

Balance Sheet

Monday, September 30, 2013

Provence Townhouse Assoc.

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1010 CW Provence Checking Acct	\$11,337.84	
1110 CW Provence Operating MM	\$7,635.27	
Total Current Assets		\$18,973.11

Other Assets

1320 Prepaid Insurance	\$1,983.59	
1770 Due from Reserves	\$741.23	
Total Other Assets		\$2,724.82

TOTAL ASSETS		<u>\$21,697.93</u>
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LIABILITIES

Current Liabilities

2040 Open Credits	\$10.00	
Total Current Liabilities		\$10.00

TOTAL LIABILITIES		<u>\$10.00</u>
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EQUITY

Current Year Earnings	(\$7,633.14)	
Prior Year Earnings	\$29,321.07	
TOTAL EQUITY		<u>\$21,687.93</u>

TOTAL LIABILITIES AND EQUITY		<u>\$21,697.93</u>
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Balance Sheet

Monday, September 30, 2013

Reserve

Cash Accounting Year Starts January 1, 2013

ASSETS

Current Assets

1131 CD 03/24/2014	\$51,114.59
1132 CD 10/03/2014	\$50,238.90
1150 Edward Jones Reserve	\$119,495.03

Total Current Assets \$220,848.52

TOTAL ASSETS \$220,848.52

LIABILITIES

Current Liabilities

2750 Due to Operating	\$741.23
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Total Current Liabilities \$741.23

TOTAL LIABILITIES \$741.23

EQUITY

Current Year Earnings	\$1,614.07
Prior Year Earnings	\$218,493.22

TOTAL EQUITY \$220,107.29

TOTAL LIABILITIES AND EQUITY \$220,848.52

Unexpended Budget Report

Monday, September 30, 2013

Provence Townhouse Association Operating

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4010 Dues	16,235.00	16,240.00	(5.00)	146,225.00	146,160.00	65.00	194,880.00	48,655.00
4080 Late Fees	90.00	0.00	90.00	415.00	175.00	240.00	250.00	(165.00)
4110 Misc. Income	537.00	0.00	537.00	537.00	0.00	537.00	0.00	(537.00)
4150 Interest - Operating	0.29	2.50	(2.21)	2.86	22.50	(19.64)	30.00	27.14
Total Revenue	16,862.29	16,242.50	619.79	147,179.86	146,357.50	822.36	195,160.00	47,980.14
TOTAL INCOME	16,862.29	16,242.50	619.79	147,179.86	146,357.50	822.36	195,160.00	47,980.14
EXPENSES								
Utilities								
5010 Electric	69.43	83.34	(13.91)	666.95	750.00	(83.05)	1,000.00	333.05
5035 Wastewater	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00	5,900.00
5090 Water & Sewer	3,625.44	2,333.34	1,292.10	20,279.66	21,000.00	(720.34)	28,000.00	7,720.34
Total Utilities	3,694.87	2,416.68	1,278.19	20,946.61	21,750.00	(803.39)	34,900.00	13,953.39
Grounds								
6150 Fence Maintenance	0.00	83.34	(83.34)	606.00	750.00	(144.00)	1,000.00	394.00
6340 Landscape Contract	1,399.24	958.34	440.90	9,232.84	8,625.00	607.84	11,500.00	2,267.16
6345 Landscape plants & other	0.00	250.00	(250.00)	472.43	2,250.00	(1,777.57)	3,000.00	2,527.57
6380 Lighting - Common Areas	0.00	83.34	(83.34)	1,066.43	750.00	316.43	1,000.00	(66.43)
6399 Mudjacking	2,060.00	166.67	1,893.33	2,060.00	1,500.01	559.99	2,000.00	(60.00)
6510 Snow Removal	0.00	1,000.00	(1,000.00)	9,459.44	10,000.00	(540.56)	13,000.00	3,540.56
6512 Sprinkler Repairs	386.35	500.00	(113.65)	4,243.07	4,500.00	(256.93)	6,000.00	1,756.93
6560 Tree Maintenance	2,255.00	583.34	1,671.66	3,195.00	5,250.00	(2,055.00)	7,000.00	3,805.00
Total Grounds	6,100.59	3,625.03	2,475.56	30,335.21	33,625.01	(3,289.80)	44,500.00	14,164.79
Maintenance								
6050 Building Maintenance	1,648.00	416.67	1,231.33	7,207.71	3,750.01	3,457.70	5,000.00	(2,207.71)
6290 Gutters & Downspouts	0.00	416.67	(416.67)	8,610.00	3,750.01	4,859.99	5,000.00	(3,610.00)
6400 Painting	4,000.00	1,250.00	2,750.00	4,000.00	11,250.00	(7,250.00)	15,000.00	11,000.00
6480 Roof & Skylights	0.00	416.67	(416.67)	1,712.88	3,750.01	(2,037.13)	5,000.00	3,287.12
Total Maintenance	5,648.00	2,500.01	3,147.99	21,530.59	22,500.03	(969.44)	30,000.00	8,469.41

