

PROVENCE TOWNHOUSE ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2012
AS OF 06/30/2012

ASSETS

OPERATING CASH			
US BANK OPERATING	\$	4,901.28	
US BANK OPERATING MM		<u>13,804.24</u>	
TOTAL OPERATING CASH			\$ 18,705.52
RESERVE CASH			
EDWARD JONES RESERVE	\$	<u>219,691.71</u>	
TOTAL RESERVE			\$ 219,691.71
OTHER ASSETS			
TOTAL OTHER ASSETS			\$ <u>0.00</u>
TOTAL ASSETS			\$ 238,397.23 =====

LIABILITIES & EQUITY

LIABILITIES			
PRE PAID ASSESSMENTS	\$	<u>3,040.00</u>	
ACCOUNTS PAYABLE		<u>50.00</u>	
TOTAL LIABILITIES			\$ 3,090.00
EQUITY			
RESERVE EQUITY			
RESERVE FUND PRIOR PERIOD	\$	198,275.07	
RESERVE FUND YTD		<u>19,808.76</u>	
TOTAL RESERVE FUND EQUITY			\$ 218,083.83
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$	28,389.34	
YTD SURPLUS (DEFICIT)		<u>(11,165.94)</u>	
TOTAL OPERATING EQUITY			\$ <u>17,223.40</u>
TOTAL LIABILITIES & EQUITY			\$ 238,397.23 =====

PROVENCE TOWNHOUSE ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2012
FOR THE PERIOD 06/01/2012 TO 06/30/2012

		CURRENT ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	Y-T-D BUDGET	ANNUAL BUDGET
REVENUE						
4000	HOMEOWNER ASSESSMENTS	16,240.00	16,240.00	97,440.00	97,440.00	194,880.00
4350	OPERATING INTEREST	0.00	8.33	0.58	49.98	100.00
4590	INSURANCE REFUND	0.00	0.00	42.00	0.00	0.00
4600	LATE FEES	30.00	4.16	260.00	24.96	50.00
4780	BUDGETED RESERVE TRANSFER	(3,567.00)	(3,567.08)	(21,402.00)	(21,402.48)	(42,805.00)
	TOTAL REVENUE	12,703.00	12,685.41	76,340.58	76,112.46	152,225.00
EXPENSE						
ADMINISTRATIVE						
5490	MANAGEMENT FEE	1,060.00	1,060.00	6,360.00	6,360.00	12,720.00
5450	LEGAL FEES	0.00	166.66	348.00	999.96	2,000.00
5020	AUDIT/ACCOUNTING	0.00	41.66	375.00	249.96	500.00
5050	CORPORATE INCOME TAXES	0.00	8.33	0.00	49.98	100.00
5570	MISCELLANEOUS/ADMIN EXP	146.44	166.66	1,136.78	999.96	2,000.00
5720	COMMUNITY ACTIVITY	0.00	125.00	11.36	750.00	1,500.00
5370	INSURANCE	4,348.50	0.00	28,311.05	20,000.00	20,000.00
	TOTAL ADMINISTRATIVE	5,554.94	1,568.31	36,542.19	29,409.86	38,820.00
UTILITIES						
8950	WATER/SEWER	3,090.86	1,666.66	10,586.14	9,999.96	20,000.00
8780	ELECTRIC	64.22	83.33	453.25	499.98	1,000.00
8960	WASTEWATER	0.00	458.33	0.00	2,749.98	5,500.00
	TOTAL UTILITIES	3,155.08	2,208.32	11,039.39	13,249.92	26,500.00
GROUNDS						
7300	LANDSCAPE CONTRACT	1,399.24	1,000.00	5,063.28	6,000.00	12,000.00
7310	OTHER LANDSCAPE/PLANTS	0.00	416.66	784.00	2,499.96	5,000.00
7700	SPRINKLER MAINTENANCE	738.81	500.00	1,709.76	3,000.00	6,000.00
7820	SNOW REMOVAL	0.00	1,000.00	11,909.03	6,000.00	12,000.00
6400	COMMON AREA LIGHTS	25.54	83.33	628.54	499.98	1,000.00
7050	FENCE	4,462.00	416.66	6,002.00	2,499.96	5,000.00
7330	TREE MAINTENANCE	1,090.00	416.66	1,990.00	2,499.96	5,000.00
7560	PEST CONTROL	0.00	41.66	0.00	249.96	500.00
	TOTAL GROUNDS	7,715.59	3,874.97	28,086.61	23,249.82	46,500.00
BUILDING MAINTENANCE						
6610	ROOF/SKYLIGHTS	0.00	125.00	2,700.00	750.00	1,500.00
6600	GUTTERS/DOWNSPOUTS	0.00	416.66	540.00	2,499.96	5,000.00
6540	PLUMBING/SEWER	1,095.00	125.00	1,095.00	750.00	1,500.00
6300	PAINTING	0.00	1,166.66	0.00	6,999.96	14,000.00
6200	BLDG REPAIRS & MAINTENANCE	0.00	666.66	2,671.00	3,999.96	8,000.00
	TOTAL BUILDING MAINTENANCE	1,095.00	2,499.98	7,006.00	14,999.88	30,000.00

PROVENCE TOWNHOUSE ASSOC
REVENUE AND EXPENSES
FISCAL YEAR END DECEMBER 31, 2012
FOR THE PERIOD 06/01/2012 TO 06/30/2012

	CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	ANNUAL <u>BUDGET</u>
POOL & SPA EXPENCES					
8000 POOL CONTRACT	1,284.48	433.33	2,559.18	2,599.98	5,200.00
8210 POOL ELECTRIC/GAS	214.82	83.33	387.43	499.98	1,000.00
8100 POOL REPAIRS	0.00	166.66	1,885.72	999.96	2,000.00
8230 POOL LICENSE	<u>0.00</u>	<u>18.33</u>	<u>0.00</u>	<u>109.98</u>	<u>220.00</u>
TOTAL UTILITIES	1,499.30	701.65	4,832.33	4,209.90	8,420.00
 TOTAL EXPENSES	 19,019.91	 10,853.23	 87,506.52	 85,119.38	 150,240.00
 NET SURPLUS (DEFICIT)	 (6,316.91)	 1,832.18	 (11,165.94)	 (9,006.92)	 1,985.00
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PROVENCE TOWNHOUSE ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2012

	<u>BEGINNING</u> <u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>	<u>ENDING</u> <u>BALANCE</u>
RESERVES						
BEGINNING BALANCE	\$ 198,275.07	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 198,275.07
TOTAL	\$ 198,275.07	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 198,275.07
RESERVE INCOME						
RESERVE INTEREST	\$ 16.80	\$ 2.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 19.16
RESERVE CONTRIBUTION INCOME	<u>17,835.00</u>	<u>3,567.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,402.00</u>
TOTAL INCOME	\$ 17,851.80	\$ 3,569.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 21,421.16
RESERVE EXPENSE						
RESERVE-BUILDING	\$ (1,612.40)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (1,612.40)
TOTAL RESERVE EXPENSE	\$ (1,612.40)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (1,612.40)
TOTAL RESERVES	\$ 214,514.47	\$ 3,569.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 218,083.83
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