

Balance Sheet

Sunday, September 30, 2012

Provence Townhouse Assoc.

Modified Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

1010 CW Provence Checking Acct	\$6,730.68
1020 US Bank Money Market	\$0.06
1110 CW Provence Operating MM	\$7,631.39

Total Current Assets \$14,362.13

Other Assets

1210 Accounts Receivable	\$1,110.00
1770 Due from Reserves	\$13,713.40

Total Other Assets \$14,823.40

TOTAL ASSETS \$29,185.53

LIABILITIES

Current Liabilities

2030 Advance Payments	\$3,950.00
2770 Due to Reserves	\$9,120.10

Total Current Liabilities \$13,070.10

TOTAL LIABILITIES \$13,070.10

EQUITY

Current Year Earnings	(\$12,273.91)
Prior Year Earnings	\$28,389.34

TOTAL EQUITY \$16,115.43

TOTAL LIABILITIES AND EQUITY \$29,185.53

Balance Sheet

Sunday, September 30, 2012

Reserve

Modified Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

1150 Edward Jones Reserve

\$226,831.28

Total Current Assets

\$226,831.28

Other Assets

1750 Due from Operating

\$9,120.10

Total Other Assets

\$9,120.10

TOTAL ASSETS

\$235,951.38

LIABILITIES

Current Liabilities

2750 Due to Operating

\$17,230.98

Total Current Liabilities

\$17,230.98

TOTAL LIABILITIES

\$17,230.98

EQUITY

Current Year Earnings

\$20,445.33

Prior Year Earnings

\$198,275.07

TOTAL EQUITY

\$218,720.40

TOTAL LIABILITIES AND EQUITY

\$235,951.38

Unexpended Budget Report

Sunday, September 30, 2012

Provence Townhouse Association Operating

Provence Townhouse Assoc. Modified Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	16,240.00	16,240.00	0.00	146,160.00	146,160.00	0.00	194,880.00	48,720.00
4080 Late Fees	0.00	4.17	(4.17)	290.00	37.51	252.49	50.00	(240.00)
4150 Interest - Operating	0.23	8.34	(8.11)	1.21	75.00	(73.79)	100.00	98.79
Total Revenue	16,240.23	16,252.51	(12.28)	146,451.21	146,272.51	178.70	195,030.00	48,578.79
TOTAL INCOME	16,240.23	16,252.51	(12.28)	146,451.21	146,272.51	178.70	195,030.00	48,578.79
EXPENSES								
Utilities								
5010 Electric	80.67	83.34	(2.67)	667.67	750.00	(82.33)	1,000.00	332.33
5035 Wastewater	0.00	458.34	(458.34)	0.00	4,125.00	(4,125.00)	5,500.00	5,500.00
5090 Water & Sewer	4,161.44	1,666.67	2,494.77	23,405.50	15,000.01	8,405.49	20,000.00	(3,405.50)
Total Utilities	4,242.11	2,208.35	2,033.76	24,073.17	19,875.01	4,198.16	26,500.00	2,426.83
Grounds								
6135 Extermin/Pest Control	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
6150 Fence Maintenance	(5,927.00)	416.67	(6,343.67)	180.00	3,750.01	(3,570.01)	5,000.00	4,820.00
6340 Landscape Contract	1,399.24	1,000.00	399.24	9,261.00	9,000.00	261.00	12,000.00	2,739.00
6345 Landscape plants & other	6,243.00	416.67	5,826.33	7,712.00	3,750.01	3,961.99	5,000.00	(2,712.00)
6380 Lighting - Common Areas	60.00	83.34	(23.34)	945.65	750.00	195.65	1,000.00	54.35
6510 Snow Removal	0.00	1,000.00	(1,000.00)	11,909.03	9,000.00	2,909.03	12,000.00	90.97
6512 Sprinkler Repairs	776.48	500.00	276.48	3,771.58	4,500.00	(728.42)	6,000.00	2,228.42
6560 Tree Maintenance	1,527.00	416.67	1,110.33	4,012.00	3,750.01	261.99	5,000.00	988.00
Total Grounds	4,078.72	3,875.02	203.70	37,791.26	34,875.04	2,916.22	46,500.00	8,708.74
Maintenance								
6050 Building Maintenance	151.27	666.67	(515.40)	3,287.27	6,000.01	(2,712.74)	8,000.00	4,712.73
6080 Concrete Repairs	0.00	157.09	(157.09)	0.00	1,413.75	(1,413.75)	1,885.00	1,885.00
6290 Gutters & Downspouts	40.00	416.67	(376.67)	3,040.00	3,750.01	(710.01)	5,000.00	1,960.00
6400 Painting	0.00	1,166.67	(1,166.67)	0.00	10,500.01	(10,500.01)	14,000.00	14,000.00
6430 Plumbing	0.00	125.00	(125.00)	1,095.00	1,125.00	(30.00)	1,500.00	405.00
6480 Roof & Skylights	235.00	125.00	110.00	3,830.00	1,125.00	2,705.00	1,500.00	(2,330.00)