Unexpended Budget Report

Monday, September 30, 2013

Provence Townhouse Association Operating (Continued)

Provence Townhouse Assoc. Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Other Expense								
5900 Reserve Contributions	2,030.00	2,030.00	0.00	18,270.00	18,270.00	0.00	24,360.00	6,090.00
Total Other Expenses	2,030.00	2,030.00	0.00	18,270.00	18,270.00	0.00	24,360.00	6,090.00
Pool & Spa								
6445 Pool Electric & Gas	378.97	116.67	262.30	1,793.22	1,050.01	743.21	1,400.00	(393.22)
6450 Pool Repairs	0.00	166.67	(166.67)	135.00	1,500.01	(1,365.01)	2,000.00	1,865.00
6460 Pool Contract	550.00	433.34	116.66	4,237.91	3,900.00	337.91	5,200.00	962.09
Total Pool & Spa	928.97	716.68	212.29	6,166.13	6,450.02	(283.89)	8,600.00	2,433.87
Administration								
7021 Administrative Expenses	42.02	166.67	(124.65)	5,998.58	1,500.01	4,498.57	2,000.00	(3,998.58)
7030 Audit	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
7110 Insurance	0.00	2,791.67	(2,791.67)	36,073.40	25,125.01	10,948.39	33,500.00	(2,573.40)
7120 Legal Fees	0.00	166.67	(166.67)	4,517.00	1,500.01	3,016.99	2,000.00	(2,517.00)
7140 Management Fees	1,150.00	1,150.00	0.00	10,350.00	10,350.00	0.00	13,800.00	3,450.00
7280 Social Community Activity	434.29	83.34	350.95	625.48	750.00	(124.52)	1,000.00	374.52
Total Administration	1,626.31	4,358.35	(2,732.04)	57,564.46	39,725.03	17,839.43	52,800.00	(4,764.46)
TOTAL EXPENSES	20,028.74	15,646.75	4,381.99	154,813.00	142,320.09	12,492.91	195,160.00	40,347.00
NET INCOME (LOSS)	(3,166.45)	595.75	(3,762.20)	(7,633.14)	4,037.41	(11,670.55)		
UNEXPENDED (OVER EXPENDED)								7,633.14

Unexpended Budget Report

Monday, September 30, 2013

Provence Townhouse Association Reserve

Reserve Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Revenue								
4150 Interest - Operating	0.00	0.00	0.00	1.93	0.00	1.93	0.00	(1.93)
9410 Reserve Income	2,030.00	2,030.00	0.00	18,270.00	18,270.00	0.00	24,360.00	6,090.00
9440 Reserve Interest Income	527.49	0.00	527.49	1,415.87	0.00	1,415.87	0.00	(1,415.87)
Total Revenue	2,557.49	2,030.00	527.49	19,687.80	18,270.00	1,417.80	24,360.00	4,672.20
TOTAL INCOME	2,557.49	2,030.00	527.49	19,687.80	18,270.00	1,417.80	24,360.00	4,672.20
EXPENSES								
Expenses								
9651 Reserve Driveways	10,100.00	0.00	10,100.00	10,100.00	0.00	10,100.00	0.00	(10,100.00)
9670 Fences & Gates	0.00	0.00	0.00	6,745.00	0.00	6,745.00	0.00	(6,745.00)
9800 Reserve Expenses	0.00	0.00	0.00	1,228.73	0.00	1,228.73	0.00	(1,228.73)
Total Expenses	10,100.00	0.00	10,100.00	18,073.73	0.00	18,073.73	0.00	(18,073.73)
TOTAL EXPENSES	10,100.00	0.00	10,100.00	18,073.73	0.00	18,073.73	0.00	(18,073.73)
NET INCOME (LOSS)	(7,542.51)	2,030.00	(9,572.51)	1,614.07	18,270.00	(16,655.93)	24,360.00	
UNEXPENDED (OVER EXPENDED)								22,745.93