC/GAS	38.22	83.33	38.22	83.33	1,000.00
8100	POOL REPAIRS	0.00	166.66	0.00	166.66	2,000.00
8230	POOL LICENSE	0.00	18.33	0.00	18.33	220.00
	TOTAL UTILITIES	38.22	701.65	38.22	701.65	8,420.00
	TOTAL EXPENSES	21,101.04	12,519.89	21,101.04	12,519.89	150,240.00
	NET SURPLUS (DEFICIT)	(11,935.04)	165.52	(11,935.04)	165.52	1,985.00
		=====	=====	=====	=====	=====

PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2012

	<u>BEGINNING</u> <u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>	<u>ENDING</u> <u>BALANCE</u>
RESERVES						
BEGINNING BALANCE	\$ 180,083.87	\$ 18,191.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 198,275.07
TOTAL	\$ 180,083.87	\$ 18,191.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 198,275.07
RESERVE INCOME						
RESERVE INTEREST	\$ 0.00	\$ 0.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.98
TOTAL INCOME	\$ 0.00	\$ 0.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.98
RESERVE EXPENSE						
TOTAL RESERVE EXPENSE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL RESERVES	\$ 180,083.87	\$ 18,192.18	\$ 0.00	\$ 0.00	\$ 0.00	\$ 198,276.05
	=====	=====	=====	=====	=====	=====