Unexpended Budget Report

Sunday, September 30, 2012

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Modified Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Maintenance	426.27	2,657.10	(2,230.83)	11,252.27	23,913.78	(12,661.51)	31,885.00	20,632.73
Other Expense								
5900 Reserve Contributions	3,567.00	3,567.09	(0.09)	32,103.00	32,103.75	(0.75)	42,805.00	10,702.00
Total Other Expenses	3,567.00	3,567.09	(0.09)	32,103.00	32,103.75	(0.75)	42,805.00	10,702.00
Pool & Spa								
6440 Pool Chemicals	0.00	0.00	0.00	292.22	0.00	292.22	0.00	(292.22)
6445 Pool Electric & Gas	370.51	83.34	287.17	1,418.53	750.00	668.53	1,000.00	(418.53)
6450 Pool Repairs	37.95	166.67	(128.72)	3,258.65	1,500.01	1,758.64	2,000.00	(1,258.65)
6460 Pool Contract	726.98	433.34	293.64	5,307.29	3,900.00	1,407.29	5,200.00	(107.29)
6462 Pool License	0.00	18.34	(18.34)	0.00	165.00	(165.00)	220.00	220.00
Total Pool & Spa	1,135.44	701.69	433.75	10,276.69	6,315.01	3,961.68	8,420.00	(1,856.69)
Administration								
7021 Administrative Expenses	326.99	175.00	151.99	1,665.91	1,575.00	90.91	2,100.00	434.09
7030 Audit	0.00	41.67	(41.67)	375.00	375.01	(0.01)	500.00	125.00
7100 Income Taxes	0.00	8.34	(8.34)	0.00	75.00	(75.00)	100.00	100.00
7110 Insurance	0.00	1,666.67	(1,666.67)	28,540.55	15,000.01	13,540.54	20,000.00	(8,540.55)
7120 Legal Fees	0.00	166.67	(166.67)	1,968.00	1,500.01	467.99	2,000.00	32.00
7140 Management Fees	1,150.00	1,060.00	90.00	9,630.00	9,540.00	90.00	12,720.00	3,090.00
7280 Social Community Activity	0.00	125.00	(125.00)	1,049.27	1,125.00	(75.73)	1,500.00	450.73
Total Administration	1,476.99	3,243.35	(1,766.36)	43,228.73	29,190.03	14,038.70	38,920.00	(4,308.73)
TOTAL EXPENSES	14,926.53	16,252.60	(1,326.07)	158,725.12	146,272.62	12,452.50	195,030.00	36,304.88
NET INCOME (LOSS)	1,313.70	(0.09)	1,313.79	(12,273.91)	(0.11)	(12,273.80)		
UNEXPENDED (OVER EXPENDED)								12,273.91

Unexpended Budget Report

Sunday, September 30, 2012

Provence Townhouse Association Reserve

Reserve Modified Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
9410 Reserve Income	3,567.00	3,567.09	(0.09)	32,103.00	32,103.75	(0.75)	42,805.00	10,702.00
9440 Reserve Interest Income	1.90	0.00	1.90	25.31	0.00	25.31	0.00	(25.31)
Total Revenue	3,568.90	3,567.09	1.81	32,128.31	32,103.75	24.56	42,805.00	10,676.69
TOTAL INCOME	3,568.90	3,567.09	1.81	32,128.31	32,103.75	24.56	42,805.00	10,676.69
EXPENSES								
Expenses								
9670 Fences & Gates	5,927.00	0.00	5,927.00	5,927.00	0.00	5,927.00	0.00	(5,927.00)
9676 Reserve Grounds	(5,548.00)	0.00	(5,548.00)	626.00	0.00	626.00	0.00	(626.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,612.40	0.00	1,612.40	0.00	(1,612.40)
9810 Reserve Roof	3,517.58	0.00	3,517.58	3,517.58	0.00	3,517.58	0.00	(3,517.58)
Total Expenses	3,896.58	0.00	3,896.58	11,682.98	0.00	11,682.98	0.00	(11,682.98)
TOTAL EXPENSES	3,896.58	0.00	3,896.58	11,682.98	0.00	11,682.98	0.00	(11,682.98)
NET INCOME (LOSS)	(327.68)	3,567.09	(3,894.77)	20,445.33	32,103.75	(11,658.42)	42,805.00	
UNEXPENDED (OVER EXPENDED)								22,359.67